



*Via Electronic Filing*

Ms. Debbie-Anne A. Reese  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

June 30, 2026

RE: *Seventeenth Annual Informational Report of the Independent Auction Monitor  
Docket Nos. ER09-88, ER17-514*

Dear Ms. Reese:

The Brattle Group (“Brattle”), as the Independent Auction Monitor (“IAM”) for the Southern Companies’ Day-Ahead and Hour-Ahead Energy Auctions in the Southern Balancing Authority Area (“Auction”), hereby submits its seventeenth annual informational report (the “Annual Informational Report”).

Consistent with prior annual reports, the Annual Informational Report, attached as Exhibit A, addresses the following: (1) the clearing price for each Auction; (2) the amount of energy offered and sold by each seller (identified by name) in each Auction; (3) the amount of energy bid on and purchased by each buyer in each Auction; (4) any instances where the IAM was unable to verify Southern Companies’ available capacity calculations or inputs; and (5) any instances where issues arose involving availability of or the terms for transmission service needed to accommodate an Energy Auction purchase. It also reports on the Southern Companies’ compliance with applicable Energy Auction Tariff requirements. The Annual Informational Report is submitted with our best efforts, as economists, to serve the purpose of the IAM as articulated in the Federal Energy Regulatory Commission’s orders.<sup>1</sup>

Brattle is submitting a non-public and a public version of the Annual Informational Report. Brattle requests confidential and privileged treatment for the non-public version of the Annual Informational Report in accordance with 18 C.F.R. §§ 388.107 and 388.112. Brattle is authorized

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<sup>1</sup> *Southern Company Services, Inc.*, 125 FERC ¶ 61,316 (2008); *Southern Company Services, Inc.*, 134 FERC ¶ 61,226 (2011); *Alabama Power Company*, 158 FERC ¶ 61,131 (2017).

to represent that Southern Companies join in this request for confidential and privileged treatment. A justification for the redactions in the public version of the Annual Informational Report has been developed by Southern Companies, and is attached as Exhibit B.

Pursuant to 18 C.F.R. § 388.112(d) and (e), the following individuals should be notified of any request or decision to release the non-public version of the Annual Informational Report or any part thereof and should be given opportunity to comment on any request for release:

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Thank you for your attention to this matter. Please direct any questions concerning this submission to the undersigned.

Respectfully submitted,

/s/Dean M. Murphy

**Dean M. Murphy**

**PRINCIPAL | BOSTON**

Attachments

cc: All Parties (with public version of Exhibit A)

PUBLIC VERSION—REDACTED

**Exhibit A**

**Independent Auction Monitor's Annual Informational Report**

**(Public Version)**

# Informational Report for The Southern Companies' Energy Auction

APRIL 24, 2025 TO APRIL 23, 2026

PREPARED FOR



THE FEDERAL ENERGY  
REGULATORY COMMISSION

SUBMITTED BY

The Brattle Group, Inc.  
Independent Auction Monitor

JUNE 30, 2026



**Informational Report**  
**for**  
**The Southern Companies' Energy Auction**  
**April 24, 2025 to April 23, 2026**

Docket Nos. ER09-88, ER17-514

June 30, 2026

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The views expressed in this report are those of the authors and do not necessarily reflect the views of The Brattle Group, Inc. or Van Ness Feldman, LLP.

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# I. Introduction and Overview

This is the seventeenth annual report reviewing the Southern Companies’<sup>1</sup> Day-Ahead Energy (“DAE”) and Hour-Ahead Energy (“HAE”) auctions (collectively the “Energy Auction” or “Auction”), as administered by their agent, Southern Company Services Inc. (“SCS”). This report has been prepared by The Brattle Group, Inc. (“Brattle”), which serves as the Independent Auction Monitor (“IAM”) and is being provided to the Federal Energy Regulatory Commission (“FERC” or “Commission”) in order to provide the Commission with information regarding our ongoing monitoring of the Energy Auction. This report includes:

- a. The clearing price for each Auction that cleared;
- b. The amount of energy offered and sold by each seller in each Auction;
- c. The amount of energy bid on and purchased by each buyer in each Auction;
- d. Instances where the IAM was unable to verify SCS’s Available Capacity calculations, or inputs used in those calculations;
- e. Instances where issues arose involving the availability or terms of transmission service needed to accommodate an Energy Auction purchase;
- f. Changes in the IAM’s protocols;
- g. Any instances in which the IAM has reported complaints regarding the Energy Auction or other serious matters to FERC;
- h. Any instances of suspected Energy Auction manipulation or other questionable behavior related to the Energy Auction by any Auction Participant;
- i. Confirmation as to whether SCS complied with the Energy Auction Tariff<sup>2</sup> regarding the handling of Auction Participant confidential information; and
- j. Confirmation as to whether, in the judgment of the IAM, the Energy Auction is being properly administered in accordance with the Energy Auction Tariff, with due regard for its nature and complexity.

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<sup>1</sup> Alabama Power Company, Georgia Power Company, Mississippi Power Company, and Southern Power Company are referred to collectively as “Southern Companies.”

<sup>2</sup> Southern Companies’ market-based rate tariff includes several relevant segments: General Tariff Provisions; Rules of the Energy Auction (“Auction Rules”); Rules on Southern Companies’ Energy Auction Participation (“Participation Rules”); and Appendices DA-1, DA-2, HA-1, and HA-2 to the Participation Rules. Alabama Power Company Market Based Rate Tariff and Southern’s Tariff Volume No. 4 (effective February 8, 2017). We refer to these documents collectively as “the Tariff.”

The review period for this informational report is April 24, 2025, through April 23, 2026.<sup>3</sup> The rest of the report is organized as follows. Section II summarizes the clearing price of each cleared Firm-LD and Recallable DAE auction, and each cleared HAE auction. Sections III and IV provide information about the participation of Energy Auction offerors and bidders, respectively. Section V summarizes changes in the Auction and in our monitoring and verification protocols during the current review period. Section VI summarizes the results of our monitoring, including those instances in which SCS did not fully comply with the Tariff. Section VII contains the summary report of the IAM’s legal advisor, Van Ness Feldman, LLP (“Van Ness Feldman”), which assisted in monitoring compliance with the data restrictions contained in the Tariff. Lastly, Section VIII provides our conclusions and a summary of our observations.

## A. Summary of Conclusions

To the best of our ability to ascertain, and with the specific exceptions identified in this report, we have found that SCS has complied with the requirements of the Tariff throughout the review period. We found no evidence of attempts to manipulate the Auction or other questionable behavior by any Auction Participant, nor did we receive any complaints regarding the availability or the terms of transmission service needed to accommodate an Energy Auction purchase. Van Ness Feldman’s review of compliance with the Tariff’s data restrictions found that SCS has been diligent in its efforts to comply with the applicable Tariff requirements related to safeguarding confidential bid and offer information during the review period and further found no evidence that SCS marketing function employees had any improper access to confidential bid or offer information. Lastly, we did not receive any complaints relating to the Energy Auction or discover other serious matters that would have prompted an interim report to the Commission.

## II. Energy Auction Clearings

### A. Clearing Price and Quantity for Each Energy Auction

#### 1. DAE Auction Clearings

During the review period, 13 DAE auctions cleared for Firm-LD energy (*i.e.*, 13 auctions matched a buyer’s bid with a seller’s offer) and 29 DAE auctions cleared for Recallable energy (*i.e.*, 29 auctions matched a buyer’s bid with a seller’s offer), as shown in Table 1. This is significantly more

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<sup>3</sup> Throughout this report, we sometimes refer to the current review period as “Year 17,” and to the previous review period, covering April 24, 2024 through April 23, 2025, as “Year 16.”

DAE clearings than in Year 16 (six for Firm-LD and two for Recallable), and the largest number of clearings since the start of the auction. A total of 37,600 MWh of Firm-LD energy cleared the DAE auction at a weighted average price of [REDACTED], more than double the amount cleared in Year 16 (17,600 MWh).

TABLE 1A  
DAE FIRM-LD CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY

| Delivery Date | Product | Clearing Price (\$/MWh) |
|---------------|---------|-------------------------|
| 6/24/2025     | Firm-LD | 97.07                   |
| 6/24/2025     | Firm-LD | 97.07                   |
| 6/25/2025     | Firm-LD | 78.27                   |
| 6/25/2025     | Firm-LD | 78.27                   |
| 6/25/2025     | Firm-LD | 78.27                   |
| 6/26/2025     | Firm-LD | 72.63                   |
| 7/16/2025     | Firm-LD | 64.36                   |
| 7/31/2025     | Firm-LD | 75.00                   |
| 10/14/2025    | Firm-LD | 45.40                   |
| 10/14/2025    | Firm-LD | 45.40                   |
| 10/15/2025    | Firm-LD | 44.59                   |
| 12/15/2025    | Firm-LD | 82.69                   |
| 3/24/2026     | Firm-LD | 34.74                   |
| 4/1/2026      | Firm-LD | 55.00                   |
| 4/7/2026      | Firm-LD | 31.95                   |
| 4/8/2026      | Firm-LD | 35.00                   |
| 4/16/2026     | Firm-LD | 58.59                   |
| 4/16/2026     | Firm-LD | 58.59                   |
| Total/Average |         | 65.64                   |

A total of 72,800 MWh of Recallable energy cleared the DAE auction at a weighted average price of [REDACTED], almost ten times the amount cleared in the prior year (8,000 MWh). In all of the cleared DAE auctions, [REDACTED].

**TABLE 1B**  
**DAE RECALLABLE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY**

| <b>Delivery Date</b> | <b>Product</b> | <b>Clearing Price (\$/MWh)</b> |
|----------------------|----------------|--------------------------------|
| 6/24/2025            | Recall         | 71.57                          |
| 7/25/2025            | Recall         | 57.47                          |
| 7/29/2025            | Recall         | 64.79                          |
| 10/14/2025           | Recall         | 34.63                          |
| 10/15/2025           | Recall         | 34.60                          |
| 10/16/2025           | Recall         | 34.67                          |
| 10/28/2025           | Recall         | 38.57                          |
| 10/29/2025           | Recall         | 38.57                          |
| 12/29/2025           | Recall         | 33.19                          |
| 1/15/2026            | Recall         | 35.47                          |
| 1/22/2026            | Recall         | 30.77                          |
| 1/27/2026            | Recall         | 307.86                         |
| 1/27/2026            | Recall         | 307.86                         |
| 1/28/2026            | Recall         | 233.49                         |
| 1/29/2026            | Recall         | 231.25                         |
| 1/29/2026            | Recall         | 231.25                         |
| 1/29/2026            | Recall         | 231.25                         |
| 1/29/2026            | Recall         | 231.25                         |
| 1/30/2026            | Recall         | 195.89                         |
| 2/2/2026             | Recall         | 228.07                         |
| 2/2/2026             | Recall         | 228.07                         |
| 2/5/2026             | Recall         | 52.98                          |
| 2/26/2026            | Recall         | 33.46                          |
| 3/18/2026            | Recall         | 52.19                          |
| 3/19/2026            | Recall         | 34.07                          |
| 3/24/2026            | Recall         | 32.45                          |
| 3/25/2026            | Recall         | 32.28                          |
| 3/26/2026            | Recall         | 32.00                          |
| 4/1/2026             | Recall         | 46.29                          |
| 4/7/2026             | Recall         | 30.50                          |
| 4/8/2026             | Recall         | 31.68                          |
| 4/8/2026             | Recall         | 31.68                          |
| 4/14/2026            | Recall         | 54.00                          |
| 4/15/2026            | Recall         | 56.39                          |
| 4/15/2026            | Recall         | 56.39                          |
| 4/15/2026            | Recall         | 56.39                          |
| 4/15/2026            | Recall         | 56.39                          |
| 4/16/2026            | Recall         | 48.54                          |
| 4/16/2026            | Recall         | 48.54                          |
| 4/16/2026            | Recall         | 48.54                          |
| <b>Total/Average</b> |                | <b>103.94</b>                  |

## 2. HAE Auction Clearings

During the current review period, 2,530 HAE auctions cleared, accounting for about 29% of all HAE auctions. This is the largest number of HAE clearings since the auction's start, more than double the number in Year 16 (1,246), which itself was more than any prior year. The greater number of HAE auction clearings in Year 17 is largely attributable to increased participation by third parties as bidders, as discussed in Section IV below.

Table 2A shows the number of cleared auctions and the total MWh cleared by participant in Year 17, distinguishing between auctions where SCS was the seller and those auctions where a third party was the seller. Because some auctions cleared with multiple winning bidders, the sum of cleared auctions across all winning bidders exceeds the total number of unique auctions cleared. A total of 532,583 MWh cleared through the HAE auction, more than

three times the amount of energy cleared in Year 16 (159,315 MWh), which itself was considerably more than any prior year. For auctions where SCS was the seller, [REDACTED]

TABLE 2A  
HAE CLEARED AUCTIONS AND MWH BY PARTICIPANT

|            | # Cleared Auctions | Cleared MWh |
|------------|--------------------|-------------|
| [REDACTED] |                    |             |

The transaction sizes in the HAE ranged from 1 to 1,000 MW, with a weighted-average clearing price of [REDACTED]. A monthly summary of HAE auction clearings is provided in Table 2B, with detail on individual clearings provided in Appendix D.

TABLE 2B  
MONTHLY SUMMARY OF HAE AUCTION CLEARINGS

| Month                | Number of Clearings |            |
|----------------------|---------------------|------------|
| April 24 - 30, 2025  | 52                  | [REDACTED] |
| May 2025             | 97                  |            |
| June 2025            | 141                 |            |
| July 2025            | 253                 |            |
| August 2025          | 137                 |            |
| September 2025       | 177                 |            |
| October 2025         | 325                 |            |
| November 2025        | 281                 |            |
| December 2025        | 155                 |            |
| January 2026         | 244                 |            |
| February 2026        | 259                 |            |
| March 2026           | 226                 |            |
| April 1 - 23, 2026   | 183                 |            |
| <b>Total/Average</b> | <b>2,530</b>        |            |

Across both the DAE and the HAE, Year 17 showed both the largest number of clearings and most MWh cleared since the start of the auction. Table 2C below shows total clearings and MWh cleared for each auction, over the last three years.

TABLE 2C  
SUMMARY OF DAE AND HAE AUCTION CLEARINGS OVER TIME

| Year                | Number of Clearings |             |                | MWh Cleared |             |                |
|---------------------|---------------------|-------------|----------------|-------------|-------------|----------------|
|                     | HAE                 | DAE Firm-LD | DAE Recallable | HAE         | DAE Firm-LD | DAE Recallable |
| Year 15 (2023-2024) | 551                 | 7           | 0              | 46,609      | 12,000      | 0              |
| Year 16 (2024-2025) | 1,246               | 6           | 2              | 159,315     | 17,600      | 8,000          |
| Year 17 (2025-2026) | 2,530               | 13          | 29             | 532,583     | 37,600      | 72,800         |

## B. Blocked Energy Auction Matches

In the current review period, we identified several instances where potential matches between third-party (i.e., parties other than SCS) bidders and third-party offerors were blocked because they had not established credit with one another. The presence of credit restrictions between matched parties has been rare historically, given that Southern has been the primary offeror into the Auction and that all participants have established credit to purchase from Southern. This review period saw an increase in participation of third parties as offerors and observed several auctions where two third parties were provisionally matched, but credit restrictions prevented a match from taking place.

In Year 17, we observed a total of [REDACTED] HAE auctions in which a bid/offer pairing was blocked due to credit restrictions (compared to just one in Year 16, and none before that), representing [REDACTED] of all HAE auctions. The total MW blocked due to lack of credit amounted to [REDACTED], which represents [REDACTED] of all HAE bids during this period. We note that there is currently no mechanism to alert an Auction Participant that their bid or offer would have been matched but was blocked because credit had not been established. Auction Participants may choose to review the counterparties with whom they have credit and establish credit to transact with additional other Auction Participants as appropriate.

## III. Energy Auction Offerors

Table 3 lists the 30 registered Auction Participants for the Energy Auction. In Year 17, one new Auction Participant was added (Altop Energy); none were removed.

For the DAE auctions, [REDACTED] (SCS, [REDACTED]) offered Firm-LD energy in at least one auction, with [REDACTED] offering Recallable energy; relative to Year 16, this is the same number of participants offering Firm-LD and one more

participant offering Recallable energy. Third-party participants submitted offers in [REDACTED] of the 255 Firm-LD auctions [REDACTED] and [REDACTED] of the 255 Recallable energy auctions [REDACTED]. This represents a decrease in third-party participation for Firm-LD, and an increase for Recallable (relative to [REDACTED], respectively, in Year 16).

[REDACTED] participants ([REDACTED] SCS, [REDACTED]) offered hour-ahead energy in the HAE auction, [REDACTED] than in Year 16. Third-party participants (those other than SCS) offered energy into a total of [REDACTED] HAE auctions ([REDACTED] of the 8,760 HAE auctions). This is more than [REDACTED] auctions with third-party offers in Year 16.

**TABLE 3**  
**REGISTERED AUCTION PARTICIPANTS DURING THE REVIEW PERIOD**

| <i>Company Acronym</i> | <i>Company Name</i>                    |
|------------------------|----------------------------------------|
| AEC                    | PowerSouth Energy Cooperative          |
| AECI                   | Associated Electric Cooperative, Inc.  |
| AEM                    | ArcLight Energy Marketing, LLC         |
| ALTOP                  | Altop Energy, LLC                      |
| BMLP                   | Brookfield Energy Marketing LP         |
| CALPINE                | Calpine Energy Services, L.P.          |
| CCG                    | Constellation Energy Commodities Group |
| COEI                   | Cooperative Energy, Inc.               |
| CONOCO                 | ConocoPhillips Company                 |
| CPLC                   | Progress Energy Carolinas, Inc.        |
| DESC                   | Dominion Energy South Carolina, Inc.   |
| DUK                    | Duke Energy Carolinas, LLC             |
| EDF                    | EDF Trading North America, LLC         |
| FEMT                   | BNP Paribas Energy Trading GP          |
| FPC                    | Progress Energy Florida, Inc.          |
| JPMVEC                 | JP Morgan Ventures Energy Corporation  |
| MCPI                   | Macquarie Energy LLC                   |
| MAG                    | MAG Energy Solutions                   |
| MEAI                   | Mercuria Energy America, LLC           |
| MLCI                   | Merrill Lynch Commodities Inc.         |
| NEPM                   | NextEra Energy Marketing, LLC          |
| OPC                    | Oglethorpe Power Corporation           |
| PPL                    | PPL EnergyPlus, LLC                    |
| REMC                   | Rainbow Energy Marketing Corporation   |
| SOCO                   | Southern Company Services, Inc.        |
| TEA                    | The Energy Authority                   |
| TNSK                   | Tenaska Power Services Co.             |
| TVA                    | Tennessee Valley Authority             |
| UPP                    | Union Power Partners, LP               |
| WRGS                   | Westar Energy, Inc.                    |

SCS offered energy into all of the HAE and DAE auctions, as it is required to do, with the following exceptions:

- 8 Firm-LD DAE auctions (3.1% of the 255 Firm-LD DAE auctions),

- 1 Recallable DAE auction (0.4% of the 255 Firm-LD DAE auctions), and
- 11 HAE auctions (0.1% of the 8,760 HAE auctions).

The lack of SCS offers into 7 of the 8 Firm-LD auctions and into the 11 HAE auctions occurred because SCS had no available capacity, in which case SCS is not required to offer capacity into these auctions. The lack of offers into the eighth Firm-LD and the one Recallable auctions did constitute instances of non-compliance, as discussed further in Section VI.A.

Table 4 shows the corresponding amounts of energy offered into the HAE and DAE auctions by each participant. Across all the auctions, 50.6 TWh of energy were offered, a slight decrease relative to the 50.7 TWh of energy offered in Year 16.

SCS accounted for the vast majority of offered energy in each of the auctions—approximately 99.7%, across both the DAE and HAE auctions. The average amount of capacity offered into the DAE auctions was [REDACTED] of Firm-LD and [REDACTED] of Recallable energy, similar to Year 16 ([REDACTED], respectively). For the HAE auction, an average of [REDACTED] was offered, essentially the same as in Year 16.<sup>4</sup>

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<sup>4</sup> Averages reflect total offered quantities across all Firm-LD DAE auctions, Recallable DAE auctions, and HAE auctions, though not all auctions had offers. Since most auctions did have offers, the average quantities across auctions that had an offer [REDACTED]

TABLE 4  
QUANTITY OF ENERGY OFFERED IN DAE AND HAE AUCTIONS, BY PARTICIPANT (MWH)

| Participant | HAE | DAE     |            |
|-------------|-----|---------|------------|
|             |     | Firm LD | Recallable |
|             |     |         |            |
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\* Figures in parentheses show percent of total energy offered

## IV. Energy Auction Bidders

Table 5 shows the MWh quantities of energy bid by each participant in the HAE and DAE auctions. For the DAE auction, [REDACTED] bid into at least one Firm-LD auction, while [REDACTED] bid for Recallable energy. The total number of Firm-LD DAE auctions with third-party bids was [REDACTED] in Year 17, [REDACTED] more than the previous high in Year 16 ([REDACTED]). Third parties placed bids in a total of [REDACTED] Recallable DAE auctions in Year 17, almost [REDACTED] the number in Year 16 ([REDACTED]).

SCS and [REDACTED] bid into the HAE auction. Third-party participants bid into [REDACTED] HAE auctions ([REDACTED] of all HAE auctions). This is

the largest number of HAE auctions with third-party bids since the start of the Auction and [REDACTED]

[REDACTED] in Year 16. [REDACTED]

Across all the auctions, approximately 4.81 TWh of energy bids were submitted, which is almost three times the amount bid in Year 16 (1.75 TWh). A total of [REDACTED] of this volume was submitted through the HAE auctions, [REDACTED]

[REDACTED]. SCS accounted for [REDACTED] of the total bid volume across the DAE and HAE auctions, [REDACTED]

[REDACTED]. The average amount of capacity bid into the Firm-LD DAE auctions was [REDACTED] average in Year 16. The average amount of capacity bid into the Recallable DAE auctions was [REDACTED]

[REDACTED] in Year 16. For the HAE auction, the average amount of capacity bid was [REDACTED]

[REDACTED] in Year 16.<sup>5</sup>

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<sup>5</sup> Averages reflect total bid quantities across all Firm-LD DAE auctions, Recallable DAE auctions, and HAE auctions, though not all of these had bids. The average total bid quantity in Firm-LD DAE auctions that had a bid was [REDACTED], the average total bid quantity in Recallable DAE auctions that had a bid was [REDACTED], and the average total bid quantity in HAE auctions that had a bid was [REDACTED].

TABLE 5  
QUANTITY OF ENERGY BID IN DAE AND HAE AUCTIONS, BY PARTICIPANT (MWH)

| Participant | HAE | DAE     |            |
|-------------|-----|---------|------------|
|             |     | Firm LD | Recallable |
|             |     |         |            |

\* Figures in parentheses show percent of total energy bid

## V. Changes in Auction Monitoring Protocols

Our processes and accompanying automated “tools” that make the needed calculations to validate Available Capacity, Seller Offer Prices (“SOPs”), and the clearing price for each Auction are set forth in our protocols. These protocols were created and tested during the initialization phase of our monitoring assignment, prior to the start of the Auction, and have been updated as needed to reflect new information, changes, and improvements. The current versions of our 10 protocols are shown in Appendix A. They include:

Protocol I—Monitoring of SCS’s daily load forecasts

Protocol II—Monitoring of SCS’s daily load forecast uncertainty (“LFU”) calculations

Protocol III—Monitoring SCS’s bilateral transactions into the Southern Balancing Authority Area (“BAA”) during the Energy Auction bid periods

Protocol IV—Monitoring of SCS’s unit outage data

Protocol V—Verifying DAE Available Capacity calculations and the associated SOPs, as well as the final SOP curve submitted to Open Access Technology International, Inc. (“OATI”)

Protocol VI—Verifying the HAE Residual Supply Curve calculations and the associated SOPs, as well as verification of the final SOP curve submitted to OATI

Protocol VII—Verifying SCS’s compliance with the Tariff regarding the treatment of cleared Recallable energy, when applicable

Protocol VIII—Verifying Energy Auction clearing, when applicable

Protocol IX—Assessing availability of transmission services for energy sold through the Energy Auction

Protocol X—Monitoring of Third-Party Energy Auction Participants

Our protocols are living documents that are modified as needed. In Year 17, there was one change to our protocols, as summarized in Table 6. Only this single change to our protocols during the current review period is discussed here.

TABLE 6  
SUMMARY OF CHANGES TO IAM PROTOCOLS IN YEAR 17

| <i>Protocol</i>                                                      | <i>Changes in Year 17</i> |
|----------------------------------------------------------------------|---------------------------|
| I. Load Forecasting                                                  | No changes                |
| II. Load Forecasting Uncertainty                                     | Updated LFU percentages   |
| III. Purchases and Sales                                             | No changes                |
| IV. Outages                                                          | No changes                |
| V. DAE Available Capacity and SOP Verification                       | No changes                |
| VI. HAE Available Capacity and SOP Verification                      | No changes                |
| VII. Recallable Energy Verification                                  | No changes                |
| VIII. Auction Clearing Price Verification                            | No changes                |
| IX. Assessment of Transmission Services for Energy Auction Purchases | No changes                |
| X. Monitoring of Third-Party Participation                           | No changes                |

*Protocol II—Load Forecast Uncertainty Protocol*

As in previous years, SCS performed an annual revision of LFU percentage values for use in the DAE auction, taking effect on August 1, 2025. We independently verified these values, which are summarized in Appendix C, and have incorporated them into our daily monitoring.

## VI. Results of Monitoring

During the current review period, our daily and periodic monitoring activities revealed four instances of non-compliance. These are grouped into three types in Table 7, described in Section VI.A below, and in greater detail in Appendix B.

In this review period, we observed a decrease in the overall number of non-compliant events relative to Year 16. The overall frequency of instances of non-compliance continues to be reasonably low.

TABLE 7  
INSTANCES OF NON-COMPLIANCE IN YEAR 17

| <i>Type of Event</i>                                                        | <i>Period Affected by Event</i>                               |
|-----------------------------------------------------------------------------|---------------------------------------------------------------|
| I. Bilateral trade executed during the HAE Auction Bid Period               | 1. 1 transaction ( )                                          |
| II. Failed offer curve submission in the DAE auction — administrative error | 2. 1 DAE auction (11/28/2025)                                 |
| III. Offer price discrepancy in the DAE auction                             | 3. 1 DAE auction (12/23/2025)<br>4. 1 DAE auction (1/15/2026) |

### A. Non-Compliant Events

#### *I. Bilateral trade executed during the HAE Auction Bid Period*

The first type of non-compliant event in Year 17 involved a bilateral sale into the Southern BAA that was conducted during the Auction Bid Period, which is prohibited by the Tariff. On , SCS entered into a bilateral transaction to sell power for delivery into the Southern BAA for on the same day. The deal took place on , during the Auction Bid Period for . This event had no impact on the auction outcome, since auction clearing is not affected by the execution of a bilateral sale during the Auction Bid Period.

## ***II. Failed DAE auction offer submission—administrative error***

The second type of non-compliant event involved the failed offer curve submission into the DAE auction for November 28, 2025. SCS explained that this failure occurred because TranServ International, Inc. (“TranServ”), the Independent Auction Administrator, had mistakenly failed to change the system settings for the Bid Period for DAE auction day 11/28/2025 in the webMarket platform. Such a change was required to allow bids and offers to be processed under a different-than-normal schedule corresponding to the Thanksgiving Holiday on Thursday 11/27/2025. As a result, SCS was unable to submit offers on Wednesday 11/26/2025 for the DAE auction day of Friday 11/28/2025.

The manual updates that TranServ makes to the Bid Period definition during holidays impacts both bid and offer submission windows for all entities and, as a result, this event also impacted the ability of third parties to submit bids and offers. TranServ stated that they did not receive reports from third parties related to bid or offer submission issues for the day in question.

Because we cannot determine whether bids or offers would have been submitted by third parties had the Bid Period been appropriately defined, we are not able to determine whether there was an impact to the outcome of the Auction.

## ***III. Offer price discrepancy in the DAE auction***

The third type of non-compliant event involved two instances of errors in the computation of offer prices in the DAE auction. These events resulted from errors in the offer development process, but with different circumstances in each case:

- The first instance of this type resulted from a software logic issue that resulted in SCS incorrectly computing the amount of available capacity from [REDACTED]. The software tool that SCS uses to determine available capacity for the auction considered the unit in question to be reserved in its entirety for SCS use for the relevant delivery period. However, the hourly unit commitment source data showed that the unit was only partially reserved for SCS use, and that [REDACTED] of capacity from this unit should have been offered into the DAE auction. As a result, SCS’s offers exceeded the SOP Cap on 12/23/2025 by a maximum of \$6.58/MWh [REDACTED]. To assess the impact of this exclusion, Brattle conducted model runs that recreated the offer curves that would have resulted in the absence of the aforementioned exclusion. This issue did not have an impact on the outcome of the Auction because the maximum third-party bid was below what would have been SCS’s correct minimum offer.
- The second instance involved a discrepancy in unit availability for [REDACTED]. SCS confirmed that they found a programming error that resulted in the inadvertent exclusion of a [REDACTED] from the DAE auction. The software tool that SCS uses to

determine available capacity for the auction considered the unit to be unavailable for the auction for the relevant delivery period. However, the hourly unit commitment source data showed that the capacity in question was not reserved for SCS use and should have been offered into the DAE auction. As a result, SCS's offers exceeded the SOP Cap on 1/15/2026 by a maximum of \$91.24/MWh [REDACTED]. This issue did not have an impact on the outcome of the Auction because the maximum third-party bid was below what would have been SCS's correct minimum offer.

## B. Additional Events

We identified eight additional events that, while not necessarily violations of the Tariff, are noted here for completeness. These all involved price negotiations for bilateral sales into the Southern BAA during the prohibited Auction Bid Period. The Tariff prohibits Southern from entering into bilateral transactions within the Bid Period (from 25 minutes before the hour until 10 minutes before the hour) for products that can be transacted in the Auction. On a quarterly basis, we perform a sampling of bilateral sales transaction records and request all trading records (*e.g.*, phone conversations, instant messages between traders, *etc.*) for each of the trades in the sample. We then independently review this documentation to determine whether each sampled deal was compliant with this provision of the Tariff.

On eight occasions, SCS traders engaged in the negotiation of a bilateral transaction during the Bid Period of an HAE auction. On [REDACTED], Southern traders discussed pricing for a transaction during the Auction Bid Period, though each of these deals was not finalized until after the Bid Period closed. While these deals were ultimately finalized outside of the prohibited Auction Bid Period and thus are not, strictly speaking, in violation of the Tariff, we believe that negotiating a deal during the Auction Bid Period is contrary to the spirit of the Tariff.

In response to Southern traders' discussion of price during the prohibited Auction Bid Period, Southern voluntarily implemented an enhanced auction window notification visible on trader's screens beginning in February 2026, to help traders remain mindful of the Auction's timing compliance requirements.

## C. Monitoring of Auction Spread Posting

We have continued to monitor SCS's voluntary bid-offer spread posting policy in Year 17. The bid-offer spread was computed accurately and posted for all auctions that had at least one bid and one offer from different entities, the necessary condition for posting.

## VII. Legal Advisor’s Report on Compliance with Data Restrictions

The Auction Rules and Participation Rules in the Tariff contain restrictions concerning the treatment of confidential bid and offer information. Van Ness Feldman reviewed Southern Companies’ compliance with the Tariff’s data restrictions related to confidential bid and offer information, and reports on its review in this Section.

### A. Annual Review

Van Ness Feldman conducted its annual review for the seventeenth review period in April, May and June 2026. In conducting its review, Van Ness Feldman propounded written inquiries and requests for documents. In addition to reviewing documents and written responses to questions produced by SCS, Van Ness Feldman conducted Teams interviews with three SCS employees who served in a Southern Auction Administrator role during the review period.<sup>6</sup> Van Ness Feldman also conducted a Teams interview with five representatives of TranServ, the Independent Auction Administrator, who are responsible for the Independent Auction Administrator functions.

SCS has been fully cooperative during this annual review. It has answered all questions, provided the requested documents, and made its employees available for interviews. TranServ has also been cooperative in making representatives available for interview.

### B. Findings

The review conducted by Van Ness Feldman found that SCS has been diligent in its efforts to comply with the Tariff’s requirements related to confidential bid and offer information during the review period. Findings on specific Tariff requirements are detailed below.

#### 1. Position of the Auction Administrator

The Tariff provides that only employees holding specific positions listed in Section 2.1 of the Participation Rules may serve as a Southern Auction Administrator. During the review period, four SCS employees served in Southern Auction Administrator roles. Specifically, one SCS employee served as the primary Southern Auction Administrator from the beginning of the review period through June 12, 2025, at which time he left the employment of SCS. A second SCS

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<sup>6</sup> A fourth SCS employee who served as an auction administrator at the beginning of the review period left the employment of SCS in June 2025. He was interviewed as part of the annual review process in June 2025; he was not interviewed in 2026.

employee served as a back-up Southern Auction Administrator from the beginning of the review period through June 12, 2025, at which time he took over as the primary Southern Auction Administrator for the remainder of the review period. A third SCS employee became a back-up Southern Auction Administrator on June 12, 2025, and served in that role through the end of the review period. A fourth SCS employee served as a second back-up Southern Auction Administrator throughout the review period.

Section 2.1 of the Participation Rules provides that a Contract Analyst who is “[r]esponsible for coordinating, managing and administering contract information related to the [Intercompany Interchange Contract (‘IIC’)], producing the monthly energy billings pursuant to the IIC, and providing support in connection with the preparation and submission of data and other information to regulatory agencies,” and is within the “Financial and Contract Services Organization,” may serve as a Southern Auction Administrator.<sup>7</sup> Three of the Southern Auction Administrators during the review period were in Contract Analyst positions, consistent with Section 2.1 of the Participation Rules.

Section 2.1 of the Participation Rules provides that a Project Manager who is “[r]esponsible for leading, coordinating, and supporting the development and implementation of policies regarding strategic issues in order to promote consistency in regulatory matters at the federal level,” reports to “Regulatory Affairs and Energy Policy (a subdepartment within the Generation Compliance Organization),” and is “[w]ithin the Compliance Organization, which ultimately reports to the Southern Company Compliance Officer and General Counsel” may serve as a Southern Auction Administrator.<sup>8</sup> The Project Manager who served as the second back-up Southern Auction Administrator had a position consistent with the terms of Section 2.1, except that the Project Manager position was housed in the Operations Compliance department, not Regulatory Affairs and Energy Policy. This discrepancy does not appear to create any incremental risk of noncompliance with the data confidentiality requirements in the Tariff.

## 2. Access to Confidential Bid and Offer Information

The Participation Rules require that a Southern Auction Administrator may only access confidential third-party bid or offer information<sup>9</sup> if directed to do so by the IAM, or for the purpose of complying with posting requirements.<sup>10</sup> The Tariff further provides that “[a]ll Bid

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<sup>7</sup> Participation Rules § 2.1.

<sup>8</sup> *Id.*

<sup>9</sup> Bid information and offer information are defined as prices, terms, and conditions under which a bidder offers to purchase or an offeror offers to sell energy in the Auction. Auction Rules §§ 2.4, 2.41.

<sup>10</sup> Participation Rules § 2.1B(b).

Information and Offer Information submitted to the Auction Administrator shall be used by the Auction Administrator only for auction administration and audit purposes.”<sup>11</sup>

Consistent with the Procedures for Southern Company Energy Auction Administration, dated July 18, 2014, none of the Southern Auction Administrators had an Auction Administrator user ID for webMarket<sup>12</sup> during the review period. Instead, under those procedures, in the event the Southern Auction Administrator needed to access third-party confidential bid and offer information, the Southern Auction Administrator would have to request a temporary Auction Administrator user ID from the Independent Auction Administrator. The Southern Auction Administrators reported that they did not request a temporary Auction Administrator user ID or access any third-party confidential bid or offer information through webMarket during the review period. Transerv confirmed that it had not issued a temporary Auction Administrator user ID to any Southern Auction Administrator during the review period.

The Southern Auction Administrators had webMarket user status as Buyer Company Administrator/Buyer Security Administrator/Seller Company Administrator/Seller Security Administrator during the review period, which permits them to access Southern Companies’ confidential bid and offer data, but not the bid and offer data of third parties. During the review period, the Southern Auction Administrators occasionally accessed webMarket, but did not have access rights that would permit access to confidential third-party bid or offer information.<sup>13</sup>

In the course of finalizing the confidential version of the annual report submitted to FERC by the IAM in June 2025, the IAM requested review of the draft report for accuracy and completeness. The primary Southern Auction Administrator and one of the back-up Southern Auction Administrators reviewed Appendix B of the draft report, related to auction procedure violations, which did not include confidential third-party bid or offer information. No SCS employee reviewed any other portion of the draft report. SCS’s outside counsel reviewed the entire draft of the confidential version of the report.

The Auction Rules require that SCS post, by the end of each month, bid and offer data (without identification of the bidder or offeror) for the fourth month prior.<sup>14</sup> The Independent Auction Administrator assembles this data, and conveys it to the Southern Auction Administrator before the end of each month. The information provided is promptly conveyed by the Southern Auction

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<sup>11</sup> Auction Rules § 3.5.

<sup>12</sup> “webMarket” is the software program through which the Auction is administered. An SCS user of webMarket would be able to access confidential bid and offer information of a third party only if the user had “Auction Administrator” rights.

<sup>13</sup> Numerous SCS marketing and trading employees use webMarket in connection with Southern Companies’ participation in the Auction. An SCS user of webMarket, including a Southern Auction Administrator, would be able to access confidential bid and offer information of a third party only if the user had “Auction Administrator” rights. No SCS employee has Auction Administrator rights.

<sup>14</sup> Auction Rules § 4.2.4.

Administrator to the SCS employee who posts the data on the Southern Company website.<sup>15</sup> The Southern Auction Administrator does not perform a substantive review of the information prior to conveying it to the appropriate SCS employee for posting. The Southern Auction Administrators' access to this data for this purpose is expressly allowed under the Tariff.<sup>16</sup>

There was one incident during the review period in which confidential bid/offer information was sent via email by a third party to the Southern Auction Administrators. This incident did not result in the disclosure of any confidential information to marketing employees and was addressed in an appropriate manner consistent with the Tariff. Specifically, on January 29, 2026, an employee of OATI, which maintains and implements the auction software, sent an email to the Southern Auction Administrators related to ongoing discussions between OATI and the IAM concerning possible changes to an auction algorithm (to address blocked matches, as discussed in Section II.B above). The email included screen shots of confidential third-party bid/offer information relating to two hour-ahead auctions (one in September 2025 and one in October 2025) to illustrate the issue under discussion.

One of the back-up Southern Auction Administrators opened the email, but upon reading the introductory remarks, closed it out of concern that the message might contain confidential third-party bid/offer information. She contacted the other Southern Auction Administrators and determined they had not yet opened the email. She instructed them not to open the email and then contacted outside counsel. Outside counsel contacted the IAM. These prompt actions demonstrate a high degree of awareness on the part of the Southern Auction Administrators of the type of information that may trigger concerns.

The Southern Auction Administrators have deleted the referenced email. Each of the Southern Auction Administrators has stated that they did not review any confidential bid/offer information contained in the email. Finally, none of the Auction Administrators has forwarded the email or otherwise relayed any of its contents to any other Southern Company employee.

Although no Southern Auction Administrator reviewed the confidential bid/offer information contained in the January 29 email, outside counsel for SCS made a report to the IAM and Independent Auction Administrator of this incident consistent with Section 2.1B(d) of the Participation Rules. There were no other reports made under Section 2.1B(d) during the review period.

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<sup>15</sup> Historical bid and offer information are posted on the Southern Company website. Southern Company, Historical Bids and Offers, <https://www.southerncompany.com/about/energy-auction/historical-bids-and-offers.html> (last visited June 16, 2026).

<sup>16</sup> Participation Rules § 2.1B(b).

### 3. Secure Storage of Confidential Bid and Offer Information

Confidential bid and offer information accessed by the Southern Auction Administrator must be “stored in a secure physical or electronic location.”<sup>17</sup> SCS reports that it does not possess any physical records of confidential third-party bid or offer information. SCS further reports that it has no electronic records of confidential third-party bid or offer data.

During the review period, the Southern Auction Administrators worked on a hybrid work schedule, working in their offices four days per week and working from their respective homes one day per week. The Southern Auction Administrators confirmed that they do not possess any physical or electronic records of confidential third-party bid or offer information at their homes.

### 4. Prohibition on Marketing and Trading Employee Access to Confidential Bid and Offer Information

The Tariff provides that “[t]hose employees of Southern Companies directly engaged in wholesale electricity marketing and trading shall not have access to Bid Information or Offer Information for any purpose (except to the extent such information is [posted] pursuant to Auction Rules Section 4.2.4).”<sup>18</sup> Van Ness Feldman interviewed three Southern Auction Administrators, reviewed emails from the Southern Auction Administrators to SCS marketing employees during two one-month sample periods, and reviewed a listing of the webMarket access rights for all Southern Companies employees. Van Ness Feldman found no evidence that SCS marketing or trading employees received third-party bid or offer information in violation of the Tariff or had improper access to such information during the review period.

### 5. Other Internal Data Control Restrictions Consistent with Standards of Conduct

The Tariff provides that “[i]n order to ensure that Bid Information and Offer Information is maintained in a manner consistent with the [Tariff], Southern Companies shall impose internal data control restrictions consistent with those used for Standards of Conduct compliance.”<sup>19</sup>

Access to third-party bid and offer data on the webMarket system is available only to those individuals who are designated on webMarket as Auction Administrators (or IAMs). None of the employees designated as Southern Auction Administrators nor any other SCS employee was designated as an Auction Administrator on the webMarket system during the review period. The

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<sup>17</sup> *Id.* § 2.1B(d).

<sup>18</sup> Participation Rules § 2.2.

<sup>19</sup> *Id.* § 2.3.

only users of webMarket who were designated as Auction Administrators in webMarket were employees of TranServ, the Independent Auction Administrator.

As described above, SCS has retained no third-party bid and offer information in physical or electronic form. The only conveyance of confidential third-party bid and offer information by the Southern Auction Administrators during the review period was related to the receipt of historical bid and offer information from the Independent Auction Administrator and forwarding of that information for posting. Access to the areas where the Southern Auction Administrators' offices are located is key card controlled, and marketing and trading personnel do not have access to those restricted areas.

The assignment of many auction administration functions to an Independent Auction Administrator substantially reduces any risk of inadvertent disclosure to SCS marketing or trading employees. During the review period, some of the Independent Auction Administrator employees worked from their respective homes. The Independent Auction Administrator provided assurances that confidentiality of bid and offer information has been maintained for employees working from home.

The Southern Company Auction Administrator Protocol provides that "[t]he Auction Administrator and all personnel undertaking wholesale electricity marketing and trading activities for Southern Companies shall be familiar with this Auction Administrator Protocol and the data control restrictions set forth in this section."<sup>20</sup> Our interviews with the Southern Auction Administrators indicated that they are well versed in the data control restrictions.

The rules for the auction, including data control restrictions and rules on treatment of confidential bid and offer information, are covered in materials made available to SCS employees.

Van Ness Feldman found that the actions outlined above are reasonable steps to ensure that marketing function employees do not have access to third-party bid and offer information, consistent with the internal data control restrictions required by Section 2.3 of the Participation Rules.

## 6. Summary of Findings

Based on its review, Van Ness Feldman found that SCS has been diligent in its efforts to comply with the applicable Tariff requirements related to safeguarding confidential bid and offer information during the review period. The Southern Auction Administrators have very limited access, consistent with the terms of the Tariff, to confidential third-party bid and offer information. When the Southern Auction Administrators unexpectedly received an email containing confidential bid and offer information, the situation was handled appropriately. Van

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<sup>20</sup> Southern Company, Energy Auction: Auction Administrator Protocol § 1.3 (undated).

Ness Feldman further found no evidence that SCS marketing function employees had any improper access to confidential bid or offer information during the review period.

## VIII. Conclusion

We have monitored SCS's participation in the Energy Auction and its compliance with the Tariff during the seventeenth annual review period, April 24, 2025, through April 23, 2026. This report documents each instance during the review period where we have found that SCS's administration of the Energy Auction and its offers into the Energy Auction did not occur in full compliance with the Tariff. To the best of our ability to ascertain, and with the specific exceptions identified in this report, we have found that SCS has complied with the requirements of the Tariff throughout the review period.

The overall frequency of non-compliant events in Year 17 was similar to other recent years and continues to be reasonably low in absolute terms. We found no evidence of attempts to manipulate the Auction or other questionable behavior by any Auction Participant, nor did we receive any complaints regarding the availability or the terms of transmission service needed to accommodate an Energy Auction purchase. Van Ness Feldman's review of compliance with the Tariff's data restrictions found that SCS has been diligent in its efforts to comply with the applicable Tariff requirements related to safeguarding confidential bid and offer information during the review period and further found no evidence that SCS marketing function employees had any improper access to confidential bid or offer information. Lastly, we did not receive any complaints relating to the Energy Auction or discover other serious matters that would have prompted an interim report to the Commission.

SCS has provided the data and information necessary for us to adequately monitor its participation in the Energy Auction and has given us access to its personnel as we have requested. The instances identified in this report where SCS did fail to comply fully with specific Tariff provisions appear similar to non-compliant events in previous review periods, in the sense that they appear to result from unintentional technical and administrative errors or system failures. It is probably unrealistic to expect that a complex administrative process such as the Energy Auction, which is overlaid on the even more complex process of managing SCS's power system, could be implemented perfectly, without any errors.

We have continued to monitor Southern Companies' posting of the bid-offer spread and confirm that the bid-offer spread has been computed accurately and posted when the necessary conditions were met.

In Year 17, third-party Auction participation as offerors increased in the HAE and DAE Recallable auctions and decreased in the DAE Firm-LD auctions. Third-party Auction participation as bidders

increased notably in both the HAE auction and the DAE auction in Year 17. Overall, the number of HAE auction and DAE auction clearings in Year 17 increased significantly relative to Year 16, setting the highest level since the start of the auction. This appears to have been driven largely by the increase in third-party participation as bidders in the DAE and HAE auctions in general, and relatively higher bidder interest in the DAE auction.

Since the sixteenth annual report, our basic monitoring philosophy and practices have not changed, though we continue to update our monitoring process to improve the quality of monitoring and streamline the workflow, and to accommodate any changes in the Tariff, SCS's processes, and the Commission's guidance. We appreciate the Commission's continued confidence in our role as the IAM, and we look forward to receiving the Commission's feedback and guidance in the coming year.

## APPENDIX A

### IAM PROTOCOLS

This appendix contains our complete set of protocols. IAM protocols are living documents that are updated periodically as we gain experience in our monitoring role. This appendix includes the current version of each protocol, but we keep older versions on file, and will be able to provide them to the Commission, if requested.

|                                                                                                     |      |
|-----------------------------------------------------------------------------------------------------|------|
| Protocol I – Load Forecasting.....                                                                  | A-1  |
| Protocol II – Load Forecast Uncertainty .....                                                       | A-8  |
| Protocol III – Purchases and Sales .....                                                            | A-14 |
| Protocol IV – Outages.....                                                                          | A-23 |
| Protocol V – Day-Ahead Available Capacity and Seller Offer Prices Verification.....                 | A-27 |
| Protocol VI – Hour-Ahead Available Capacity and Seller Offer Prices Verification .....              | A-36 |
| Protocol VII – Recallable Energy Verification.....                                                  | A-41 |
| Protocol VIII – Auction Clearing Price Verification.....                                            | A-48 |
| Protocol IX – Assessment of Transmission Services for Energy Auction Purchases.....                 | A-56 |
| Protocol X – Monitoring of Third-Party Participation in the Southern Company<br>Energy Auction..... | A-57 |

THE REMAINDER OF THIS APPENDIX IS REDACTED

## APPENDIX B

### IAM ISSUE TRACKING FORMS

#### I. NON-COMPLIANT EVENTS

|                                                                       |           |
|-----------------------------------------------------------------------|-----------|
| Bilateral Trade Executed During HAE Auction Bid Period for [REDACTED] | ..... B-1 |
| Failed DA Offer Curve Submission for November 28, 2025 .....          | B-2       |
| Capacity Exclusion in the DAE Auction on December 23, 2025 .....      | B-3       |
| Capacity Exclusion in the DAE Auction on January 15, 2026.....        | B-4       |

THE REMAINDER OF THIS APPENDIX IS REDACTED

## APPENDIX C

## LOAD FORECASTING UNCERTAINTY PERCENTAGES

This appendix contains the load forecast uncertainty average and maximum percentages calculated by SCS. These numbers were updated and the new load forecast uncertainty (“LFU”) numbers were implemented in [REDACTED] for flow date [REDACTED] onwards.

**Prior Average LFU Percentages**  
(Used through DAE delivery day [REDACTED])

|     | DA0        | DA1 | DA2 | DA3 | DA4 | DA5 | DA6 | DA7 |
|-----|------------|-----|-----|-----|-----|-----|-----|-----|
| Jan | [REDACTED] |     |     |     |     |     |     |     |
| Feb |            |     |     |     |     |     |     |     |
| Mar |            |     |     |     |     |     |     |     |
| Apr |            |     |     |     |     |     |     |     |
| May |            |     |     |     |     |     |     |     |
| Jun |            |     |     |     |     |     |     |     |
| Jul |            |     |     |     |     |     |     |     |
| Aug |            |     |     |     |     |     |     |     |
| Sep |            |     |     |     |     |     |     |     |
| Oct |            |     |     |     |     |     |     |     |
| Nov |            |     |     |     |     |     |     |     |
| Dec |            |     |     |     |     |     |     |     |

**Updated Average LFU Percentages**  
(Used from DAE delivery day [REDACTED])

|     | DA0        | DA1 | DA2 | DA3 | DA4 | DA5 | DA6 | DA7 |
|-----|------------|-----|-----|-----|-----|-----|-----|-----|
| Jan | [REDACTED] |     |     |     |     |     |     |     |
| Feb |            |     |     |     |     |     |     |     |
| Mar |            |     |     |     |     |     |     |     |
| Apr |            |     |     |     |     |     |     |     |
| May |            |     |     |     |     |     |     |     |
| Jun |            |     |     |     |     |     |     |     |
| Jul |            |     |     |     |     |     |     |     |
| Aug |            |     |     |     |     |     |     |     |
| Sep |            |     |     |     |     |     |     |     |
| Oct |            |     |     |     |     |     |     |     |
| Nov |            |     |     |     |     |     |     |     |
| Dec |            |     |     |     |     |     |     |     |

**Prior Maximum LFU Percentages**  
(Used through DAE delivery day [REDACTED])

|     | DA0        | DA1 | DA2 | DA3 | DA4 | DA5 | DA6 | DA7 |
|-----|------------|-----|-----|-----|-----|-----|-----|-----|
| Jan | [REDACTED] |     |     |     |     |     |     |     |
| Feb |            |     |     |     |     |     |     |     |
| Mar |            |     |     |     |     |     |     |     |
| Apr |            |     |     |     |     |     |     |     |
| May |            |     |     |     |     |     |     |     |
| Jun |            |     |     |     |     |     |     |     |
| Jul |            |     |     |     |     |     |     |     |
| Aug |            |     |     |     |     |     |     |     |
| Sep |            |     |     |     |     |     |     |     |
| Oct |            |     |     |     |     |     |     |     |
| Nov |            |     |     |     |     |     |     |     |
| Dec |            |     |     |     |     |     |     |     |

**Updated Maximum LFU Percentages**  
(Used from DAE delivery day [REDACTED])

|     | DA0        | DA1 | DA2 | DA3 | DA4 | DA5 | DA6 | DA7 |
|-----|------------|-----|-----|-----|-----|-----|-----|-----|
| Jan | [REDACTED] |     |     |     |     |     |     |     |
| Feb |            |     |     |     |     |     |     |     |
| Mar |            |     |     |     |     |     |     |     |
| Apr |            |     |     |     |     |     |     |     |
| May |            |     |     |     |     |     |     |     |
| Jun |            |     |     |     |     |     |     |     |
| Jul |            |     |     |     |     |     |     |     |
| Aug |            |     |     |     |     |     |     |     |
| Sep |            |     |     |     |     |     |     |     |
| Oct |            |     |     |     |     |     |     |     |
| Nov |            |     |     |     |     |     |     |     |
| Dec |            |     |     |     |     |     |     |     |

## APPENDIX D

### HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 4/24/2025     | 7                 | 45.38                   |
| 4/24/2025     | 8                 | 43.21                   |
| 4/24/2025     | 13                | 45.91                   |
| 4/24/2025     | 16                | 57.00                   |
| 4/24/2025     | 17                | 57.00                   |
| 4/24/2025     | 18                | 58.02                   |
| 4/24/2025     | 18                | 58.02                   |
| 4/24/2025     | 19                | 49.97                   |
| 4/24/2025     | 19                | 49.97                   |
| 4/24/2025     | 19                | 49.97                   |
| 4/24/2025     | 19                | 49.97                   |
| 4/24/2025     | 20                | 51.99                   |
| 4/24/2025     | 20                | 51.99                   |
| 4/24/2025     | 23                | 32.06                   |
| 4/25/2025     | 8                 | 39.98                   |
| 4/25/2025     | 9                 | 32.03                   |
| 4/25/2025     | 10                | 40.01                   |
| 4/25/2025     | 13                | 45.65                   |
| 4/25/2025     | 14                | 44.94                   |
| 4/25/2025     | 14                | 44.94                   |
| 4/25/2025     | 15                | 45.19                   |
| 4/25/2025     | 16                | 46.00                   |
| 4/25/2025     | 16                | 46.00                   |
| 4/25/2025     | 17                | 46.14                   |
| 4/25/2025     | 17                | 46.14                   |
| 4/25/2025     | 18                | 64.50                   |
| 4/25/2025     | 19                | 64.54                   |
| 4/25/2025     | 20                | 55.00                   |
| 4/25/2025     | 21                | 50.11                   |
| 4/25/2025     | 22                | 45.01                   |
| 4/25/2025     | 23                | 36.00                   |
| 4/26/2025     | 16                | 42.88                   |
| 4/26/2025     | 17                | 42.82                   |
| 4/26/2025     | 19                | 43.32                   |
| 4/26/2025     | 20                | 45.08                   |
| 4/27/2025     | 2                 | 19.28                   |
| 4/27/2025     | 3                 | 20.07                   |
| 4/27/2025     | 18                | 42.81                   |
| 4/27/2025     | 19                | 42.86                   |
| 4/27/2025     | 20                | 43.16                   |
| 4/27/2025     | 21                | 42.82                   |
| 4/27/2025     | 22                | 39.36                   |
| 4/28/2025     | 8                 | 29.12                   |
| 4/28/2025     | 9                 | 39.10                   |
| 4/28/2025     | 13                | 37.84                   |
| 4/28/2025     | 14                | 37.84                   |
| 4/28/2025     | 15                | 42.82                   |
| 4/28/2025     | 16                | 38.39                   |
| 4/28/2025     | 18                | 40.42                   |
| 4/29/2025     | 9                 | 37.47                   |
| 4/29/2025     | 17                | 46.18                   |
| 4/29/2025     | 18                | 48.14                   |
| 4/29/2025     | 19                | 47.92                   |
| 4/29/2025     | 19                | 47.92                   |
| 4/29/2025     | 20                | 47.57                   |
| 4/29/2025     | 20                | 47.57                   |
| 4/29/2025     | 21                | 47.58                   |
| 4/30/2025     | 17                | 50.50                   |
| 4/30/2025     | 18                | 52.00                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 4/30/2025     | 18                |  | 52.00                   |  |
| 4/30/2025     | 19                |  | 54.75                   |  |
| 4/30/2025     | 19                |  | 54.75                   |  |
| 4/30/2025     | 20                |  | 48.88                   |  |
| 4/30/2025     | 20                |  | 48.88                   |  |
| 4/30/2025     | 20                |  | 48.88                   |  |
| 4/30/2025     | 21                |  | 46.78                   |  |
| 5/1/2025      | 1                 |  | 27.02                   |  |
| 5/1/2025      | 17                |  | 49.81                   |  |
| 5/1/2025      | 18                |  | 55.00                   |  |
| 5/1/2025      | 18                |  | 55.00                   |  |
| 5/1/2025      | 19                |  | 45.51                   |  |
| 5/1/2025      | 19                |  | 45.51                   |  |
| 5/1/2025      | 20                |  | 41.84                   |  |
| 5/2/2025      | 1                 |  | 25.54                   |  |
| 5/2/2025      | 3                 |  | 34.23                   |  |
| 5/2/2025      | 4                 |  | 32.50                   |  |
| 5/2/2025      | 13                |  | 36.00                   |  |
| 5/2/2025      | 14                |  | 45.00                   |  |
| 5/2/2025      | 14                |  | 45.00                   |  |
| 5/2/2025      | 16                |  | 48.86                   |  |
| 5/2/2025      | 16                |  | 48.86                   |  |
| 5/2/2025      | 19                |  | 49.00                   |  |
| 5/2/2025      | 20                |  | 44.56                   |  |
| 5/3/2025      | 10                |  | 33.93                   |  |
| 5/3/2025      | 11                |  | 32.73                   |  |
| 5/3/2025      | 12                |  | 34.60                   |  |
| 5/3/2025      | 19                |  | 37.64                   |  |
| 5/4/2025      | 11                |  | 26.11                   |  |
| 5/5/2025      | 19                |  | 40.18                   |  |
| 5/5/2025      | 20                |  | 40.48                   |  |
| 5/5/2025      | 22                |  | 28.05                   |  |
| 5/6/2025      | 1                 |  | 27.09                   |  |
| 5/6/2025      | 8                 |  | 34.74                   |  |
| 5/7/2025      | 19                |  | 48.89                   |  |
| 5/9/2025      | 20                |  | 47.80                   |  |
| 5/11/2025     | 19                |  | 27.05                   |  |
| 5/11/2025     | 20                |  | 28.05                   |  |
| 5/11/2025     | 20                |  | 28.05                   |  |
| 5/11/2025     | 21                |  | 26.99                   |  |
| 5/11/2025     | 21                |  | 26.99                   |  |
| 5/13/2025     | 11                |  | 34.00                   |  |
| 5/13/2025     | 21                |  | 38.31                   |  |
| 5/14/2025     | 4                 |  | 28.39                   |  |
| 5/14/2025     | 8                 |  | 28.89                   |  |
| 5/14/2025     | 9                 |  | 28.86                   |  |
| 5/14/2025     | 19                |  | 48.00                   |  |
| 5/14/2025     | 20                |  | 48.90                   |  |
| 5/15/2025     | 1                 |  | 24.54                   |  |
| 5/15/2025     | 13                |  | 53.36                   |  |
| 5/15/2025     | 18                |  | 54.00                   |  |
| 5/15/2025     | 18                |  | 54.00                   |  |
| 5/15/2025     | 18                |  | 54.00                   |  |
| 5/15/2025     | 18                |  | 54.00                   |  |
| 5/15/2025     | 19                |  | 71.00                   |  |
| 5/15/2025     | 19                |  | 71.00                   |  |
| 5/15/2025     | 20                |  | 67.25                   |  |
| 5/15/2025     | 20                |  | 67.25                   |  |
| 5/15/2025     | 21                |  | 51.75                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 5/16/2025     | 15                |  | 53.00                   |  |
| 5/16/2025     | 15                |  | 53.00                   |  |
| 5/16/2025     | 17                |  | 57.00                   |  |
| 5/16/2025     | 17                |  | 57.00                   |  |
| 5/16/2025     | 17                |  | 57.00                   |  |
| 5/16/2025     | 18                |  | 55.84                   |  |
| 5/16/2025     | 18                |  | 55.84                   |  |
| 5/16/2025     | 19                |  | 66.78                   |  |
| 5/17/2025     | 11                |  | 44.56                   |  |
| 5/18/2025     | 19                |  | 43.97                   |  |
| 5/20/2025     | 1                 |  | 27.89                   |  |
| 5/20/2025     | 2                 |  | 34.99                   |  |
| 5/20/2025     | 13                |  | 44.04                   |  |
| 5/20/2025     | 14                |  | 45.80                   |  |
| 5/20/2025     | 18                |  | 45.25                   |  |
| 5/20/2025     | 19                |  | 66.07                   |  |
| 5/20/2025     | 20                |  | 49.13                   |  |
| 5/20/2025     | 20                |  | 49.13                   |  |
| 5/20/2025     | 21                |  | 46.21                   |  |
| 5/21/2025     | 1                 |  | 24.08                   |  |
| 5/21/2025     | 12                |  | 46.92                   |  |
| 5/21/2025     | 14                |  | 49.56                   |  |
| 5/24/2025     | 17                |  | 43.22                   |  |
| 5/24/2025     | 18                |  | 45.00                   |  |
| 5/24/2025     | 20                |  | 47.89                   |  |
| 5/24/2025     | 21                |  | 47.14                   |  |
| 5/24/2025     | 22                |  | 40.28                   |  |
| 5/25/2025     | 16                |  | 45.43                   |  |
| 5/25/2025     | 17                |  | 45.17                   |  |
| 5/25/2025     | 18                |  | 45.74                   |  |
| 5/25/2025     | 19                |  | 47.46                   |  |
| 5/25/2025     | 20                |  | 48.14                   |  |
| 5/25/2025     | 21                |  | 47.21                   |  |
| 5/25/2025     | 22                |  | 47.15                   |  |
| 5/25/2025     | 23                |  | 32.54                   |  |
| 5/26/2025     | 16                |  | 49.89                   |  |
| 5/26/2025     | 17                |  | 55.71                   |  |
| 5/26/2025     | 18                |  | 47.14                   |  |
| 5/26/2025     | 18                |  | 47.14                   |  |
| 5/26/2025     | 19                |  | 45.91                   |  |
| 5/26/2025     | 19                |  | 45.91                   |  |
| 5/27/2025     | 12                |  | 38.77                   |  |
| 5/27/2025     | 13                |  | 40.46                   |  |
| 5/27/2025     | 14                |  | 39.13                   |  |
| 5/27/2025     | 15                |  | 40.27                   |  |
| 5/27/2025     | 16                |  | 39.58                   |  |
| 5/28/2025     | 16                |  | 47.69                   |  |
| 5/28/2025     | 17                |  | 54.19                   |  |
| 5/28/2025     | 18                |  | 54.96                   |  |
| 5/28/2025     | 19                |  | 54.96                   |  |
| 5/28/2025     | 20                |  | 60.40                   |  |
| 5/28/2025     | 21                |  | 45.23                   |  |
| 5/28/2025     | 23                |  | 37.77                   |  |
| 5/29/2025     | 2                 |  | 32.26                   |  |
| 5/29/2025     | 3                 |  | 29.04                   |  |
| 5/29/2025     | 4                 |  | 30.04                   |  |
| 5/29/2025     | 12                |  | 45.95                   |  |
| 5/29/2025     | 13                |  | 49.78                   |  |
| 5/29/2025     | 14                |  | 54.96                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 5/29/2025     | 15                |  | 50.23                   |  |
| 5/30/2025     | 19                |  | 36.83                   |  |
| 5/30/2025     | 20                |  | 35.57                   |  |
| 5/30/2025     | 21                |  | 32.76                   |  |
| 6/3/2025      | 8                 |  | 26.52                   |  |
| 6/5/2025      | 13                |  | 45.00                   |  |
| 6/5/2025      | 14                |  | 46.39                   |  |
| 6/5/2025      | 15                |  | 47.92                   |  |
| 6/5/2025      | 16                |  | 48.37                   |  |
| 6/6/2025      | 12                |  | 40.31                   |  |
| 6/6/2025      | 20                |  | 45.00                   |  |
| 6/6/2025      | 24                |  | 25.32                   |  |
| 6/7/2025      | 17                |  | 42.26                   |  |
| 6/7/2025      | 18                |  | 44.45                   |  |
| 6/9/2025      | 15                |  | 44.03                   |  |
| 6/9/2025      | 16                |  | 43.98                   |  |
| 6/9/2025      | 17                |  | 42.05                   |  |
| 6/9/2025      | 18                |  | 43.83                   |  |
| 6/9/2025      | 18                |  | 43.83                   |  |
| 6/9/2025      | 19                |  | 43.53                   |  |
| 6/9/2025      | 20                |  | 43.39                   |  |
| 6/10/2025     | 19                |  | 42.89                   |  |
| 6/11/2025     | 12                |  | 48.01                   |  |
| 6/11/2025     | 15                |  | 50.32                   |  |
| 6/12/2025     | 1                 |  | 26.69                   |  |
| 6/12/2025     | 12                |  | 40.00                   |  |
| 6/12/2025     | 12                |  | 40.00                   |  |
| 6/12/2025     | 17                |  | 53.05                   |  |
| 6/12/2025     | 18                |  | 55.00                   |  |
| 6/13/2025     | 17                |  | 52.66                   |  |
| 6/14/2025     | 20                |  | 38.21                   |  |
| 6/15/2025     | 17                |  | 42.98                   |  |
| 6/16/2025     | 19                |  | 53.06                   |  |
| 6/16/2025     | 20                |  | 44.66                   |  |
| 6/16/2025     | 20                |  | 44.66                   |  |
| 6/16/2025     | 21                |  | 42.90                   |  |
| 6/16/2025     | 21                |  | 42.90                   |  |
| 6/16/2025     | 22                |  | 42.09                   |  |
| 6/16/2025     | 22                |  | 42.09                   |  |
| 6/16/2025     | 23                |  | 35.00                   |  |
| 6/16/2025     | 23                |  | 35.00                   |  |
| 6/16/2025     | 24                |  | 27.57                   |  |
| 6/17/2025     | 1                 |  | 25.91                   |  |
| 6/17/2025     | 18                |  | 48.16                   |  |
| 6/17/2025     | 19                |  | 44.26                   |  |
| 6/17/2025     | 20                |  | 43.47                   |  |
| 6/17/2025     | 23                |  | 37.18                   |  |
| 6/17/2025     | 24                |  | 31.16                   |  |
| 6/18/2025     | 7                 |  | 31.52                   |  |
| 6/18/2025     | 8                 |  | 31.74                   |  |
| 6/18/2025     | 19                |  | 45.16                   |  |
| 6/18/2025     | 20                |  | 45.89                   |  |
| 6/18/2025     | 20                |  | 45.89                   |  |
| 6/20/2025     | 17                |  | 55.69                   |  |
| 6/21/2025     | 18                |  | 49.73                   |  |
| 6/21/2025     | 19                |  | 60.56                   |  |
| 6/21/2025     | 20                |  | 60.50                   |  |
| 6/21/2025     | 21                |  | 51.02                   |  |
| 6/21/2025     | 22                |  | 46.48                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 6/21/2025     | 23                |  | 37.77                   |  |
| 6/21/2025     | 24                |  | 30.00                   |  |
| 6/22/2025     | 14                |  | 54.07                   |  |
| 6/22/2025     | 15                |  | 67.00                   |  |
| 6/22/2025     | 15                |  | 67.00                   |  |
| 6/22/2025     | 16                |  | 61.65                   |  |
| 6/22/2025     | 16                |  | 61.65                   |  |
| 6/22/2025     | 17                |  | 59.16                   |  |
| 6/22/2025     | 17                |  | 59.16                   |  |
| 6/22/2025     | 18                |  | 58.74                   |  |
| 6/22/2025     | 18                |  | 58.74                   |  |
| 6/22/2025     | 21                |  | 90.00                   |  |
| 6/22/2025     | 22                |  | 50.00                   |  |
| 6/22/2025     | 22                |  | 50.00                   |  |
| 6/22/2025     | 22                |  | 50.00                   |  |
| 6/22/2025     | 23                |  | 40.00                   |  |
| 6/22/2025     | 24                |  | 30.26                   |  |
| 6/23/2025     | 9                 |  | 46.70                   |  |
| 6/23/2025     | 10                |  | 58.33                   |  |
| 6/23/2025     | 12                |  | 60.00                   |  |
| 6/23/2025     | 12                |  | 60.00                   |  |
| 6/23/2025     | 14                |  | 92.59                   |  |
| 6/23/2025     | 14                |  | 92.59                   |  |
| 6/23/2025     | 15                |  | 80.30                   |  |
| 6/23/2025     | 15                |  | 80.30                   |  |
| 6/23/2025     | 15                |  | 80.30                   |  |
| 6/23/2025     | 16                |  | 72.11                   |  |
| 6/23/2025     | 16                |  | 72.11                   |  |
| 6/23/2025     | 16                |  | 72.11                   |  |
| 6/23/2025     | 17                |  | 72.98                   |  |
| 6/23/2025     | 17                |  | 72.98                   |  |
| 6/23/2025     | 17                |  | 72.98                   |  |
| 6/23/2025     | 18                |  | 91.24                   |  |
| 6/23/2025     | 18                |  | 91.24                   |  |
| 6/23/2025     | 18                |  | 91.24                   |  |
| 6/23/2025     | 19                |  | 91.82                   |  |
| 6/23/2025     | 19                |  | 91.82                   |  |
| 6/23/2025     | 19                |  | 91.82                   |  |
| 6/23/2025     | 19                |  | 91.82                   |  |
| 6/23/2025     | 20                |  | 91.34                   |  |
| 6/23/2025     | 20                |  | 91.34                   |  |
| 6/23/2025     | 20                |  | 91.34                   |  |
| 6/23/2025     | 20                |  | 91.34                   |  |
| 6/23/2025     | 21                |  | 95.83                   |  |
| 6/23/2025     | 21                |  | 95.83                   |  |
| 6/23/2025     | 21                |  | 95.83                   |  |
| 6/23/2025     | 21                |  | 95.83                   |  |
| 6/23/2025     | 22                |  | 57.07                   |  |
| 6/23/2025     | 22                |  | 57.07                   |  |
| 6/23/2025     | 23                |  | 48.14                   |  |
| 6/23/2025     | 23                |  | 48.14                   |  |
| 6/23/2025     | 24                |  | 46.39                   |  |
| 6/24/2025     | 1                 |  | 31.74                   |  |
| 6/24/2025     | 1                 |  | 31.74                   |  |
| 6/24/2025     | 1                 |  | 31.74                   |  |
| 6/24/2025     | 2                 |  | 42.13                   |  |
| 6/24/2025     | 3                 |  | 39.31                   |  |
| 6/24/2025     | 3                 |  | 39.31                   |  |
| 6/24/2025     | 7                 |  | 42.28                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 6/24/2025     | 10                |  | 62.35                   |  |
| 6/24/2025     | 11                |  | 62.35                   |  |
| 6/24/2025     | 12                |  | 66.80                   |  |
| 6/24/2025     | 12                |  | 66.80                   |  |
| 6/24/2025     | 13                |  | 89.61                   |  |
| 6/24/2025     | 13                |  | 89.61                   |  |
| 6/24/2025     | 13                |  | 89.61                   |  |
| 6/24/2025     | 14                |  | 97.93                   |  |
| 6/24/2025     | 14                |  | 97.93                   |  |
| 6/24/2025     | 15                |  | 80.20                   |  |
| 6/24/2025     | 15                |  | 80.20                   |  |
| 6/24/2025     | 15                |  | 80.20                   |  |
| 6/24/2025     | 16                |  | 76.65                   |  |
| 6/24/2025     | 16                |  | 76.65                   |  |
| 6/24/2025     | 17                |  | 63.76                   |  |
| 6/24/2025     | 17                |  | 63.76                   |  |
| 6/24/2025     | 18                |  | 71.89                   |  |
| 6/24/2025     | 18                |  | 71.89                   |  |
| 6/24/2025     | 18                |  | 71.89                   |  |
| 6/24/2025     | 19                |  | 75.39                   |  |
| 6/24/2025     | 19                |  | 75.39                   |  |
| 6/24/2025     | 20                |  | 75.62                   |  |
| 6/24/2025     | 20                |  | 75.62                   |  |
| 6/24/2025     | 20                |  | 75.62                   |  |
| 6/24/2025     | 20                |  | 75.62                   |  |
| 6/24/2025     | 21                |  | 65.63                   |  |
| 6/24/2025     | 21                |  | 65.63                   |  |
| 6/24/2025     | 21                |  | 65.63                   |  |
| 6/24/2025     | 21                |  | 65.63                   |  |
| 6/24/2025     | 22                |  | 70.00                   |  |
| 6/24/2025     | 22                |  | 70.00                   |  |
| 6/24/2025     | 22                |  | 70.00                   |  |
| 6/24/2025     | 23                |  | 54.89                   |  |
| 6/24/2025     | 23                |  | 54.89                   |  |
| 6/24/2025     | 24                |  | 48.66                   |  |
| 6/25/2025     | 1                 |  | 53.89                   |  |
| 6/25/2025     | 2                 |  | 45.89                   |  |
| 6/25/2025     | 2                 |  | 45.89                   |  |
| 6/25/2025     | 10                |  | 57.70                   |  |
| 6/25/2025     | 11                |  | 53.30                   |  |
| 6/25/2025     | 11                |  | 53.30                   |  |
| 6/25/2025     | 12                |  | 63.59                   |  |
| 6/25/2025     | 12                |  | 63.59                   |  |
| 6/25/2025     | 13                |  | 91.16                   |  |
| 6/25/2025     | 14                |  | 90.65                   |  |
| 6/25/2025     | 14                |  | 90.65                   |  |
| 6/25/2025     | 15                |  | 60.76                   |  |
| 6/25/2025     | 15                |  | 60.76                   |  |
| 6/25/2025     | 16                |  | 63.52                   |  |
| 6/25/2025     | 16                |  | 63.52                   |  |
| 6/25/2025     | 16                |  | 63.52                   |  |
| 6/25/2025     | 16                |  | 63.52                   |  |
| 6/25/2025     | 17                |  | 90.33                   |  |
| 6/25/2025     | 17                |  | 90.33                   |  |
| 6/25/2025     | 17                |  | 90.33                   |  |
| 6/25/2025     | 17                |  | 90.33                   |  |
| 6/25/2025     | 18                |  | 74.12                   |  |
| 6/25/2025     | 18                |  | 74.12                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 6/25/2025     | 18                |  | 74.12                   |  |
| 6/25/2025     | 19                |  | 89.60                   |  |
| 6/25/2025     | 19                |  | 89.60                   |  |
| 6/25/2025     | 19                |  | 89.60                   |  |
| 6/25/2025     | 19                |  | 89.60                   |  |
| 6/25/2025     | 20                |  | 77.33                   |  |
| 6/25/2025     | 20                |  | 77.33                   |  |
| 6/25/2025     | 21                |  | 62.44                   |  |
| 6/25/2025     | 21                |  | 62.44                   |  |
| 6/25/2025     | 22                |  | 59.93                   |  |
| 6/25/2025     | 23                |  | 47.72                   |  |
| 6/25/2025     | 23                |  | 47.72                   |  |
| 6/25/2025     | 24                |  | 46.58                   |  |
| 6/25/2025     | 24                |  | 46.58                   |  |
| 6/25/2025     | 24                |  | 46.58                   |  |
| 6/26/2025     | 13                |  | 56.56                   |  |
| 6/26/2025     | 14                |  | 55.09                   |  |
| 6/26/2025     | 15                |  | 50.68                   |  |
| 6/26/2025     | 16                |  | 56.56                   |  |
| 6/26/2025     | 16                |  | 56.56                   |  |
| 6/26/2025     | 17                |  | 60.17                   |  |
| 6/26/2025     | 17                |  | 60.17                   |  |
| 6/26/2025     | 17                |  | 60.17                   |  |
| 6/26/2025     | 18                |  | 58.92                   |  |
| 6/26/2025     | 19                |  | 60.33                   |  |
| 6/26/2025     | 20                |  | 56.56                   |  |
| 6/27/2025     | 19                |  | 55.13                   |  |
| 6/28/2025     | 16                |  | 48.69                   |  |
| 6/29/2025     | 18                |  | 50.32                   |  |
| 6/29/2025     | 19                |  | 50.30                   |  |
| 6/29/2025     | 19                |  | 50.30                   |  |
| 6/29/2025     | 20                |  | 53.52                   |  |
| 6/29/2025     | 21                |  | 43.23                   |  |
| 6/29/2025     | 21                |  | 43.23                   |  |
| 6/29/2025     | 22                |  | 42.86                   |  |
| 6/30/2025     | 1                 |  | 27.80                   |  |
| 6/30/2025     | 2                 |  | 25.85                   |  |
| 6/30/2025     | 3                 |  | 29.93                   |  |
| 6/30/2025     | 4                 |  | 28.95                   |  |
| 6/30/2025     | 5                 |  | 30.26                   |  |
| 6/30/2025     | 11                |  | 48.50                   |  |
| 6/30/2025     | 12                |  | 52.30                   |  |
| 6/30/2025     | 13                |  | 54.91                   |  |
| 6/30/2025     | 14                |  | 52.63                   |  |
| 6/30/2025     | 15                |  | 51.09                   |  |
| 6/30/2025     | 17                |  | 54.90                   |  |
| 6/30/2025     | 18                |  | 50.55                   |  |
| 6/30/2025     | 18                |  | 50.55                   |  |
| 6/30/2025     | 19                |  | 46.34                   |  |
| 6/30/2025     | 20                |  | 54.91                   |  |
| 6/30/2025     | 22                |  | 45.13                   |  |
| 6/30/2025     | 22                |  | 45.13                   |  |
| 6/30/2025     | 23                |  | 42.62                   |  |
| 6/30/2025     | 23                |  | 42.62                   |  |
| 6/30/2025     | 24                |  | 27.53                   |  |
| 7/1/2025      | 1                 |  | 39.01                   |  |
| 7/1/2025      | 2                 |  | 27.48                   |  |
| 7/1/2025      | 3                 |  | 30.82                   |  |
| 7/1/2025      | 4                 |  | 29.18                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 7/1/2025      | 4                 |  | 29.18                   |  |
| 7/1/2025      | 5                 |  | 28.77                   |  |
| 7/1/2025      | 7                 |  | 39.82                   |  |
| 7/1/2025      | 8                 |  | 41.41                   |  |
| 7/1/2025      | 9                 |  | 44.80                   |  |
| 7/1/2025      | 9                 |  | 44.80                   |  |
| 7/1/2025      | 10                |  | 46.60                   |  |
| 7/1/2025      | 10                |  | 46.60                   |  |
| 7/1/2025      | 11                |  | 46.90                   |  |
| 7/1/2025      | 12                |  | 48.98                   |  |
| 7/1/2025      | 13                |  | 47.63                   |  |
| 7/1/2025      | 14                |  | 51.59                   |  |
| 7/1/2025      | 16                |  | 54.65                   |  |
| 7/1/2025      | 17                |  | 54.25                   |  |
| 7/1/2025      | 18                |  | 52.01                   |  |
| 7/1/2025      | 18                |  | 52.01                   |  |
| 7/1/2025      | 19                |  | 55.00                   |  |
| 7/1/2025      | 19                |  | 55.00                   |  |
| 7/1/2025      | 21                |  | 49.72                   |  |
| 7/2/2025      | 12                |  | 45.48                   |  |
| 7/2/2025      | 15                |  | 53.25                   |  |
| 7/2/2025      | 16                |  | 54.69                   |  |
| 7/2/2025      | 17                |  | 53.25                   |  |
| 7/2/2025      | 18                |  | 51.00                   |  |
| 7/2/2025      | 18                |  | 51.00                   |  |
| 7/2/2025      | 19                |  | 55.00                   |  |
| 7/2/2025      | 19                |  | 55.00                   |  |
| 7/2/2025      | 20                |  | 51.63                   |  |
| 7/2/2025      | 20                |  | 51.63                   |  |
| 7/3/2025      | 15                |  | 47.24                   |  |
| 7/3/2025      | 17                |  | 54.00                   |  |
| 7/3/2025      | 17                |  | 54.00                   |  |
| 7/3/2025      | 18                |  | 51.00                   |  |
| 7/3/2025      | 18                |  | 51.00                   |  |
| 7/3/2025      | 18                |  | 51.00                   |  |
| 7/3/2025      | 19                |  | 56.26                   |  |
| 7/3/2025      | 19                |  | 56.26                   |  |
| 7/3/2025      | 20                |  | 53.80                   |  |
| 7/3/2025      | 24                |  | 31.00                   |  |
| 7/4/2025      | 17                |  | 48.51                   |  |
| 7/4/2025      | 19                |  | 52.72                   |  |
| 7/4/2025      | 20                |  | 55.00                   |  |
| 7/5/2025      | 18                |  | 47.52                   |  |
| 7/6/2025      | 17                |  | 51.82                   |  |
| 7/6/2025      | 18                |  | 53.80                   |  |
| 7/6/2025      | 18                |  | 53.80                   |  |
| 7/6/2025      | 19                |  | 55.00                   |  |
| 7/6/2025      | 19                |  | 55.00                   |  |
| 7/6/2025      | 20                |  | 51.86                   |  |
| 7/6/2025      | 20                |  | 51.86                   |  |
| 7/6/2025      | 21                |  | 45.57                   |  |
| 7/7/2025      | 1                 |  | 33.00                   |  |
| 7/7/2025      | 7                 |  | 36.70                   |  |
| 7/7/2025      | 8                 |  | 39.55                   |  |
| 7/7/2025      | 17                |  | 50.78                   |  |
| 7/7/2025      | 24                |  | 31.03                   |  |
| 7/8/2025      | 12                |  | 48.73                   |  |
| 7/8/2025      | 12                |  | 48.73                   |  |
| 7/8/2025      | 15                |  | 51.79                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 7/8/2025      | 16                |  | 54.89                   |  |
| 7/8/2025      | 18                |  | 52.33                   |  |
| 7/8/2025      | 19                |  | 56.45                   |  |
| 7/9/2025      | 1                 |  | 37.00                   |  |
| 7/9/2025      | 2                 |  | 29.92                   |  |
| 7/9/2025      | 3                 |  | 28.54                   |  |
| 7/9/2025      | 4                 |  | 31.17                   |  |
| 7/9/2025      | 5                 |  | 34.63                   |  |
| 7/9/2025      | 14                |  | 52.87                   |  |
| 7/9/2025      | 23                |  | 33.93                   |  |
| 7/9/2025      | 24                |  | 39.99                   |  |
| 7/10/2025     | 2                 |  | 29.83                   |  |
| 7/10/2025     | 3                 |  | 28.96                   |  |
| 7/10/2025     | 9                 |  | 39.71                   |  |
| 7/10/2025     | 10                |  | 42.86                   |  |
| 7/10/2025     | 11                |  | 44.30                   |  |
| 7/10/2025     | 12                |  | 45.71                   |  |
| 7/10/2025     | 13                |  | 49.34                   |  |
| 7/10/2025     | 14                |  | 51.71                   |  |
| 7/10/2025     | 15                |  | 53.91                   |  |
| 7/10/2025     | 16                |  | 55.89                   |  |
| 7/10/2025     | 16                |  | 55.89                   |  |
| 7/10/2025     | 17                |  | 52.39                   |  |
| 7/10/2025     | 18                |  | 47.42                   |  |
| 7/10/2025     | 19                |  | 47.30                   |  |
| 7/10/2025     | 20                |  | 48.44                   |  |
| 7/10/2025     | 21                |  | 42.87                   |  |
| 7/10/2025     | 22                |  | 32.91                   |  |
| 7/10/2025     | 24                |  | 40.04                   |  |
| 7/11/2025     | 8                 |  | 30.12                   |  |
| 7/11/2025     | 9                 |  | 36.35                   |  |
| 7/11/2025     | 11                |  | 44.28                   |  |
| 7/11/2025     | 12                |  | 45.82                   |  |
| 7/11/2025     | 13                |  | 53.36                   |  |
| 7/11/2025     | 14                |  | 55.47                   |  |
| 7/11/2025     | 14                |  | 55.47                   |  |
| 7/11/2025     | 15                |  | 55.47                   |  |
| 7/11/2025     | 16                |  | 51.84                   |  |
| 7/11/2025     | 17                |  | 49.89                   |  |
| 7/11/2025     | 17                |  | 49.89                   |  |
| 7/11/2025     | 18                |  | 53.30                   |  |
| 7/11/2025     | 18                |  | 53.30                   |  |
| 7/11/2025     | 19                |  | 49.92                   |  |
| 7/11/2025     | 20                |  | 51.04                   |  |
| 7/11/2025     | 21                |  | 44.13                   |  |
| 7/11/2025     | 22                |  | 31.95                   |  |
| 7/12/2025     | 14                |  | 55.68                   |  |
| 7/12/2025     | 16                |  | 52.93                   |  |
| 7/12/2025     | 17                |  | 55.68                   |  |
| 7/12/2025     | 18                |  | 55.68                   |  |
| 7/12/2025     | 18                |  | 55.68                   |  |
| 7/12/2025     | 19                |  | 59.35                   |  |
| 7/12/2025     | 20                |  | 49.21                   |  |
| 7/14/2025     | 15                |  | 49.89                   |  |
| 7/14/2025     | 15                |  | 49.89                   |  |
| 7/14/2025     | 16                |  | 56.17                   |  |
| 7/14/2025     | 16                |  | 56.17                   |  |
| 7/14/2025     | 17                |  | 66.00                   |  |
| 7/14/2025     | 17                |  | 66.00                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 7/14/2025     | 18                |  | 56.89                   |  |
| 7/14/2025     | 18                |  | 56.89                   |  |
| 7/14/2025     | 18                |  | 56.89                   |  |
| 7/14/2025     | 19                |  | 56.22                   |  |
| 7/14/2025     | 19                |  | 56.22                   |  |
| 7/14/2025     | 19                |  | 56.22                   |  |
| 7/14/2025     | 20                |  | 55.09                   |  |
| 7/14/2025     | 22                |  | 51.29                   |  |
| 7/14/2025     | 23                |  | 35.00                   |  |
| 7/15/2025     | 2                 |  | 40.00                   |  |
| 7/15/2025     | 7                 |  | 43.56                   |  |
| 7/15/2025     | 15                |  | 72.57                   |  |
| 7/15/2025     | 16                |  | 80.00                   |  |
| 7/15/2025     | 17                |  | 80.05                   |  |
| 7/15/2025     | 17                |  | 80.05                   |  |
| 7/15/2025     | 18                |  | 64.47                   |  |
| 7/15/2025     | 18                |  | 64.47                   |  |
| 7/15/2025     | 19                |  | 84.55                   |  |
| 7/15/2025     | 19                |  | 84.55                   |  |
| 7/15/2025     | 19                |  | 84.55                   |  |
| 7/15/2025     | 20                |  | 84.24                   |  |
| 7/15/2025     | 20                |  | 84.24                   |  |
| 7/15/2025     | 20                |  | 84.24                   |  |
| 7/15/2025     | 21                |  | 56.78                   |  |
| 7/15/2025     | 21                |  | 56.78                   |  |
| 7/15/2025     | 21                |  | 56.78                   |  |
| 7/15/2025     | 24                |  | 48.63                   |  |
| 7/16/2025     | 6                 |  | 44.91                   |  |
| 7/16/2025     | 7                 |  | 48.00                   |  |
| 7/16/2025     | 7                 |  | 48.00                   |  |
| 7/16/2025     | 12                |  | 55.03                   |  |
| 7/16/2025     | 13                |  | 55.03                   |  |
| 7/16/2025     | 15                |  | 54.07                   |  |
| 7/16/2025     | 16                |  | 56.90                   |  |
| 7/16/2025     | 16                |  | 56.90                   |  |
| 7/16/2025     | 17                |  | 57.03                   |  |
| 7/16/2025     | 17                |  | 57.03                   |  |
| 7/16/2025     | 18                |  | 56.90                   |  |
| 7/16/2025     | 18                |  | 56.90                   |  |
| 7/17/2025     | 1                 |  | 34.81                   |  |
| 7/17/2025     | 7                 |  | 45.24                   |  |
| 7/17/2025     | 8                 |  | 45.69                   |  |
| 7/17/2025     | 8                 |  | 45.69                   |  |
| 7/17/2025     | 12                |  | 51.86                   |  |
| 7/17/2025     | 14                |  | 51.95                   |  |
| 7/17/2025     | 15                |  | 56.25                   |  |
| 7/17/2025     | 16                |  | 51.86                   |  |
| 7/17/2025     | 17                |  | 56.25                   |  |
| 7/17/2025     | 18                |  | 58.88                   |  |
| 7/17/2025     | 18                |  | 58.88                   |  |
| 7/17/2025     | 19                |  | 59.22                   |  |
| 7/17/2025     | 19                |  | 59.22                   |  |
| 7/17/2025     | 20                |  | 59.22                   |  |
| 7/18/2025     | 7                 |  | 42.24                   |  |
| 7/18/2025     | 8                 |  | 41.43                   |  |
| 7/18/2025     | 9                 |  | 46.46                   |  |
| 7/18/2025     | 11                |  | 56.04                   |  |
| 7/18/2025     | 11                |  | 56.04                   |  |
| 7/18/2025     | 12                |  | 56.04                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 7/18/2025     | 13                |  | 56.04                   |  |
| 7/18/2025     | 16                |  | 51.78                   |  |
| 7/18/2025     | 17                |  | 57.77                   |  |
| 7/18/2025     | 18                |  | 57.77                   |  |
| 7/18/2025     | 20                |  | 51.85                   |  |
| 7/18/2025     | 22                |  | 46.86                   |  |
| 7/19/2025     | 8                 |  | 32.26                   |  |
| 7/19/2025     | 16                |  | 59.22                   |  |
| 7/19/2025     | 17                |  | 56.25                   |  |
| 7/19/2025     | 18                |  | 59.22                   |  |
| 7/19/2025     | 18                |  | 59.22                   |  |
| 7/19/2025     | 19                |  | 59.22                   |  |
| 7/19/2025     | 20                |  | 58.50                   |  |
| 7/19/2025     | 20                |  | 58.50                   |  |
| 7/19/2025     | 21                |  | 51.60                   |  |
| 7/19/2025     | 22                |  | 47.14                   |  |
| 7/20/2025     | 14                |  | 51.86                   |  |
| 7/20/2025     | 16                |  | 52.20                   |  |
| 7/20/2025     | 17                |  | 59.22                   |  |
| 7/20/2025     | 18                |  | 54.87                   |  |
| 7/20/2025     | 20                |  | 58.41                   |  |
| 7/20/2025     | 21                |  | 58.13                   |  |
| 7/20/2025     | 22                |  | 51.37                   |  |
| 7/21/2025     | 12                |  | 51.95                   |  |
| 7/21/2025     | 14                |  | 54.87                   |  |
| 7/21/2025     | 15                |  | 53.44                   |  |
| 7/21/2025     | 15                |  | 53.44                   |  |
| 7/21/2025     | 16                |  | 64.64                   |  |
| 7/21/2025     | 17                |  | 65.00                   |  |
| 7/21/2025     | 18                |  | 60.67                   |  |
| 7/21/2025     | 19                |  | 59.84                   |  |
| 7/21/2025     | 20                |  | 64.43                   |  |
| 7/21/2025     | 21                |  | 63.07                   |  |
| 7/21/2025     | 22                |  | 68.78                   |  |
| 7/21/2025     | 24                |  | 35.81                   |  |
| 7/22/2025     | 19                |  | 51.77                   |  |
| 7/22/2025     | 20                |  | 61.88                   |  |
| 7/22/2025     | 21                |  | 51.87                   |  |
| 7/23/2025     | 17                |  | 69.24                   |  |
| 7/23/2025     | 17                |  | 69.24                   |  |
| 7/23/2025     | 17                |  | 69.24                   |  |
| 7/23/2025     | 18                |  | 51.73                   |  |
| 7/23/2025     | 18                |  | 51.73                   |  |
| 7/23/2025     | 19                |  | 59.18                   |  |
| 7/23/2025     | 19                |  | 59.18                   |  |
| 7/23/2025     | 20                |  | 59.99                   |  |
| 7/23/2025     | 20                |  | 59.99                   |  |
| 7/23/2025     | 21                |  | 51.89                   |  |
| 7/24/2025     | 15                |  | 57.86                   |  |
| 7/24/2025     | 16                |  | 58.22                   |  |
| 7/24/2025     | 16                |  | 58.22                   |  |
| 7/24/2025     | 17                |  | 73.27                   |  |
| 7/24/2025     | 17                |  | 73.27                   |  |
| 7/24/2025     | 17                |  | 73.27                   |  |
| 7/24/2025     | 18                |  | 55.05                   |  |
| 7/24/2025     | 18                |  | 55.05                   |  |
| 7/24/2025     | 18                |  | 55.05                   |  |
| 7/24/2025     | 19                |  | 62.04                   |  |
| 7/24/2025     | 19                |  | 62.04                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 7/24/2025     | 19                |  | 62.04                   |  |
| 7/24/2025     | 20                |  | 49.55                   |  |
| 7/24/2025     | 20                |  | 49.55                   |  |
| 7/24/2025     | 21                |  | 49.85                   |  |
| 7/24/2025     | 21                |  | 49.85                   |  |
| 7/25/2025     | 16                |  | 54.18                   |  |
| 7/25/2025     | 17                |  | 55.00                   |  |
| 7/25/2025     | 17                |  | 55.00                   |  |
| 7/25/2025     | 18                |  | 62.31                   |  |
| 7/25/2025     | 19                |  | 55.73                   |  |
| 7/25/2025     | 19                |  | 55.73                   |  |
| 7/25/2025     | 23                |  | 45.00                   |  |
| 7/26/2025     | 15                |  | 49.10                   |  |
| 7/26/2025     | 15                |  | 49.10                   |  |
| 7/26/2025     | 15                |  | 49.10                   |  |
| 7/26/2025     | 16                |  | 57.54                   |  |
| 7/26/2025     | 17                |  | 57.62                   |  |
| 7/26/2025     | 18                |  | 53.06                   |  |
| 7/26/2025     | 19                |  | 56.90                   |  |
| 7/27/2025     | 13                |  | 57.26                   |  |
| 7/27/2025     | 14                |  | 57.61                   |  |
| 7/27/2025     | 15                |  | 49.51                   |  |
| 7/27/2025     | 16                |  | 52.97                   |  |
| 7/27/2025     | 16                |  | 52.97                   |  |
| 7/27/2025     | 17                |  | 54.85                   |  |
| 7/27/2025     | 17                |  | 54.85                   |  |
| 7/27/2025     | 18                |  | 80.00                   |  |
| 7/27/2025     | 19                |  | 80.59                   |  |
| 7/27/2025     | 19                |  | 80.59                   |  |
| 7/27/2025     | 20                |  | 61.20                   |  |
| 7/27/2025     | 20                |  | 61.20                   |  |
| 7/27/2025     | 21                |  | 50.51                   |  |
| 7/27/2025     | 24                |  | 42.58                   |  |
| 7/28/2025     | 12                |  | 49.31                   |  |
| 7/28/2025     | 13                |  | 58.92                   |  |
| 7/28/2025     | 13                |  | 58.92                   |  |
| 7/28/2025     | 13                |  | 58.92                   |  |
| 7/28/2025     | 13                |  | 58.92                   |  |
| 7/28/2025     | 14                |  | 69.92                   |  |
| 7/28/2025     | 14                |  | 69.92                   |  |
| 7/28/2025     | 14                |  | 69.92                   |  |
| 7/28/2025     | 15                |  | 69.92                   |  |
| 7/28/2025     | 15                |  | 69.92                   |  |
| 7/28/2025     | 15                |  | 69.92                   |  |
| 7/28/2025     | 15                |  | 69.92                   |  |
| 7/28/2025     | 16                |  | 99.51                   |  |
| 7/28/2025     | 16                |  | 99.51                   |  |
| 7/28/2025     | 16                |  | 99.51                   |  |
| 7/28/2025     | 16                |  | 99.51                   |  |
| 7/28/2025     | 17                |  | 99.60                   |  |
| 7/28/2025     | 17                |  | 99.60                   |  |
| 7/28/2025     | 17                |  | 99.60                   |  |
| 7/28/2025     | 17                |  | 99.60                   |  |
| 7/28/2025     | 18                |  | 99.90                   |  |
| 7/28/2025     | 18                |  | 99.90                   |  |
| 7/28/2025     | 18                |  | 99.90                   |  |
| 7/28/2025     | 18                |  | 99.90                   |  |
| 7/28/2025     | 19                |  | 99.90                   |  |
| 7/28/2025     | 19                |  | 99.90                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 7/28/2025     | 19                |  | 99.90                   |  |
| 7/28/2025     | 19                |  | 99.90                   |  |
| 7/28/2025     | 20                |  | 100.00                  |  |
| 7/28/2025     | 20                |  | 100.00                  |  |
| 7/28/2025     | 20                |  | 100.00                  |  |
| 7/28/2025     | 20                |  | 100.00                  |  |
| 7/28/2025     | 21                |  | 54.45                   |  |
| 7/28/2025     | 21                |  | 54.45                   |  |
| 7/28/2025     | 21                |  | 54.45                   |  |
| 7/28/2025     | 22                |  | 51.11                   |  |
| 7/28/2025     | 22                |  | 51.11                   |  |
| 7/28/2025     | 22                |  | 51.11                   |  |
| 7/28/2025     | 23                |  | 42.00                   |  |
| 7/28/2025     | 23                |  | 42.00                   |  |
| 7/28/2025     | 24                |  | 47.50                   |  |
| 7/29/2025     | 1                 |  | 41.34                   |  |
| 7/29/2025     | 11                |  | 54.98                   |  |
| 7/29/2025     | 12                |  | 49.40                   |  |
| 7/29/2025     | 12                |  | 49.40                   |  |
| 7/29/2025     | 12                |  | 49.40                   |  |
| 7/29/2025     | 13                |  | 61.56                   |  |
| 7/29/2025     | 13                |  | 61.56                   |  |
| 7/29/2025     | 13                |  | 61.56                   |  |
| 7/29/2025     | 14                |  | 64.02                   |  |
| 7/29/2025     | 14                |  | 64.02                   |  |
| 7/29/2025     | 14                |  | 64.02                   |  |
| 7/29/2025     | 14                |  | 64.02                   |  |
| 7/29/2025     | 15                |  | 99.81                   |  |
| 7/29/2025     | 15                |  | 99.81                   |  |
| 7/29/2025     | 15                |  | 99.81                   |  |
| 7/29/2025     | 16                |  | 140.00                  |  |
| 7/29/2025     | 16                |  | 140.00                  |  |
| 7/29/2025     | 16                |  | 140.00                  |  |
| 7/29/2025     | 17                |  | 88.53                   |  |
| 7/29/2025     | 17                |  | 88.53                   |  |
| 7/29/2025     | 17                |  | 88.53                   |  |
| 7/29/2025     | 17                |  | 88.53                   |  |
| 7/29/2025     | 21                |  | 55.97                   |  |
| 7/29/2025     | 21                |  | 55.97                   |  |
| 7/29/2025     | 21                |  | 55.97                   |  |
| 7/29/2025     | 22                |  | 50.94                   |  |
| 7/29/2025     | 23                |  | 35.33                   |  |
| 7/29/2025     | 23                |  | 35.33                   |  |
| 7/30/2025     | 1                 |  | 42.43                   |  |
| 7/30/2025     | 2                 |  | 41.69                   |  |
| 7/30/2025     | 2                 |  | 41.69                   |  |
| 7/30/2025     | 7                 |  | 45.15                   |  |
| 7/30/2025     | 11                |  | 57.15                   |  |
| 7/30/2025     | 11                |  | 57.15                   |  |
| 7/30/2025     | 12                |  | 59.92                   |  |
| 7/30/2025     | 13                |  | 60.79                   |  |
| 7/30/2025     | 14                |  | 61.55                   |  |
| 7/30/2025     | 14                |  | 61.55                   |  |
| 7/30/2025     | 15                |  | 57.84                   |  |
| 7/30/2025     | 15                |  | 57.84                   |  |
| 7/30/2025     | 15                |  | 57.84                   |  |
| 7/30/2025     | 16                |  | 60.48                   |  |
| 7/30/2025     | 16                |  | 60.48                   |  |
| 7/30/2025     | 16                |  | 60.48                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 7/30/2025     | 16                | 60.48                   |
| 7/30/2025     | 16                | 60.48                   |
| 7/30/2025     | 17                | 78.87                   |
| 7/30/2025     | 17                | 78.87                   |
| 7/30/2025     | 17                | 78.87                   |
| 7/30/2025     | 17                | 78.87                   |
| 7/30/2025     | 17                | 78.87                   |
| 7/30/2025     | 18                | 79.54                   |
| 7/30/2025     | 18                | 79.54                   |
| 7/30/2025     | 18                | 79.54                   |
| 7/30/2025     | 18                | 79.54                   |
| 7/30/2025     | 18                | 79.54                   |
| 7/30/2025     | 21                | 61.58                   |
| 7/30/2025     | 22                | 60.88                   |
| 7/30/2025     | 23                | 34.80                   |
| 7/31/2025     | 10                | 46.04                   |
| 7/31/2025     | 11                | 52.09                   |
| 7/31/2025     | 12                | 52.03                   |
| 7/31/2025     | 15                | 54.76                   |
| 7/31/2025     | 16                | 56.52                   |
| 7/31/2025     | 17                | 48.21                   |
| 7/31/2025     | 17                | 48.21                   |
| 7/31/2025     | 18                | 48.76                   |
| 7/31/2025     | 19                | 56.62                   |
| 7/31/2025     | 20                | 51.06                   |
| 7/31/2025     | 23                | 33.71                   |
| 7/31/2025     | 24                | 35.00                   |
| 8/1/2025      | 7                 | 37.00                   |
| 8/1/2025      | 8                 | 40.09                   |
| 8/1/2025      | 9                 | 42.61                   |
| 8/3/2025      | 19                | 32.42                   |
| 8/3/2025      | 24                | 20.97                   |
| 8/4/2025      | 1                 | 22.86                   |
| 8/4/2025      | 13                | 28.20                   |
| 8/4/2025      | 14                | 28.34                   |
| 8/4/2025      | 15                | 33.46                   |
| 8/4/2025      | 15                | 33.46                   |
| 8/4/2025      | 16                | 33.02                   |
| 8/4/2025      | 17                | 32.45                   |
| 8/4/2025      | 17                | 32.45                   |
| 8/4/2025      | 18                | 38.57                   |
| 8/4/2025      | 19                | 40.26                   |
| 8/4/2025      | 20                | 32.30                   |
| 8/4/2025      | 23                | 23.44                   |
| 8/5/2025      | 13                | 39.98                   |
| 8/5/2025      | 14                | 41.60                   |
| 8/6/2025      | 13                | 43.72                   |
| 8/6/2025      | 19                | 47.77                   |
| 8/6/2025      | 20                | 52.44                   |
| 8/6/2025      | 21                | 45.92                   |
| 8/6/2025      | 23                | 36.04                   |
| 8/6/2025      | 24                | 24.91                   |
| 8/7/2025      | 18                | 51.78                   |
| 8/7/2025      | 19                | 55.79                   |
| 8/7/2025      | 23                | 37.49                   |
| 8/7/2025      | 24                | 28.19                   |
| 8/8/2025      | 1                 | 24.53                   |
| 8/8/2025      | 7                 | 28.78                   |
| 8/8/2025      | 23                | 33.33                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 8/8/2025      | 24                |  | 24.33                   |  |
| 8/9/2025      | 19                |  | 47.17                   |  |
| 8/9/2025      | 20                |  | 47.04                   |  |
| 8/10/2025     | 19                |  | 50.73                   |  |
| 8/10/2025     | 21                |  | 51.89                   |  |
| 8/11/2025     | 8                 |  | 41.34                   |  |
| 8/11/2025     | 14                |  | 49.02                   |  |
| 8/11/2025     | 16                |  | 48.48                   |  |
| 8/11/2025     | 17                |  | 54.83                   |  |
| 8/11/2025     | 18                |  | 46.81                   |  |
| 8/11/2025     | 18                |  | 46.81                   |  |
| 8/11/2025     | 19                |  | 57.69                   |  |
| 8/11/2025     | 19                |  | 57.69                   |  |
| 8/11/2025     | 19                |  | 57.69                   |  |
| 8/11/2025     | 20                |  | 51.55                   |  |
| 8/11/2025     | 23                |  | 29.85                   |  |
| 8/12/2025     | 1                 |  | 34.51                   |  |
| 8/12/2025     | 2                 |  | 34.52                   |  |
| 8/12/2025     | 3                 |  | 28.76                   |  |
| 8/12/2025     | 4                 |  | 33.57                   |  |
| 8/12/2025     | 15                |  | 49.64                   |  |
| 8/12/2025     | 16                |  | 48.69                   |  |
| 8/12/2025     | 16                |  | 48.69                   |  |
| 8/12/2025     | 17                |  | 55.69                   |  |
| 8/12/2025     | 17                |  | 55.69                   |  |
| 8/12/2025     | 17                |  | 55.69                   |  |
| 8/12/2025     | 18                |  | 57.00                   |  |
| 8/12/2025     | 18                |  | 57.00                   |  |
| 8/12/2025     | 18                |  | 57.00                   |  |
| 8/12/2025     | 19                |  | 61.69                   |  |
| 8/12/2025     | 19                |  | 61.69                   |  |
| 8/12/2025     | 20                |  | 48.69                   |  |
| 8/12/2025     | 22                |  | 48.50                   |  |
| 8/12/2025     | 23                |  | 39.83                   |  |
| 8/12/2025     | 23                |  | 39.83                   |  |
| 8/12/2025     | 24                |  | 37.38                   |  |
| 8/13/2025     | 1                 |  | 34.70                   |  |
| 8/13/2025     | 2                 |  | 29.11                   |  |
| 8/13/2025     | 3                 |  | 28.11                   |  |
| 8/13/2025     | 4                 |  | 28.17                   |  |
| 8/13/2025     | 5                 |  | 29.93                   |  |
| 8/13/2025     | 15                |  | 59.56                   |  |
| 8/13/2025     | 16                |  | 58.15                   |  |
| 8/13/2025     | 17                |  | 60.69                   |  |
| 8/13/2025     | 18                |  | 51.68                   |  |
| 8/13/2025     | 19                |  | 47.02                   |  |
| 8/13/2025     | 23                |  | 29.34                   |  |
| 8/14/2025     | 1                 |  | 30.00                   |  |
| 8/14/2025     | 7                 |  | 42.73                   |  |
| 8/14/2025     | 14                |  | 49.90                   |  |
| 8/14/2025     | 15                |  | 54.94                   |  |
| 8/14/2025     | 15                |  | 54.94                   |  |
| 8/14/2025     | 16                |  | 60.89                   |  |
| 8/14/2025     | 16                |  | 60.89                   |  |
| 8/14/2025     | 17                |  | 66.89                   |  |
| 8/14/2025     | 18                |  | 56.61                   |  |
| 8/14/2025     | 18                |  | 56.61                   |  |
| 8/14/2025     | 19                |  | 62.89                   |  |
| 8/14/2025     | 19                |  | 62.89                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 8/14/2025     | 19                |  | 62.89                   |  |
| 8/14/2025     | 19                |  | 62.89                   |  |
| 8/14/2025     | 20                |  | 48.19                   |  |
| 8/14/2025     | 20                |  | 48.19                   |  |
| 8/14/2025     | 21                |  | 47.72                   |  |
| 8/14/2025     | 21                |  | 47.72                   |  |
| 8/14/2025     | 22                |  | 49.08                   |  |
| 8/14/2025     | 23                |  | 29.54                   |  |
| 8/15/2025     | 1                 |  | 34.17                   |  |
| 8/15/2025     | 12                |  | 47.26                   |  |
| 8/15/2025     | 13                |  | 64.68                   |  |
| 8/15/2025     | 13                |  | 64.68                   |  |
| 8/15/2025     | 13                |  | 64.68                   |  |
| 8/15/2025     | 14                |  | 64.43                   |  |
| 8/15/2025     | 14                |  | 64.43                   |  |
| 8/15/2025     | 14                |  | 64.43                   |  |
| 8/15/2025     | 14                |  | 64.43                   |  |
| 8/15/2025     | 15                |  | 58.89                   |  |
| 8/15/2025     | 15                |  | 58.89                   |  |
| 8/15/2025     | 15                |  | 58.89                   |  |
| 8/15/2025     | 15                |  | 58.89                   |  |
| 8/15/2025     | 16                |  | 73.00                   |  |
| 8/15/2025     | 16                |  | 73.00                   |  |
| 8/15/2025     | 16                |  | 73.00                   |  |
| 8/15/2025     | 20                |  | 72.85                   |  |
| 8/15/2025     | 20                |  | 72.85                   |  |
| 8/15/2025     | 21                |  | 47.65                   |  |
| 8/15/2025     | 21                |  | 47.65                   |  |
| 8/15/2025     | 23                |  | 29.60                   |  |
| 8/15/2025     | 24                |  | 33.55                   |  |
| 8/16/2025     | 1                 |  | 26.21                   |  |
| 8/16/2025     | 2                 |  | 22.11                   |  |
| 8/16/2025     | 3                 |  | 33.14                   |  |
| 8/16/2025     | 13                |  | 55.00                   |  |
| 8/16/2025     | 14                |  | 57.32                   |  |
| 8/16/2025     | 15                |  | 53.00                   |  |
| 8/16/2025     | 16                |  | 56.95                   |  |
| 8/16/2025     | 16                |  | 56.95                   |  |
| 8/16/2025     | 17                |  | 57.80                   |  |
| 8/16/2025     | 17                |  | 57.80                   |  |
| 8/16/2025     | 18                |  | 60.57                   |  |
| 8/16/2025     | 18                |  | 60.57                   |  |
| 8/16/2025     | 18                |  | 60.57                   |  |
| 8/16/2025     | 19                |  | 57.21                   |  |
| 8/16/2025     | 23                |  | 30.21                   |  |
| 8/16/2025     | 24                |  | 38.30                   |  |
| 8/17/2025     | 1                 |  | 23.12                   |  |
| 8/17/2025     | 2                 |  | 35.88                   |  |
| 8/17/2025     | 3                 |  | 28.87                   |  |
| 8/17/2025     | 4                 |  | 27.77                   |  |
| 8/17/2025     | 14                |  | 46.34                   |  |
| 8/17/2025     | 15                |  | 53.41                   |  |
| 8/17/2025     | 16                |  | 47.48                   |  |
| 8/17/2025     | 17                |  | 51.51                   |  |
| 8/17/2025     | 18                |  | 52.59                   |  |
| 8/17/2025     | 18                |  | 52.59                   |  |
| 8/17/2025     | 19                |  | 53.74                   |  |
| 8/17/2025     | 20                |  | 47.24                   |  |
| 8/17/2025     | 21                |  | 46.99                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 8/17/2025     | 23                |  | 30.60                   |  |
| 8/18/2025     | 14                |  | 46.97                   |  |
| 8/18/2025     | 15                |  | 49.61                   |  |
| 8/18/2025     | 18                |  | 47.31                   |  |
| 8/18/2025     | 19                |  | 50.10                   |  |
| 8/18/2025     | 19                |  | 50.10                   |  |
| 8/18/2025     | 20                |  | 47.35                   |  |
| 8/19/2025     | 16                |  | 47.94                   |  |
| 8/19/2025     | 17                |  | 52.80                   |  |
| 8/19/2025     | 18                |  | 47.78                   |  |
| 8/19/2025     | 19                |  | 54.61                   |  |
| 8/19/2025     | 19                |  | 54.61                   |  |
| 8/19/2025     | 20                |  | 52.82                   |  |
| 8/24/2025     | 22                |  | 36.17                   |  |
| 8/24/2025     | 24                |  | 23.10                   |  |
| 8/26/2025     | 1                 |  | 21.82                   |  |
| 8/26/2025     | 7                 |  | 28.12                   |  |
| 8/26/2025     | 22                |  | 30.41                   |  |
| 8/26/2025     | 23                |  | 21.56                   |  |
| 8/27/2025     | 1                 |  | 22.78                   |  |
| 8/27/2025     | 1                 |  | 22.78                   |  |
| 8/27/2025     | 21                |  | 40.67                   |  |
| 8/28/2025     | 19                |  | 29.75                   |  |
| 8/28/2025     | 22                |  | 29.93                   |  |
| 8/28/2025     | 24                |  | 20.36                   |  |
| 8/29/2025     | 1                 |  | 20.52                   |  |
| 8/29/2025     | 2                 |  | 27.20                   |  |
| 9/2/2025      | 19                |  | 43.50                   |  |
| 9/2/2025      | 20                |  | 41.21                   |  |
| 9/3/2025      | 18                |  | 44.03                   |  |
| 9/3/2025      | 19                |  | 44.05                   |  |
| 9/3/2025      | 23                |  | 27.64                   |  |
| 9/3/2025      | 24                |  | 29.17                   |  |
| 9/4/2025      | 7                 |  | 41.82                   |  |
| 9/4/2025      | 8                 |  | 37.09                   |  |
| 9/4/2025      | 9                 |  | 32.03                   |  |
| 9/4/2025      | 19                |  | 47.67                   |  |
| 9/4/2025      | 21                |  | 45.93                   |  |
| 9/4/2025      | 22                |  | 46.69                   |  |
| 9/4/2025      | 24                |  | 37.18                   |  |
| 9/5/2025      | 24                |  | 30.00                   |  |
| 9/6/2025      | 1                 |  | 28.89                   |  |
| 9/6/2025      | 2                 |  | 32.12                   |  |
| 9/6/2025      | 5                 |  | 20.00                   |  |
| 9/6/2025      | 6                 |  | 20.00                   |  |
| 9/6/2025      | 15                |  | 46.56                   |  |
| 9/6/2025      | 16                |  | 45.90                   |  |
| 9/6/2025      | 19                |  | 47.28                   |  |
| 9/6/2025      | 23                |  | 27.39                   |  |
| 9/6/2025      | 24                |  | 22.39                   |  |
| 9/7/2025      | 1                 |  | 24.29                   |  |
| 9/7/2025      | 2                 |  | 23.10                   |  |
| 9/7/2025      | 2                 |  | 23.10                   |  |
| 9/7/2025      | 3                 |  | 27.00                   |  |
| 9/7/2025      | 5                 |  | 27.00                   |  |
| 9/7/2025      | 6                 |  | 27.00                   |  |
| 9/7/2025      | 20                |  | 36.87                   |  |
| 9/7/2025      | 21                |  | 30.64                   |  |
| 9/7/2025      | 22                |  | 45.00                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 9/7/2025      | 23                | 28.03                   |
| 9/7/2025      | 24                | 22.59                   |
| 9/8/2025      | 6                 | 36.94                   |
| 9/11/2025     | 18                | 46.00                   |
| 9/11/2025     | 21                | 35.10                   |
| 9/11/2025     | 24                | 22.88                   |
| 9/12/2025     | 1                 | 23.35                   |
| 9/12/2025     | 18                | 45.00                   |
| 9/12/2025     | 23                | 26.63                   |
| 9/12/2025     | 24                | 20.13                   |
| 9/13/2025     | 20                | 41.52                   |
| 9/13/2025     | 21                | 34.92                   |
| 9/13/2025     | 22                | 26.86                   |
| 9/13/2025     | 22                | 26.86                   |
| 9/13/2025     | 23                | 23.38                   |
| 9/13/2025     | 24                | 21.36                   |
| 9/14/2025     | 1                 | 20.20                   |
| 9/14/2025     | 16                | 48.14                   |
| 9/14/2025     | 20                | 45.00                   |
| 9/15/2025     | 17                | 58.55                   |
| 9/15/2025     | 17                | 58.55                   |
| 9/15/2025     | 18                | 57.23                   |
| 9/15/2025     | 18                | 57.23                   |
| 9/15/2025     | 18                | 57.23                   |
| 9/15/2025     | 19                | 52.00                   |
| 9/15/2025     | 24                | 17.00                   |
| 9/16/2025     | 16                | 42.63                   |
| 9/16/2025     | 17                | 50.00                   |
| 9/16/2025     | 18                | 51.92                   |
| 9/16/2025     | 24                | 20.00                   |
| 9/17/2025     | 19                | 47.06                   |
| 9/18/2025     | 13                | 47.54                   |
| 9/18/2025     | 14                | 51.97                   |
| 9/18/2025     | 15                | 48.60                   |
| 9/18/2025     | 16                | 57.45                   |
| 9/18/2025     | 17                | 75.27                   |
| 9/18/2025     | 17                | 75.27                   |
| 9/18/2025     | 17                | 75.27                   |
| 9/18/2025     | 18                | 68.89                   |
| 9/18/2025     | 18                | 68.89                   |
| 9/18/2025     | 18                | 68.89                   |
| 9/18/2025     | 18                | 68.89                   |
| 9/18/2025     | 18                | 68.89                   |
| 9/18/2025     | 19                | 52.00                   |
| 9/18/2025     | 19                | 52.00                   |
| 9/18/2025     | 19                | 52.00                   |
| 9/18/2025     | 20                | 48.58                   |
| 9/18/2025     | 21                | 50.19                   |
| 9/18/2025     | 23                | 21.26                   |
| 9/19/2025     | 1                 | 34.32                   |
| 9/19/2025     | 1                 | 34.32                   |
| 9/19/2025     | 2                 | 27.94                   |
| 9/19/2025     | 3                 | 27.89                   |
| 9/19/2025     | 4                 | 27.49                   |
| 9/19/2025     | 4                 | 27.49                   |
| 9/19/2025     | 5                 | 27.83                   |
| 9/19/2025     | 5                 | 27.83                   |
| 9/19/2025     | 6                 | 33.11                   |
| 9/19/2025     | 6                 | 33.11                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 9/19/2025     | 6                 |  | 33.11                   |  |
| 9/19/2025     | 14                |  | 52.93                   |  |
| 9/19/2025     | 15                |  | 63.89                   |  |
| 9/19/2025     | 15                |  | 63.89                   |  |
| 9/19/2025     | 15                |  | 63.89                   |  |
| 9/19/2025     | 16                |  | 73.28                   |  |
| 9/19/2025     | 17                |  | 89.63                   |  |
| 9/19/2025     | 17                |  | 89.63                   |  |
| 9/19/2025     | 18                |  | 74.56                   |  |
| 9/19/2025     | 18                |  | 74.56                   |  |
| 9/19/2025     | 18                |  | 74.56                   |  |
| 9/19/2025     | 18                |  | 74.56                   |  |
| 9/19/2025     | 19                |  | 56.89                   |  |
| 9/19/2025     | 19                |  | 56.89                   |  |
| 9/19/2025     | 19                |  | 56.89                   |  |
| 9/19/2025     | 19                |  | 56.89                   |  |
| 9/19/2025     | 20                |  | 48.44                   |  |
| 9/19/2025     | 20                |  | 48.44                   |  |
| 9/19/2025     | 20                |  | 48.44                   |  |
| 9/19/2025     | 21                |  | 41.54                   |  |
| 9/19/2025     | 23                |  | 30.80                   |  |
| 9/19/2025     | 24                |  | 29.24                   |  |
| 9/20/2025     | 3                 |  | 28.56                   |  |
| 9/20/2025     | 8                 |  | 27.97                   |  |
| 9/20/2025     | 9                 |  | 27.79                   |  |
| 9/20/2025     | 10                |  | 28.96                   |  |
| 9/20/2025     | 14                |  | 47.38                   |  |
| 9/20/2025     | 15                |  | 52.45                   |  |
| 9/20/2025     | 15                |  | 52.45                   |  |
| 9/20/2025     | 16                |  | 60.00                   |  |
| 9/20/2025     | 16                |  | 60.00                   |  |
| 9/20/2025     | 16                |  | 60.00                   |  |
| 9/20/2025     | 17                |  | 66.89                   |  |
| 9/20/2025     | 17                |  | 66.89                   |  |
| 9/20/2025     | 17                |  | 66.89                   |  |
| 9/20/2025     | 18                |  | 63.27                   |  |
| 9/20/2025     | 18                |  | 63.27                   |  |
| 9/20/2025     | 18                |  | 63.27                   |  |
| 9/20/2025     | 19                |  | 45.00                   |  |
| 9/20/2025     | 20                |  | 42.19                   |  |
| 9/20/2025     | 22                |  | 35.36                   |  |
| 9/20/2025     | 23                |  | 24.53                   |  |
| 9/21/2025     | 1                 |  | 21.98                   |  |
| 9/21/2025     | 10                |  | 37.00                   |  |
| 9/21/2025     | 15                |  | 49.69                   |  |
| 9/21/2025     | 16                |  | 49.39                   |  |
| 9/21/2025     | 16                |  | 49.39                   |  |
| 9/21/2025     | 17                |  | 51.59                   |  |
| 9/21/2025     | 17                |  | 51.59                   |  |
| 9/21/2025     | 18                |  | 58.00                   |  |
| 9/21/2025     | 19                |  | 47.45                   |  |
| 9/21/2025     | 19                |  | 47.45                   |  |
| 9/21/2025     | 19                |  | 47.45                   |  |
| 9/21/2025     | 20                |  | 44.95                   |  |
| 9/21/2025     | 20                |  | 44.95                   |  |
| 9/21/2025     | 21                |  | 44.75                   |  |
| 9/21/2025     | 21                |  | 44.75                   |  |
| 9/21/2025     | 22                |  | 42.61                   |  |
| 9/21/2025     | 22                |  | 42.61                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 9/21/2025     | 23                | 35.29                   |
| 9/21/2025     | 23                | 35.29                   |
| 9/22/2025     | 13                | 47.35                   |
| 9/22/2025     | 14                | 50.40                   |
| 9/22/2025     | 15                | 52.29                   |
| 9/22/2025     | 17                | 47.00                   |
| 9/22/2025     | 18                | 47.45                   |
| 9/22/2025     | 18                | 47.45                   |
| 9/22/2025     | 18                | 47.45                   |
| 9/22/2025     | 18                | 47.45                   |
| 9/22/2025     | 19                | 45.13                   |
| 9/22/2025     | 19                | 45.13                   |
| 9/23/2025     | 7                 | 41.00                   |
| 9/23/2025     | 7                 | 41.00                   |
| 9/23/2025     | 16                | 51.08                   |
| 9/23/2025     | 16                | 51.08                   |
| 9/23/2025     | 17                | 66.45                   |
| 9/23/2025     | 17                | 66.45                   |
| 9/23/2025     | 18                | 58.89                   |
| 9/23/2025     | 18                | 58.89                   |
| 9/23/2025     | 19                | 54.76                   |
| 9/23/2025     | 19                | 54.76                   |
| 9/23/2025     | 19                | 54.76                   |
| 9/24/2025     | 10                | 49.45                   |
| 9/24/2025     | 12                | 46.77                   |
| 9/24/2025     | 15                | 44.44                   |
| 9/24/2025     | 16                | 53.00                   |
| 9/24/2025     | 16                | 53.00                   |
| 9/24/2025     | 17                | 49.00                   |
| 9/24/2025     | 17                | 49.00                   |
| 9/24/2025     | 19                | 48.37                   |
| 9/24/2025     | 20                | 50.00                   |
| 9/24/2025     | 20                | 50.00                   |
| 9/24/2025     | 21                | 54.41                   |
| 9/24/2025     | 21                | 54.41                   |
| 9/24/2025     | 22                | 44.29                   |
| 9/25/2025     | 6                 | 43.55                   |
| 9/25/2025     | 7                 | 45.30                   |
| 9/25/2025     | 7                 | 45.30                   |
| 9/25/2025     | 8                 | 43.98                   |
| 9/25/2025     | 8                 | 43.98                   |
| 9/25/2025     | 9                 | 43.01                   |
| 9/25/2025     | 10                | 46.57                   |
| 9/25/2025     | 12                | 49.37                   |
| 9/25/2025     | 13                | 52.85                   |
| 9/25/2025     | 14                | 53.69                   |
| 9/25/2025     | 15                | 54.38                   |
| 9/25/2025     | 16                | 47.88                   |
| 9/25/2025     | 17                | 60.00                   |
| 9/25/2025     | 17                | 60.00                   |
| 9/25/2025     | 17                | 60.00                   |
| 9/25/2025     | 17                | 60.00                   |
| 9/25/2025     | 17                | 60.00                   |
| 9/25/2025     | 18                | 60.31                   |
| 9/25/2025     | 18                | 60.31                   |
| 9/25/2025     | 18                | 60.31                   |
| 9/25/2025     | 19                | 70.80                   |
| 9/25/2025     | 19                | 70.80                   |
| 9/25/2025     | 20                | 58.35                   |
| 9/25/2025     | 20                | 58.35                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 9/25/2025     | 21                |  | 49.24                   |  |
| 9/25/2025     | 21                |  | 49.24                   |  |
| 9/25/2025     | 21                |  | 49.24                   |  |
| 9/25/2025     | 22                |  | 43.02                   |  |
| 9/26/2025     | 1                 |  | 24.36                   |  |
| 9/26/2025     | 5                 |  | 32.57                   |  |
| 9/26/2025     | 6                 |  | 42.20                   |  |
| 9/26/2025     | 7                 |  | 43.17                   |  |
| 9/26/2025     | 10                |  | 44.60                   |  |
| 9/26/2025     | 17                |  | 46.55                   |  |
| 9/26/2025     | 18                |  | 52.45                   |  |
| 9/26/2025     | 18                |  | 52.45                   |  |
| 9/26/2025     | 18                |  | 52.45                   |  |
| 9/26/2025     | 19                |  | 48.13                   |  |
| 9/26/2025     | 19                |  | 48.13                   |  |
| 9/26/2025     | 19                |  | 48.13                   |  |
| 9/26/2025     | 20                |  | 40.67                   |  |
| 9/27/2025     | 18                |  | 58.88                   |  |
| 9/27/2025     | 19                |  | 58.88                   |  |
| 9/27/2025     | 20                |  | 43.19                   |  |
| 9/28/2025     | 16                |  | 50.00                   |  |
| 9/28/2025     | 17                |  | 57.50                   |  |
| 9/28/2025     | 17                |  | 57.50                   |  |
| 9/28/2025     | 17                |  | 57.50                   |  |
| 9/28/2025     | 18                |  | 71.80                   |  |
| 9/28/2025     | 18                |  | 71.80                   |  |
| 9/28/2025     | 18                |  | 71.80                   |  |
| 9/28/2025     | 19                |  | 63.52                   |  |
| 9/29/2025     | 17                |  | 57.89                   |  |
| 9/29/2025     | 18                |  | 68.89                   |  |
| 9/29/2025     | 19                |  | 69.02                   |  |
| 9/29/2025     | 20                |  | 51.89                   |  |
| 9/29/2025     | 20                |  | 51.89                   |  |
| 9/29/2025     | 21                |  | 46.89                   |  |
| 9/29/2025     | 21                |  | 46.89                   |  |
| 9/30/2025     | 1                 |  | 27.91                   |  |
| 9/30/2025     | 2                 |  | 26.43                   |  |
| 9/30/2025     | 3                 |  | 25.52                   |  |
| 9/30/2025     | 4                 |  | 26.13                   |  |
| 9/30/2025     | 5                 |  | 27.73                   |  |
| 9/30/2025     | 6                 |  | 37.03                   |  |
| 9/30/2025     | 6                 |  | 37.03                   |  |
| 9/30/2025     | 7                 |  | 39.87                   |  |
| 9/30/2025     | 7                 |  | 39.87                   |  |
| 9/30/2025     | 9                 |  | 41.73                   |  |
| 9/30/2025     | 18                |  | 52.89                   |  |
| 9/30/2025     | 19                |  | 55.89                   |  |
| 9/30/2025     | 19                |  | 55.89                   |  |
| 9/30/2025     | 20                |  | 48.77                   |  |
| 9/30/2025     | 20                |  | 48.77                   |  |
| 9/30/2025     | 23                |  | 33.45                   |  |
| 10/1/2025     | 6                 |  | 41.66                   |  |
| 10/1/2025     | 7                 |  | 42.08                   |  |
| 10/1/2025     | 17                |  | 48.28                   |  |
| 10/1/2025     | 18                |  | 65.89                   |  |
| 10/1/2025     | 19                |  | 69.45                   |  |
| 10/1/2025     | 19                |  | 69.45                   |  |
| 10/1/2025     | 19                |  | 69.45                   |  |
| 10/1/2025     | 20                |  | 49.18                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 10/1/2025     | 21                | 40.38                   |
| 10/1/2025     | 22                | 38.65                   |
| 10/2/2025     | 3                 | 28.49                   |
| 10/2/2025     | 4                 | 28.32                   |
| 10/2/2025     | 17                | 60.55                   |
| 10/2/2025     | 17                | 60.55                   |
| 10/2/2025     | 18                | 75.58                   |
| 10/2/2025     | 18                | 75.58                   |
| 10/2/2025     | 19                | 76.68                   |
| 10/2/2025     | 19                | 76.68                   |
| 10/2/2025     | 19                | 76.68                   |
| 10/2/2025     | 20                | 54.89                   |
| 10/2/2025     | 20                | 54.89                   |
| 10/2/2025     | 21                | 39.28                   |
| 10/2/2025     | 23                | 26.89                   |
| 10/2/2025     | 24                | 24.39                   |
| 10/3/2025     | 1                 | 26.34                   |
| 10/3/2025     | 3                 | 28.45                   |
| 10/3/2025     | 5                 | 29.59                   |
| 10/3/2025     | 18                | 72.77                   |
| 10/3/2025     | 19                | 70.45                   |
| 10/3/2025     | 19                | 70.45                   |
| 10/3/2025     | 20                | 41.43                   |
| 10/3/2025     | 20                | 41.43                   |
| 10/3/2025     | 21                | 39.10                   |
| 10/3/2025     | 23                | 26.70                   |
| 10/3/2025     | 24                | 26.45                   |
| 10/4/2025     | 17                | 54.45                   |
| 10/4/2025     | 18                | 71.79                   |
| 10/4/2025     | 18                | 71.79                   |
| 10/4/2025     | 18                | 71.79                   |
| 10/4/2025     | 19                | 62.96                   |
| 10/4/2025     | 20                | 39.45                   |
| 10/4/2025     | 20                | 39.45                   |
| 10/4/2025     | 20                | 39.45                   |
| 10/4/2025     | 21                | 37.69                   |
| 10/4/2025     | 22                | 33.94                   |
| 10/4/2025     | 23                | 27.94                   |
| 10/4/2025     | 23                | 27.94                   |
| 10/4/2025     | 24                | 24.14                   |
| 10/5/2025     | 1                 | 25.96                   |
| 10/5/2025     | 12                | 41.54                   |
| 10/5/2025     | 17                | 56.38                   |
| 10/5/2025     | 18                | 70.55                   |
| 10/5/2025     | 18                | 70.55                   |
| 10/5/2025     | 18                | 70.55                   |
| 10/5/2025     | 18                | 70.55                   |
| 10/5/2025     | 19                | 58.00                   |
| 10/5/2025     | 20                | 63.51                   |
| 10/5/2025     | 21                | 50.45                   |
| 10/6/2025     | 7                 | 48.31                   |
| 10/6/2025     | 9                 | 38.50                   |
| 10/6/2025     | 12                | 56.96                   |
| 10/6/2025     | 13                | 55.35                   |
| 10/6/2025     | 14                | 55.37                   |
| 10/6/2025     | 15                | 57.39                   |
| 10/6/2025     | 15                | 57.39                   |
| 10/6/2025     | 16                | 62.83                   |
| 10/6/2025     | 16                | 62.83                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 10/6/2025     | 16                |  | 62.83                   |  |
| 10/6/2025     | 16                |  | 62.83                   |  |
| 10/6/2025     | 17                |  | 76.85                   |  |
| 10/6/2025     | 17                |  | 76.85                   |  |
| 10/6/2025     | 17                |  | 76.85                   |  |
| 10/6/2025     | 18                |  | 77.30                   |  |
| 10/6/2025     | 18                |  | 77.30                   |  |
| 10/6/2025     | 18                |  | 77.30                   |  |
| 10/6/2025     | 18                |  | 77.30                   |  |
| 10/6/2025     | 19                |  | 76.75                   |  |
| 10/6/2025     | 19                |  | 76.75                   |  |
| 10/6/2025     | 19                |  | 76.75                   |  |
| 10/6/2025     | 19                |  | 76.75                   |  |
| 10/6/2025     | 20                |  | 59.99                   |  |
| 10/6/2025     | 20                |  | 59.99                   |  |
| 10/6/2025     | 20                |  | 59.99                   |  |
| 10/6/2025     | 20                |  | 59.99                   |  |
| 10/6/2025     | 21                |  | 45.54                   |  |
| 10/6/2025     | 23                |  | 37.95                   |  |
| 10/6/2025     | 24                |  | 30.53                   |  |
| 10/7/2025     | 1                 |  | 22.77                   |  |
| 10/7/2025     | 6                 |  | 50.00                   |  |
| 10/7/2025     | 7                 |  | 48.34                   |  |
| 10/7/2025     | 8                 |  | 48.38                   |  |
| 10/7/2025     | 9                 |  | 39.58                   |  |
| 10/7/2025     | 10                |  | 60.79                   |  |
| 10/7/2025     | 11                |  | 53.99                   |  |
| 10/7/2025     | 12                |  | 50.87                   |  |
| 10/7/2025     | 13                |  | 54.87                   |  |
| 10/7/2025     | 15                |  | 48.52                   |  |
| 10/7/2025     | 16                |  | 49.91                   |  |
| 10/7/2025     | 17                |  | 59.95                   |  |
| 10/7/2025     | 18                |  | 61.02                   |  |
| 10/7/2025     | 18                |  | 61.02                   |  |
| 10/7/2025     | 19                |  | 57.43                   |  |
| 10/7/2025     | 20                |  | 60.40                   |  |
| 10/7/2025     | 23                |  | 32.46                   |  |
| 10/7/2025     | 24                |  | 35.00                   |  |
| 10/8/2025     | 1                 |  | 26.71                   |  |
| 10/8/2025     | 1                 |  | 26.71                   |  |
| 10/8/2025     | 12                |  | 55.00                   |  |
| 10/8/2025     | 13                |  | 52.22                   |  |
| 10/8/2025     | 14                |  | 56.23                   |  |
| 10/8/2025     | 18                |  | 54.81                   |  |
| 10/8/2025     | 19                |  | 49.53                   |  |
| 10/8/2025     | 20                |  | 43.24                   |  |
| 10/8/2025     | 23                |  | 35.01                   |  |
| 10/9/2025     | 1                 |  | 26.43                   |  |
| 10/9/2025     | 7                 |  | 47.17                   |  |
| 10/9/2025     | 18                |  | 48.99                   |  |
| 10/10/2025    | 4                 |  | 28.38                   |  |
| 10/10/2025    | 5                 |  | 32.62                   |  |
| 10/10/2025    | 6                 |  | 43.85                   |  |
| 10/10/2025    | 9                 |  | 36.08                   |  |
| 10/10/2025    | 10                |  | 28.02                   |  |
| 10/10/2025    | 11                |  | 27.36                   |  |
| 10/10/2025    | 13                |  | 27.10                   |  |
| 10/10/2025    | 14                |  | 27.65                   |  |
| 10/10/2025    | 16                |  | 28.90                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 10/10/2025    | 18                | 44.88                   |
| 10/10/2025    | 19                | 43.51                   |
| 10/10/2025    | 19                | 43.51                   |
| 10/10/2025    | 24                | 21.73                   |
| 10/11/2025    | 2                 | 23.18                   |
| 10/11/2025    | 3                 | 23.70                   |
| 10/11/2025    | 3                 | 23.70                   |
| 10/11/2025    | 4                 | 28.00                   |
| 10/11/2025    | 5                 | 28.00                   |
| 10/11/2025    | 6                 | 28.89                   |
| 10/11/2025    | 6                 | 28.89                   |
| 10/11/2025    | 7                 | 34.46                   |
| 10/11/2025    | 7                 | 34.46                   |
| 10/11/2025    | 8                 | 34.57                   |
| 10/11/2025    | 8                 | 34.57                   |
| 10/11/2025    | 9                 | 27.95                   |
| 10/11/2025    | 10                | 27.79                   |
| 10/11/2025    | 11                | 27.38                   |
| 10/11/2025    | 12                | 26.47                   |
| 10/11/2025    | 13                | 26.47                   |
| 10/11/2025    | 14                | 23.68                   |
| 10/11/2025    | 15                | 24.17                   |
| 10/11/2025    | 16                | 27.59                   |
| 10/11/2025    | 17                | 31.06                   |
| 10/11/2025    | 18                | 43.27                   |
| 10/11/2025    | 18                | 43.27                   |
| 10/11/2025    | 19                | 48.49                   |
| 10/11/2025    | 19                | 48.49                   |
| 10/11/2025    | 20                | 33.91                   |
| 10/11/2025    | 21                | 30.00                   |
| 10/11/2025    | 22                | 27.92                   |
| 10/11/2025    | 23                | 26.23                   |
| 10/11/2025    | 24                | 23.65                   |
| 10/11/2025    | 24                | 23.65                   |
| 10/11/2025    | 24                | 23.65                   |
| 10/12/2025    | 1                 | 22.43                   |
| 10/12/2025    | 1                 | 22.43                   |
| 10/12/2025    | 1                 | 22.43                   |
| 10/12/2025    | 2                 | 26.89                   |
| 10/12/2025    | 2                 | 26.89                   |
| 10/12/2025    | 3                 | 27.89                   |
| 10/12/2025    | 3                 | 27.89                   |
| 10/12/2025    | 4                 | 27.78                   |
| 10/12/2025    | 5                 | 28.09                   |
| 10/12/2025    | 6                 | 32.25                   |
| 10/12/2025    | 7                 | 38.00                   |
| 10/12/2025    | 12                | 28.46                   |
| 10/12/2025    | 13                | 25.64                   |
| 10/12/2025    | 14                | 27.17                   |
| 10/12/2025    | 15                | 28.04                   |
| 10/12/2025    | 16                | 37.38                   |
| 10/12/2025    | 17                | 46.58                   |
| 10/12/2025    | 18                | 55.91                   |
| 10/12/2025    | 18                | 55.91                   |
| 10/12/2025    | 19                | 61.67                   |
| 10/12/2025    | 20                | 57.80                   |
| 10/12/2025    | 20                | 57.80                   |
| 10/12/2025    | 21                | 39.11                   |
| 10/12/2025    | 22                | 28.17                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 10/12/2025    | 22                |  | 28.17                   |  |
| 10/12/2025    | 23                |  | 27.08                   |  |
| 10/12/2025    | 23                |  | 27.08                   |  |
| 10/12/2025    | 24                |  | 21.23                   |  |
| 10/12/2025    | 24                |  | 21.23                   |  |
| 10/13/2025    | 1                 |  | 22.57                   |  |
| 10/13/2025    | 1                 |  | 22.57                   |  |
| 10/13/2025    | 2                 |  | 23.40                   |  |
| 10/13/2025    | 2                 |  | 23.40                   |  |
| 10/13/2025    | 9                 |  | 27.92                   |  |
| 10/13/2025    | 10                |  | 27.75                   |  |
| 10/13/2025    | 12                |  | 29.45                   |  |
| 10/13/2025    | 12                |  | 29.45                   |  |
| 10/13/2025    | 13                |  | 29.45                   |  |
| 10/13/2025    | 14                |  | 29.45                   |  |
| 10/13/2025    | 14                |  | 29.45                   |  |
| 10/13/2025    | 15                |  | 32.45                   |  |
| 10/13/2025    | 16                |  | 42.03                   |  |
| 10/13/2025    | 17                |  | 54.21                   |  |
| 10/13/2025    | 17                |  | 54.21                   |  |
| 10/13/2025    | 17                |  | 54.21                   |  |
| 10/13/2025    | 18                |  | 66.81                   |  |
| 10/13/2025    | 18                |  | 66.81                   |  |
| 10/13/2025    | 18                |  | 66.81                   |  |
| 10/13/2025    | 18                |  | 66.81                   |  |
| 10/13/2025    | 19                |  | 60.45                   |  |
| 10/13/2025    | 19                |  | 60.45                   |  |
| 10/13/2025    | 19                |  | 60.45                   |  |
| 10/13/2025    | 20                |  | 31.88                   |  |
| 10/13/2025    | 23                |  | 30.77                   |  |
| 10/13/2025    | 24                |  | 23.54                   |  |
| 10/14/2025    | 1                 |  | 21.17                   |  |
| 10/14/2025    | 7                 |  | 46.50                   |  |
| 10/14/2025    | 8                 |  | 44.38                   |  |
| 10/14/2025    | 9                 |  | 28.71                   |  |
| 10/14/2025    | 10                |  | 28.99                   |  |
| 10/14/2025    | 11                |  | 28.82                   |  |
| 10/14/2025    | 12                |  | 31.93                   |  |
| 10/14/2025    | 13                |  | 32.56                   |  |
| 10/14/2025    | 16                |  | 44.46                   |  |
| 10/14/2025    | 17                |  | 48.92                   |  |
| 10/14/2025    | 18                |  | 58.92                   |  |
| 10/14/2025    | 18                |  | 58.92                   |  |
| 10/14/2025    | 18                |  | 58.92                   |  |
| 10/14/2025    | 18                |  | 58.92                   |  |
| 10/14/2025    | 19                |  | 52.54                   |  |
| 10/14/2025    | 19                |  | 52.54                   |  |
| 10/14/2025    | 20                |  | 32.32                   |  |
| 10/14/2025    | 20                |  | 32.32                   |  |
| 10/14/2025    | 21                |  | 31.97                   |  |
| 10/15/2025    | 3                 |  | 27.13                   |  |
| 10/15/2025    | 4                 |  | 26.99                   |  |
| 10/15/2025    | 5                 |  | 28.56                   |  |
| 10/15/2025    | 6                 |  | 40.33                   |  |
| 10/15/2025    | 7                 |  | 44.55                   |  |
| 10/15/2025    | 7                 |  | 44.55                   |  |
| 10/15/2025    | 7                 |  | 44.55                   |  |
| 10/15/2025    | 8                 |  | 33.18                   |  |
| 10/15/2025    | 18                |  | 60.40                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 10/15/2025    | 18                |  | 60.40                   |  |
| 10/15/2025    | 19                |  | 57.92                   |  |
| 10/15/2025    | 20                |  | 49.77                   |  |
| 10/15/2025    | 20                |  | 49.77                   |  |
| 10/15/2025    | 22                |  | 30.77                   |  |
| 10/15/2025    | 24                |  | 28.19                   |  |
| 10/16/2025    | 6                 |  | 43.93                   |  |
| 10/16/2025    | 7                 |  | 45.48                   |  |
| 10/16/2025    | 7                 |  | 45.48                   |  |
| 10/16/2025    | 7                 |  | 45.48                   |  |
| 10/16/2025    | 19                |  | 52.77                   |  |
| 10/16/2025    | 20                |  | 47.85                   |  |
| 10/16/2025    | 20                |  | 47.85                   |  |
| 10/16/2025    | 21                |  | 34.07                   |  |
| 10/17/2025    | 5                 |  | 30.92                   |  |
| 10/17/2025    | 6                 |  | 45.36                   |  |
| 10/17/2025    | 6                 |  | 45.36                   |  |
| 10/17/2025    | 7                 |  | 51.11                   |  |
| 10/17/2025    | 7                 |  | 51.11                   |  |
| 10/17/2025    | 7                 |  | 51.11                   |  |
| 10/17/2025    | 8                 |  | 42.45                   |  |
| 10/17/2025    | 8                 |  | 42.45                   |  |
| 10/17/2025    | 16                |  | 44.40                   |  |
| 10/17/2025    | 17                |  | 58.55                   |  |
| 10/17/2025    | 17                |  | 58.55                   |  |
| 10/17/2025    | 18                |  | 58.49                   |  |
| 10/17/2025    | 18                |  | 58.49                   |  |
| 10/17/2025    | 19                |  | 48.89                   |  |
| 10/17/2025    | 19                |  | 48.89                   |  |
| 10/17/2025    | 19                |  | 48.89                   |  |
| 10/17/2025    | 20                |  | 34.71                   |  |
| 10/17/2025    | 20                |  | 34.71                   |  |
| 10/17/2025    | 24                |  | 38.89                   |  |
| 10/18/2025    | 7                 |  | 31.12                   |  |
| 10/18/2025    | 9                 |  | 28.39                   |  |
| 10/18/2025    | 10                |  | 41.83                   |  |
| 10/18/2025    | 11                |  | 42.10                   |  |
| 10/18/2025    | 16                |  | 54.86                   |  |
| 10/18/2025    | 17                |  | 67.66                   |  |
| 10/18/2025    | 17                |  | 67.66                   |  |
| 10/18/2025    | 18                |  | 69.66                   |  |
| 10/18/2025    | 18                |  | 69.66                   |  |
| 10/18/2025    | 18                |  | 69.66                   |  |
| 10/18/2025    | 18                |  | 69.66                   |  |
| 10/18/2025    | 19                |  | 48.89                   |  |
| 10/18/2025    | 19                |  | 48.89                   |  |
| 10/18/2025    | 19                |  | 48.89                   |  |
| 10/18/2025    | 19                |  | 48.89                   |  |
| 10/18/2025    | 20                |  | 42.95                   |  |
| 10/18/2025    | 20                |  | 42.95                   |  |
| 10/18/2025    | 20                |  | 42.95                   |  |
| 10/18/2025    | 21                |  | 40.00                   |  |
| 10/18/2025    | 21                |  | 40.00                   |  |
| 10/18/2025    | 24                |  | 36.97                   |  |
| 10/19/2025    | 1                 |  | 30.03                   |  |
| 10/19/2025    | 1                 |  | 30.03                   |  |
| 10/19/2025    | 2                 |  | 27.98                   |  |
| 10/19/2025    | 2                 |  | 27.98                   |  |
| 10/19/2025    | 3                 |  | 27.55                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 10/19/2025    | 3                 |  | 27.55                   |  |
| 10/19/2025    | 4                 |  | 26.97                   |  |
| 10/19/2025    | 5                 |  | 26.51                   |  |
| 10/19/2025    | 7                 |  | 27.33                   |  |
| 10/19/2025    | 9                 |  | 27.67                   |  |
| 10/19/2025    | 16                |  | 34.33                   |  |
| 10/19/2025    | 17                |  | 34.68                   |  |
| 10/19/2025    | 17                |  | 34.68                   |  |
| 10/19/2025    | 17                |  | 34.68                   |  |
| 10/19/2025    | 17                |  | 34.68                   |  |
| 10/19/2025    | 18                |  | 48.70                   |  |
| 10/19/2025    | 18                |  | 48.70                   |  |
| 10/19/2025    | 18                |  | 48.70                   |  |
| 10/19/2025    | 18                |  | 48.70                   |  |
| 10/19/2025    | 18                |  | 48.70                   |  |
| 10/19/2025    | 19                |  | 52.00                   |  |
| 10/19/2025    | 19                |  | 52.00                   |  |
| 10/19/2025    | 19                |  | 52.00                   |  |
| 10/19/2025    | 19                |  | 52.00                   |  |
| 10/19/2025    | 20                |  | 54.43                   |  |
| 10/19/2025    | 20                |  | 54.43                   |  |
| 10/19/2025    | 21                |  | 46.48                   |  |
| 10/19/2025    | 22                |  | 36.24                   |  |
| 10/19/2025    | 23                |  | 35.00                   |  |
| 10/20/2025    | 1                 |  | 27.94                   |  |
| 10/20/2025    | 2                 |  | 27.56                   |  |
| 10/20/2025    | 3                 |  | 27.32                   |  |
| 10/20/2025    | 4                 |  | 27.82                   |  |
| 10/20/2025    | 6                 |  | 52.03                   |  |
| 10/20/2025    | 7                 |  | 80.00                   |  |
| 10/20/2025    | 8                 |  | 43.64                   |  |
| 10/20/2025    | 9                 |  | 27.29                   |  |
| 10/20/2025    | 9                 |  | 27.29                   |  |
| 10/20/2025    | 10                |  | 27.11                   |  |
| 10/20/2025    | 10                |  | 27.11                   |  |
| 10/20/2025    | 11                |  | 25.98                   |  |
| 10/20/2025    | 16                |  | 26.88                   |  |
| 10/20/2025    | 17                |  | 42.15                   |  |
| 10/20/2025    | 18                |  | 58.72                   |  |
| 10/20/2025    | 19                |  | 52.17                   |  |
| 10/20/2025    | 20                |  | 45.69                   |  |
| 10/20/2025    | 20                |  | 45.69                   |  |
| 10/20/2025    | 21                |  | 34.41                   |  |
| 10/20/2025    | 21                |  | 34.41                   |  |
| 10/21/2025    | 6                 |  | 82.25                   |  |
| 10/21/2025    | 7                 |  | 82.00                   |  |
| 10/21/2025    | 8                 |  | 31.85                   |  |
| 10/21/2025    | 8                 |  | 31.85                   |  |
| 10/21/2025    | 9                 |  | 27.13                   |  |
| 10/21/2025    | 18                |  | 55.00                   |  |
| 10/21/2025    | 19                |  | 54.39                   |  |
| 10/22/2025    | 3                 |  | 18.00                   |  |
| 10/22/2025    | 5                 |  | 33.97                   |  |
| 10/22/2025    | 7                 |  | 75.26                   |  |
| 10/22/2025    | 8                 |  | 80.26                   |  |
| 10/22/2025    | 18                |  | 54.35                   |  |
| 10/22/2025    | 19                |  | 82.04                   |  |
| 10/22/2025    | 20                |  | 39.25                   |  |
| 10/23/2025    | 5                 |  | 60.31                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 10/23/2025    | 6                 |  | 60.19                   |  |
| 10/23/2025    | 6                 |  | 60.19                   |  |
| 10/23/2025    | 7                 |  | 75.97                   |  |
| 10/23/2025    | 7                 |  | 75.97                   |  |
| 10/23/2025    | 7                 |  | 75.97                   |  |
| 10/23/2025    | 8                 |  | 39.23                   |  |
| 10/23/2025    | 8                 |  | 39.23                   |  |
| 10/23/2025    | 8                 |  | 39.23                   |  |
| 10/23/2025    | 8                 |  | 39.23                   |  |
| 10/23/2025    | 9                 |  | 36.00                   |  |
| 10/23/2025    | 10                |  | 37.71                   |  |
| 10/23/2025    | 10                |  | 37.71                   |  |
| 10/23/2025    | 18                |  | 69.04                   |  |
| 10/23/2025    | 18                |  | 69.04                   |  |
| 10/23/2025    | 19                |  | 60.00                   |  |
| 10/23/2025    | 19                |  | 60.00                   |  |
| 10/23/2025    | 20                |  | 65.04                   |  |
| 10/23/2025    | 21                |  | 39.67                   |  |
| 10/23/2025    | 22                |  | 37.70                   |  |
| 10/23/2025    | 23                |  | 45.92                   |  |
| 10/24/2025    | 5                 |  | 39.79                   |  |
| 10/24/2025    | 6                 |  | 68.23                   |  |
| 10/24/2025    | 7                 |  | 80.71                   |  |
| 10/24/2025    | 7                 |  | 80.71                   |  |
| 10/24/2025    | 8                 |  | 41.00                   |  |
| 10/24/2025    | 8                 |  | 41.00                   |  |
| 10/24/2025    | 9                 |  | 41.12                   |  |
| 10/24/2025    | 24                |  | 42.96                   |  |
| 10/25/2025    | 1                 |  | 34.32                   |  |
| 10/25/2025    | 1                 |  | 34.32                   |  |
| 10/25/2025    | 1                 |  | 34.32                   |  |
| 10/25/2025    | 2                 |  | 37.17                   |  |
| 10/25/2025    | 2                 |  | 37.17                   |  |
| 10/25/2025    | 2                 |  | 37.17                   |  |
| 10/25/2025    | 3                 |  | 38.02                   |  |
| 10/25/2025    | 3                 |  | 38.02                   |  |
| 10/25/2025    | 3                 |  | 38.02                   |  |
| 10/25/2025    | 4                 |  | 36.83                   |  |
| 10/25/2025    | 4                 |  | 36.83                   |  |
| 10/25/2025    | 5                 |  | 36.82                   |  |
| 10/25/2025    | 6                 |  | 43.42                   |  |
| 10/25/2025    | 7                 |  | 51.11                   |  |
| 10/25/2025    | 7                 |  | 51.11                   |  |
| 10/25/2025    | 7                 |  | 51.11                   |  |
| 10/25/2025    | 8                 |  | 43.97                   |  |
| 10/25/2025    | 8                 |  | 43.97                   |  |
| 10/25/2025    | 12                |  | 26.56                   |  |
| 10/25/2025    | 12                |  | 26.56                   |  |
| 10/25/2025    | 13                |  | 26.52                   |  |
| 10/25/2025    | 14                |  | 26.99                   |  |
| 10/25/2025    | 14                |  | 26.99                   |  |
| 10/25/2025    | 15                |  | 26.98                   |  |
| 10/25/2025    | 15                |  | 26.98                   |  |
| 10/25/2025    | 16                |  | 27.19                   |  |
| 10/25/2025    | 16                |  | 27.19                   |  |
| 10/25/2025    | 17                |  | 38.45                   |  |
| 10/25/2025    | 18                |  | 47.89                   |  |
| 10/25/2025    | 18                |  | 47.89                   |  |
| 10/25/2025    | 18                |  | 47.89                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 10/25/2025    | 19                |  | 65.31                   |  |
| 10/25/2025    | 20                |  | 44.23                   |  |
| 10/25/2025    | 21                |  | 41.22                   |  |
| 10/25/2025    | 23                |  | 30.00                   |  |
| 10/25/2025    | 23                |  | 30.00                   |  |
| 10/25/2025    | 24                |  | 28.24                   |  |
| 10/25/2025    | 24                |  | 28.24                   |  |
| 10/25/2025    | 24                |  | 28.24                   |  |
| 10/26/2025    | 1                 |  | 26.75                   |  |
| 10/26/2025    | 1                 |  | 26.75                   |  |
| 10/26/2025    | 1                 |  | 26.75                   |  |
| 10/26/2025    | 2                 |  | 27.42                   |  |
| 10/26/2025    | 3                 |  | 27.12                   |  |
| 10/26/2025    | 4                 |  | 27.23                   |  |
| 10/26/2025    | 5                 |  | 27.29                   |  |
| 10/26/2025    | 6                 |  | 27.84                   |  |
| 10/26/2025    | 7                 |  | 33.70                   |  |
| 10/26/2025    | 8                 |  | 36.54                   |  |
| 10/26/2025    | 11                |  | 28.84                   |  |
| 10/26/2025    | 20                |  | 38.45                   |  |
| 10/26/2025    | 20                |  | 38.45                   |  |
| 10/26/2025    | 21                |  | 37.76                   |  |
| 10/26/2025    | 22                |  | 34.77                   |  |
| 10/27/2025    | 7                 |  | 59.00                   |  |
| 10/27/2025    | 17                |  | 38.34                   |  |
| 10/27/2025    | 17                |  | 38.34                   |  |
| 10/27/2025    | 18                |  | 56.92                   |  |
| 10/27/2025    | 18                |  | 56.92                   |  |
| 10/28/2025    | 18                |  | 45.16                   |  |
| 10/28/2025    | 18                |  | 45.16                   |  |
| 10/28/2025    | 18                |  | 45.16                   |  |
| 10/29/2025    | 7                 |  | 84.37                   |  |
| 10/29/2025    | 8                 |  | 75.00                   |  |
| 10/30/2025    | 7                 |  | 52.25                   |  |
| 10/30/2025    | 8                 |  | 42.98                   |  |
| 10/30/2025    | 9                 |  | 43.80                   |  |
| 10/30/2025    | 10                |  | 42.74                   |  |
| 10/30/2025    | 11                |  | 40.60                   |  |
| 10/30/2025    | 11                |  | 40.60                   |  |
| 10/30/2025    | 12                |  | 34.99                   |  |
| 10/30/2025    | 12                |  | 34.99                   |  |
| 10/30/2025    | 13                |  | 30.55                   |  |
| 10/30/2025    | 16                |  | 38.24                   |  |
| 10/30/2025    | 17                |  | 44.05                   |  |
| 10/30/2025    | 19                |  | 60.00                   |  |
| 10/31/2025    | 7                 |  | 61.00                   |  |
| 10/31/2025    | 8                 |  | 39.65                   |  |
| 10/31/2025    | 9                 |  | 27.56                   |  |
| 10/31/2025    | 10                |  | 27.07                   |  |
| 10/31/2025    | 11                |  | 27.57                   |  |
| 10/31/2025    | 12                |  | 29.64                   |  |
| 10/31/2025    | 12                |  | 29.64                   |  |
| 10/31/2025    | 13                |  | 28.46                   |  |
| 10/31/2025    | 14                |  | 28.00                   |  |
| 10/31/2025    | 15                |  | 27.53                   |  |
| 10/31/2025    | 17                |  | 32.77                   |  |
| 10/31/2025    | 18                |  | 42.07                   |  |
| 11/1/2025     | 8                 |  | 80.34                   |  |
| 11/1/2025     | 9                 |  | 24.71                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 11/1/2025     | 10                | 24.55                   |
| 11/1/2025     | 11                | 25.88                   |
| 11/1/2025     | 12                | 28.82                   |
| 11/1/2025     | 16                | 27.80                   |
| 11/1/2025     | 17                | 41.80                   |
| 11/1/2025     | 17                | 41.80                   |
| 11/1/2025     | 18                | 76.19                   |
| 11/1/2025     | 19                | 74.03                   |
| 11/1/2025     | 21                | 45.34                   |
| 11/1/2025     | 22                | 43.45                   |
| 11/2/2025     | 8                 | 37.72                   |
| 11/2/2025     | 9                 | 28.50                   |
| 11/2/2025     | 12                | 27.77                   |
| 11/2/2025     | 13                | 27.97                   |
| 11/2/2025     | 14                | 28.61                   |
| 11/2/2025     | 15                | 37.96                   |
| 11/2/2025     | 16                | 40.26                   |
| 11/2/2025     | 16                | 40.26                   |
| 11/2/2025     | 17                | 70.00                   |
| 11/2/2025     | 18                | 65.00                   |
| 11/2/2025     | 24                | 28.20                   |
| 11/3/2025     | 1                 | 27.75                   |
| 11/3/2025     | 2                 | 27.64                   |
| 11/3/2025     | 2                 | 27.64                   |
| 11/3/2025     | 3                 | 27.75                   |
| 11/3/2025     | 4                 | 29.97                   |
| 11/3/2025     | 4                 | 29.97                   |
| 11/3/2025     | 5                 | 45.00                   |
| 11/3/2025     | 7                 | 78.00                   |
| 11/3/2025     | 8                 | 35.77                   |
| 11/3/2025     | 17                | 57.49                   |
| 11/3/2025     | 18                | 63.96                   |
| 11/3/2025     | 19                | 57.72                   |
| 11/3/2025     | 20                | 34.85                   |
| 11/3/2025     | 21                | 49.68                   |
| 11/4/2025     | 6                 | 73.92                   |
| 11/4/2025     | 6                 | 73.92                   |
| 11/4/2025     | 7                 | 39.41                   |
| 11/4/2025     | 7                 | 39.41                   |
| 11/4/2025     | 19                | 36.81                   |
| 11/5/2025     | 17                | 60.00                   |
| 11/6/2025     | 17                | 52.23                   |
| 11/6/2025     | 19                | 38.99                   |
| 11/6/2025     | 20                | 43.90                   |
| 11/6/2025     | 21                | 42.92                   |
| 11/7/2025     | 4                 | 28.23                   |
| 11/7/2025     | 6                 | 43.34                   |
| 11/7/2025     | 16                | 63.05                   |
| 11/7/2025     | 17                | 63.16                   |
| 11/7/2025     | 18                | 39.45                   |
| 11/7/2025     | 19                | 37.67                   |
| 11/7/2025     | 24                | 35.97                   |
| 11/8/2025     | 4                 | 27.17                   |
| 11/8/2025     | 5                 | 27.13                   |
| 11/8/2025     | 6                 | 27.62                   |
| 11/8/2025     | 6                 | 27.62                   |
| 11/8/2025     | 9                 | 29.51                   |
| 11/8/2025     | 10                | 32.18                   |
| 11/8/2025     | 13                | 30.13                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 11/8/2025     | 14                |  | 32.00                   |  |
| 11/8/2025     | 15                |  | 40.66                   |  |
| 11/8/2025     | 16                |  | 49.00                   |  |
| 11/8/2025     | 16                |  | 49.00                   |  |
| 11/8/2025     | 18                |  | 63.50                   |  |
| 11/8/2025     | 22                |  | 43.26                   |  |
| 11/8/2025     | 23                |  | 28.75                   |  |
| 11/9/2025     | 9                 |  | 31.91                   |  |
| 11/9/2025     | 10                |  | 30.81                   |  |
| 11/9/2025     | 11                |  | 39.54                   |  |
| 11/9/2025     | 12                |  | 41.17                   |  |
| 11/9/2025     | 13                |  | 42.32                   |  |
| 11/9/2025     | 14                |  | 43.19                   |  |
| 11/9/2025     | 15                |  | 43.25                   |  |
| 11/9/2025     | 17                |  | 81.42                   |  |
| 11/9/2025     | 18                |  | 45.51                   |  |
| 11/9/2025     | 18                |  | 45.51                   |  |
| 11/9/2025     | 19                |  | 45.05                   |  |
| 11/9/2025     | 19                |  | 45.05                   |  |
| 11/9/2025     | 20                |  | 42.48                   |  |
| 11/9/2025     | 20                |  | 42.48                   |  |
| 11/9/2025     | 21                |  | 40.13                   |  |
| 11/10/2025    | 5                 |  | 42.63                   |  |
| 11/10/2025    | 6                 |  | 45.00                   |  |
| 11/10/2025    | 7                 |  | 46.61                   |  |
| 11/10/2025    | 13                |  | 29.16                   |  |
| 11/10/2025    | 14                |  | 28.47                   |  |
| 11/10/2025    | 15                |  | 28.96                   |  |
| 11/10/2025    | 17                |  | 49.45                   |  |
| 11/10/2025    | 17                |  | 49.45                   |  |
| 11/10/2025    | 17                |  | 49.45                   |  |
| 11/10/2025    | 17                |  | 49.45                   |  |
| 11/10/2025    | 18                |  | 50.19                   |  |
| 11/10/2025    | 18                |  | 50.19                   |  |
| 11/10/2025    | 18                |  | 50.19                   |  |
| 11/10/2025    | 19                |  | 53.80                   |  |
| 11/10/2025    | 19                |  | 53.80                   |  |
| 11/10/2025    | 19                |  | 53.80                   |  |
| 11/10/2025    | 19                |  | 53.80                   |  |
| 11/10/2025    | 20                |  | 48.89                   |  |
| 11/10/2025    | 20                |  | 48.89                   |  |
| 11/10/2025    | 20                |  | 48.89                   |  |
| 11/10/2025    | 21                |  | 50.67                   |  |
| 11/10/2025    | 21                |  | 50.67                   |  |
| 11/10/2025    | 22                |  | 48.34                   |  |
| 11/10/2025    | 22                |  | 48.34                   |  |
| 11/10/2025    | 23                |  | 48.64                   |  |
| 11/10/2025    | 23                |  | 48.64                   |  |
| 11/10/2025    | 24                |  | 48.03                   |  |
| 11/11/2025    | 1                 |  | 48.77                   |  |
| 11/11/2025    | 5                 |  | 52.70                   |  |
| 11/11/2025    | 5                 |  | 52.70                   |  |
| 11/11/2025    | 6                 |  | 90.31                   |  |
| 11/11/2025    | 6                 |  | 90.31                   |  |
| 11/11/2025    | 7                 |  | 87.29                   |  |
| 11/11/2025    | 7                 |  | 87.29                   |  |
| 11/11/2025    | 7                 |  | 87.29                   |  |
| 11/11/2025    | 7                 |  | 87.29                   |  |
| 11/11/2025    | 8                 |  | 42.29                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 11/11/2025    | 8                 |  | 42.29                   |  |
| 11/11/2025    | 8                 |  | 42.29                   |  |
| 11/11/2025    | 9                 |  | 40.34                   |  |
| 11/11/2025    | 12                |  | 33.13                   |  |
| 11/11/2025    | 13                |  | 30.28                   |  |
| 11/11/2025    | 14                |  | 28.89                   |  |
| 11/11/2025    | 15                |  | 28.70                   |  |
| 11/11/2025    | 16                |  | 40.62                   |  |
| 11/11/2025    | 16                |  | 40.62                   |  |
| 11/11/2025    | 17                |  | 47.57                   |  |
| 11/11/2025    | 17                |  | 47.57                   |  |
| 11/11/2025    | 17                |  | 47.57                   |  |
| 11/11/2025    | 18                |  | 51.11                   |  |
| 11/11/2025    | 19                |  | 48.85                   |  |
| 11/11/2025    | 20                |  | 48.59                   |  |
| 11/11/2025    | 21                |  | 47.73                   |  |
| 11/11/2025    | 22                |  | 46.87                   |  |
| 11/11/2025    | 23                |  | 42.93                   |  |
| 11/12/2025    | 6                 |  | 82.03                   |  |
| 11/12/2025    | 7                 |  | 82.02                   |  |
| 11/13/2025    | 7                 |  | 46.21                   |  |
| 11/13/2025    | 17                |  | 44.92                   |  |
| 11/13/2025    | 17                |  | 44.92                   |  |
| 11/13/2025    | 18                |  | 45.86                   |  |
| 11/13/2025    | 19                |  | 44.32                   |  |
| 11/13/2025    | 20                |  | 43.29                   |  |
| 11/14/2025    | 6                 |  | 46.89                   |  |
| 11/14/2025    | 6                 |  | 46.89                   |  |
| 11/14/2025    | 7                 |  | 52.99                   |  |
| 11/14/2025    | 7                 |  | 52.99                   |  |
| 11/14/2025    | 16                |  | 42.30                   |  |
| 11/14/2025    | 17                |  | 44.90                   |  |
| 11/15/2025    | 15                |  | 27.56                   |  |
| 11/16/2025    | 16                |  | 44.01                   |  |
| 11/16/2025    | 19                |  | 45.00                   |  |
| 11/16/2025    | 20                |  | 37.05                   |  |
| 11/16/2025    | 21                |  | 36.64                   |  |
| 11/16/2025    | 22                |  | 33.91                   |  |
| 11/16/2025    | 24                |  | 35.24                   |  |
| 11/17/2025    | 3                 |  | 27.35                   |  |
| 11/17/2025    | 4                 |  | 38.00                   |  |
| 11/17/2025    | 5                 |  | 50.73                   |  |
| 11/17/2025    | 6                 |  | 64.14                   |  |
| 11/17/2025    | 6                 |  | 64.14                   |  |
| 11/17/2025    | 7                 |  | 64.14                   |  |
| 11/17/2025    | 13                |  | 27.98                   |  |
| 11/17/2025    | 14                |  | 27.57                   |  |
| 11/17/2025    | 15                |  | 27.55                   |  |
| 11/17/2025    | 17                |  | 70.12                   |  |
| 11/17/2025    | 18                |  | 70.19                   |  |
| 11/17/2025    | 19                |  | 37.16                   |  |
| 11/17/2025    | 21                |  | 37.03                   |  |
| 11/17/2025    | 22                |  | 35.42                   |  |
| 11/17/2025    | 23                |  | 44.84                   |  |
| 11/17/2025    | 24                |  | 37.77                   |  |
| 11/17/2025    | 24                |  | 37.77                   |  |
| 11/18/2025    | 1                 |  | 41.70                   |  |
| 11/18/2025    | 2                 |  | 41.19                   |  |
| 11/18/2025    | 2                 |  | 41.19                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 11/18/2025    | 2                 | 41.19                   |
| 11/18/2025    | 3                 | 41.96                   |
| 11/18/2025    | 3                 | 41.96                   |
| 11/18/2025    | 4                 | 44.44                   |
| 11/18/2025    | 4                 | 44.44                   |
| 11/18/2025    | 4                 | 44.44                   |
| 11/18/2025    | 4                 | 44.44                   |
| 11/18/2025    | 5                 | 44.87                   |
| 11/18/2025    | 5                 | 44.87                   |
| 11/18/2025    | 5                 | 44.87                   |
| 11/18/2025    | 5                 | 44.87                   |
| 11/18/2025    | 5                 | 44.87                   |
| 11/18/2025    | 6                 | 73.24                   |
| 11/18/2025    | 6                 | 73.24                   |
| 11/18/2025    | 6                 | 73.24                   |
| 11/18/2025    | 6                 | 73.24                   |
| 11/18/2025    | 7                 | 73.07                   |
| 11/18/2025    | 7                 | 73.07                   |
| 11/18/2025    | 8                 | 36.55                   |
| 11/18/2025    | 8                 | 36.55                   |
| 11/18/2025    | 8                 | 36.55                   |
| 11/18/2025    | 9                 | 25.01                   |
| 11/18/2025    | 9                 | 25.01                   |
| 11/18/2025    | 10                | 30.16                   |
| 11/18/2025    | 10                | 30.16                   |
| 11/18/2025    | 10                | 30.16                   |
| 11/18/2025    | 11                | 30.15                   |
| 11/18/2025    | 11                | 30.15                   |
| 11/18/2025    | 12                | 30.38                   |
| 11/18/2025    | 12                | 30.38                   |
| 11/18/2025    | 12                | 30.38                   |
| 11/18/2025    | 12                | 30.38                   |
| 11/18/2025    | 13                | 29.28                   |
| 11/18/2025    | 13                | 29.28                   |
| 11/18/2025    | 13                | 29.28                   |
| 11/18/2025    | 14                | 35.32                   |
| 11/18/2025    | 14                | 35.32                   |
| 11/18/2025    | 14                | 35.32                   |
| 11/18/2025    | 14                | 35.32                   |
| 11/18/2025    | 15                | 35.32                   |
| 11/18/2025    | 15                | 35.32                   |
| 11/18/2025    | 15                | 35.32                   |
| 11/18/2025    | 15                | 35.32                   |
| 11/18/2025    | 16                | 44.08                   |
| 11/18/2025    | 16                | 44.08                   |
| 11/18/2025    | 16                | 44.08                   |
| 11/18/2025    | 17                | 78.18                   |
| 11/18/2025    | 17                | 78.18                   |
| 11/18/2025    | 18                | 54.05                   |
| 11/18/2025    | 18                | 54.05                   |
| 11/18/2025    | 19                | 56.97                   |
| 11/18/2025    | 19                | 56.97                   |
| 11/18/2025    | 19                | 56.97                   |
| 11/18/2025    | 19                | 56.97                   |
| 11/18/2025    | 20                | 52.32                   |
| 11/18/2025    | 20                | 52.32                   |
| 11/18/2025    | 21                | 78.30                   |
| 11/18/2025    | 22                | 29.33                   |
| 11/18/2025    | 22                | 29.33                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 11/18/2025    | 22                | 29.33                   |
| 11/18/2025    | 23                | 38.00                   |
| 11/18/2025    | 24                | 39.81                   |
| 11/18/2025    | 24                | 39.81                   |
| 11/19/2025    | 1                 | 29.41                   |
| 11/19/2025    | 1                 | 29.41                   |
| 11/19/2025    | 2                 | 28.03                   |
| 11/19/2025    | 3                 | 27.82                   |
| 11/19/2025    | 4                 | 28.54                   |
| 11/19/2025    | 4                 | 28.54                   |
| 11/19/2025    | 5                 | 36.38                   |
| 11/19/2025    | 5                 | 36.38                   |
| 11/19/2025    | 6                 | 46.17                   |
| 11/19/2025    | 6                 | 46.17                   |
| 11/19/2025    | 6                 | 46.17                   |
| 11/19/2025    | 7                 | 43.70                   |
| 11/19/2025    | 7                 | 43.70                   |
| 11/19/2025    | 7                 | 43.70                   |
| 11/19/2025    | 8                 | 32.87                   |
| 11/19/2025    | 8                 | 32.87                   |
| 11/19/2025    | 8                 | 32.87                   |
| 11/19/2025    | 9                 | 29.93                   |
| 11/19/2025    | 10                | 29.51                   |
| 11/19/2025    | 10                | 29.51                   |
| 11/19/2025    | 11                | 29.61                   |
| 11/19/2025    | 11                | 29.61                   |
| 11/19/2025    | 12                | 29.13                   |
| 11/19/2025    | 12                | 29.13                   |
| 11/19/2025    | 12                | 29.13                   |
| 11/19/2025    | 13                | 39.92                   |
| 11/19/2025    | 14                | 42.29                   |
| 11/19/2025    | 15                | 42.36                   |
| 11/19/2025    | 16                | 40.37                   |
| 11/19/2025    | 17                | 76.80                   |
| 11/19/2025    | 18                | 44.87                   |
| 11/19/2025    | 19                | 38.66                   |
| 11/19/2025    | 21                | 38.20                   |
| 11/19/2025    | 22                | 28.55                   |
| 11/19/2025    | 22                | 28.55                   |
| 11/19/2025    | 23                | 30.00                   |
| 11/19/2025    | 23                | 30.00                   |
| 11/19/2025    | 24                | 39.00                   |
| 11/20/2025    | 1                 | 37.09                   |
| 11/20/2025    | 2                 | 28.60                   |
| 11/20/2025    | 3                 | 28.38                   |
| 11/20/2025    | 4                 | 29.22                   |
| 11/20/2025    | 4                 | 29.22                   |
| 11/20/2025    | 5                 | 40.82                   |
| 11/20/2025    | 6                 | 44.40                   |
| 11/20/2025    | 6                 | 44.40                   |
| 11/20/2025    | 7                 | 41.38                   |
| 11/20/2025    | 7                 | 41.38                   |
| 11/20/2025    | 7                 | 41.38                   |
| 11/20/2025    | 8                 | 40.04                   |
| 11/20/2025    | 8                 | 40.04                   |
| 11/20/2025    | 9                 | 38.74                   |
| 11/20/2025    | 10                | 38.75                   |
| 11/20/2025    | 11                | 39.34                   |
| 11/20/2025    | 12                | 42.30                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 11/20/2025    | 12                | 42.30                   |
| 11/20/2025    | 12                | 42.30                   |
| 11/20/2025    | 12                | 42.30                   |
| 11/20/2025    | 13                | 43.12                   |
| 11/20/2025    | 13                | 43.12                   |
| 11/20/2025    | 14                | 42.66                   |
| 11/20/2025    | 14                | 42.66                   |
| 11/20/2025    | 15                | 43.58                   |
| 11/20/2025    | 15                | 43.58                   |
| 11/20/2025    | 16                | 51.81                   |
| 11/20/2025    | 16                | 51.81                   |
| 11/20/2025    | 17                | 56.81                   |
| 11/20/2025    | 17                | 56.81                   |
| 11/20/2025    | 18                | 64.91                   |
| 11/20/2025    | 18                | 64.91                   |
| 11/20/2025    | 19                | 44.89                   |
| 11/20/2025    | 19                | 44.89                   |
| 11/20/2025    | 20                | 44.00                   |
| 11/20/2025    | 21                | 43.96                   |
| 11/20/2025    | 22                | 38.00                   |
| 11/20/2025    | 23                | 30.20                   |
| 11/20/2025    | 24                | 27.83                   |
| 11/21/2025    | 1                 | 29.20                   |
| 11/21/2025    | 2                 | 29.30                   |
| 11/21/2025    | 3                 | 28.99                   |
| 11/21/2025    | 4                 | 28.88                   |
| 11/21/2025    | 5                 | 41.06                   |
| 11/21/2025    | 6                 | 43.43                   |
| 11/21/2025    | 8                 | 43.41                   |
| 11/21/2025    | 8                 | 43.41                   |
| 11/21/2025    | 10                | 43.10                   |
| 11/21/2025    | 11                | 43.85                   |
| 11/21/2025    | 12                | 44.77                   |
| 11/21/2025    | 12                | 44.77                   |
| 11/21/2025    | 13                | 56.12                   |
| 11/21/2025    | 14                | 60.00                   |
| 11/21/2025    | 14                | 60.00                   |
| 11/21/2025    | 15                | 45.00                   |
| 11/21/2025    | 15                | 45.00                   |
| 11/21/2025    | 16                | 49.52                   |
| 11/21/2025    | 16                | 49.52                   |
| 11/21/2025    | 17                | 75.00                   |
| 11/21/2025    | 18                | 48.00                   |
| 11/21/2025    | 19                | 50.72                   |
| 11/21/2025    | 20                | 50.58                   |
| 11/21/2025    | 21                | 40.89                   |
| 11/21/2025    | 22                | 28.12                   |
| 11/21/2025    | 23                | 29.05                   |
| 11/21/2025    | 23                | 29.05                   |
| 11/21/2025    | 23                | 29.05                   |
| 11/21/2025    | 24                | 28.77                   |
| 11/22/2025    | 1                 | 24.68                   |
| 11/22/2025    | 8                 | 43.38                   |
| 11/22/2025    | 9                 | 56.63                   |
| 11/22/2025    | 19                | 39.33                   |
| 11/22/2025    | 19                | 39.33                   |
| 11/22/2025    | 20                | 42.48                   |
| 11/22/2025    | 21                | 41.22                   |
| 11/22/2025    | 22                | 40.87                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 11/23/2025    | 9                 | 28.01                   |
| 11/23/2025    | 10                | 28.15                   |
| 11/23/2025    | 11                | 27.98                   |
| 11/23/2025    | 19                | 41.50                   |
| 11/23/2025    | 19                | 41.50                   |
| 11/23/2025    | 23                | 35.00                   |
| 11/23/2025    | 23                | 35.00                   |
| 11/23/2025    | 24                | 30.00                   |
| 11/24/2025    | 2                 | 29.42                   |
| 11/24/2025    | 2                 | 29.42                   |
| 11/24/2025    | 4                 | 28.38                   |
| 11/24/2025    | 5                 | 33.99                   |
| 11/24/2025    | 5                 | 33.99                   |
| 11/24/2025    | 6                 | 77.50                   |
| 11/24/2025    | 7                 | 79.72                   |
| 11/24/2025    | 8                 | 43.80                   |
| 11/26/2025    | 12                | 30.88                   |
| 11/27/2025    | 1                 | 30.76                   |
| 11/27/2025    | 9                 | 27.70                   |
| 11/28/2025    | 9                 | 32.46                   |
| 11/28/2025    | 12                | 30.44                   |
| 11/28/2025    | 13                | 28.96                   |
| 11/28/2025    | 14                | 28.53                   |
| 11/28/2025    | 15                | 28.56                   |
| 11/28/2025    | 16                | 31.77                   |
| 11/28/2025    | 17                | 42.00                   |
| 11/28/2025    | 18                | 43.88                   |
| 11/28/2025    | 23                | 46.27                   |
| 11/28/2025    | 24                | 46.10                   |
| 11/29/2025    | 1                 | 47.66                   |
| 11/29/2025    | 2                 | 48.72                   |
| 11/29/2025    | 3                 | 53.17                   |
| 11/29/2025    | 4                 | 49.15                   |
| 11/29/2025    | 7                 | 48.40                   |
| 11/29/2025    | 8                 | 43.33                   |
| 11/29/2025    | 9                 | 33.96                   |
| 11/29/2025    | 10                | 32.71                   |
| 11/29/2025    | 11                | 32.69                   |
| 11/29/2025    | 12                | 31.38                   |
| 11/29/2025    | 12                | 31.38                   |
| 11/29/2025    | 12                | 31.38                   |
| 11/29/2025    | 13                | 30.53                   |
| 11/29/2025    | 13                | 30.53                   |
| 11/29/2025    | 14                | 29.29                   |
| 11/29/2025    | 14                | 29.29                   |
| 11/29/2025    | 16                | 31.82                   |
| 11/30/2025    | 11                | 32.32                   |
| 11/30/2025    | 12                | 32.57                   |
| 11/30/2025    | 13                | 32.27                   |
| 11/30/2025    | 15                | 32.36                   |
| 11/30/2025    | 16                | 37.00                   |
| 11/30/2025    | 19                | 47.77                   |
| 12/1/2025     | 1                 | 34.98                   |
| 12/1/2025     | 1                 | 34.98                   |
| 12/1/2025     | 3                 | 32.77                   |
| 12/1/2025     | 4                 | 35.28                   |
| 12/1/2025     | 7                 | 84.54                   |
| 12/1/2025     | 10                | 36.39                   |
| 12/1/2025     | 15                | 40.75                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 12/1/2025     | 16                |  | 41.23                   |  |
| 12/1/2025     | 16                |  | 41.23                   |  |
| 12/1/2025     | 18                |  | 100.17                  |  |
| 12/1/2025     | 19                |  | 74.42                   |  |
| 12/1/2025     | 20                |  | 51.24                   |  |
| 12/1/2025     | 20                |  | 51.24                   |  |
| 12/1/2025     | 21                |  | 53.95                   |  |
| 12/1/2025     | 22                |  | 42.51                   |  |
| 12/1/2025     | 23                |  | 39.78                   |  |
| 12/1/2025     | 24                |  | 37.50                   |  |
| 12/2/2025     | 6                 |  | 43.61                   |  |
| 12/2/2025     | 8                 |  | 66.58                   |  |
| 12/2/2025     | 9                 |  | 64.13                   |  |
| 12/2/2025     | 10                |  | 63.37                   |  |
| 12/2/2025     | 17                |  | 94.50                   |  |
| 12/2/2025     | 19                |  | 73.23                   |  |
| 12/2/2025     | 19                |  | 73.23                   |  |
| 12/2/2025     | 23                |  | 60.15                   |  |
| 12/3/2025     | 6                 |  | 68.55                   |  |
| 12/3/2025     | 7                 |  | 94.50                   |  |
| 12/3/2025     | 19                |  | 56.00                   |  |
| 12/4/2025     | 7                 |  | 80.00                   |  |
| 12/4/2025     | 7                 |  | 80.00                   |  |
| 12/4/2025     | 13                |  | 49.77                   |  |
| 12/4/2025     | 19                |  | 57.02                   |  |
| 12/4/2025     | 20                |  | 56.88                   |  |
| 12/5/2025     | 7                 |  | 66.00                   |  |
| 12/5/2025     | 14                |  | 56.79                   |  |
| 12/5/2025     | 19                |  | 57.15                   |  |
| 12/6/2025     | 16                |  | 63.43                   |  |
| 12/7/2025     | 10                |  | 60.89                   |  |
| 12/7/2025     | 12                |  | 65.00                   |  |
| 12/8/2025     | 12                |  | 60.00                   |  |
| 12/8/2025     | 15                |  | 64.84                   |  |
| 12/8/2025     | 19                |  | 100.00                  |  |
| 12/9/2025     | 6                 |  | 101.11                  |  |
| 12/9/2025     | 6                 |  | 101.11                  |  |
| 12/9/2025     | 6                 |  | 101.11                  |  |
| 12/9/2025     | 7                 |  | 115.81                  |  |
| 12/9/2025     | 7                 |  | 115.81                  |  |
| 12/9/2025     | 7                 |  | 115.81                  |  |
| 12/9/2025     | 7                 |  | 115.81                  |  |
| 12/9/2025     | 8                 |  | 64.37                   |  |
| 12/9/2025     | 8                 |  | 64.37                   |  |
| 12/9/2025     | 8                 |  | 64.37                   |  |
| 12/9/2025     | 10                |  | 42.92                   |  |
| 12/9/2025     | 10                |  | 42.92                   |  |
| 12/9/2025     | 18                |  | 86.99                   |  |
| 12/9/2025     | 19                |  | 62.16                   |  |
| 12/9/2025     | 20                |  | 61.98                   |  |
| 12/10/2025    | 8                 |  | 70.00                   |  |
| 12/10/2025    | 10                |  | 36.38                   |  |
| 12/11/2025    | 12                |  | 39.73                   |  |
| 12/11/2025    | 16                |  | 40.81                   |  |
| 12/11/2025    | 17                |  | 61.30                   |  |
| 12/11/2025    | 19                |  | 55.49                   |  |
| 12/12/2025    | 2                 |  | 42.33                   |  |
| 12/12/2025    | 3                 |  | 42.52                   |  |
| 12/12/2025    | 5                 |  | 45.81                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 12/12/2025    | 9                 | 44.11                   |
| 12/12/2025    | 10                | 38.21                   |
| 12/12/2025    | 16                | 38.24                   |
| 12/13/2025    | 6                 | 43.79                   |
| 12/13/2025    | 6                 | 43.79                   |
| 12/13/2025    | 7                 | 44.74                   |
| 12/13/2025    | 8                 | 42.52                   |
| 12/13/2025    | 9                 | 34.27                   |
| 12/13/2025    | 9                 | 34.27                   |
| 12/13/2025    | 10                | 39.43                   |
| 12/13/2025    | 10                | 39.43                   |
| 12/13/2025    | 11                | 38.41                   |
| 12/13/2025    | 12                | 32.00                   |
| 12/13/2025    | 16                | 39.91                   |
| 12/14/2025    | 11                | 42.90                   |
| 12/14/2025    | 12                | 41.37                   |
| 12/14/2025    | 13                | 34.94                   |
| 12/14/2025    | 13                | 34.94                   |
| 12/14/2025    | 14                | 33.70                   |
| 12/14/2025    | 14                | 33.70                   |
| 12/14/2025    | 15                | 34.61                   |
| 12/14/2025    | 15                | 34.61                   |
| 12/14/2025    | 16                | 40.59                   |
| 12/14/2025    | 16                | 40.59                   |
| 12/14/2025    | 17                | 49.73                   |
| 12/14/2025    | 17                | 49.73                   |
| 12/14/2025    | 18                | 57.67                   |
| 12/14/2025    | 18                | 57.67                   |
| 12/14/2025    | 18                | 57.67                   |
| 12/14/2025    | 19                | 58.82                   |
| 12/14/2025    | 19                | 58.82                   |
| 12/14/2025    | 19                | 58.82                   |
| 12/14/2025    | 20                | 64.11                   |
| 12/14/2025    | 20                | 64.11                   |
| 12/14/2025    | 21                | 60.95                   |
| 12/14/2025    | 21                | 60.95                   |
| 12/14/2025    | 21                | 60.95                   |
| 12/14/2025    | 22                | 65.45                   |
| 12/14/2025    | 22                | 65.45                   |
| 12/14/2025    | 22                | 65.45                   |
| 12/14/2025    | 23                | 58.52                   |
| 12/14/2025    | 23                | 58.52                   |
| 12/14/2025    | 23                | 58.52                   |
| 12/14/2025    | 24                | 56.39                   |
| 12/14/2025    | 24                | 56.39                   |
| 12/15/2025    | 1                 | 53.99                   |
| 12/15/2025    | 1                 | 53.99                   |
| 12/15/2025    | 2                 | 58.09                   |
| 12/15/2025    | 2                 | 58.09                   |
| 12/15/2025    | 3                 | 63.50                   |
| 12/15/2025    | 3                 | 63.50                   |
| 12/15/2025    | 4                 | 72.60                   |
| 12/15/2025    | 4                 | 72.60                   |
| 12/15/2025    | 5                 | 104.06                  |
| 12/15/2025    | 5                 | 104.06                  |
| 12/15/2025    | 6                 | 110.00                  |
| 12/15/2025    | 6                 | 110.00                  |
| 12/15/2025    | 6                 | 110.00                  |
| 12/15/2025    | 7                 | 114.69                  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 12/15/2025    | 7                 |  | 114.69                  |  |
| 12/15/2025    | 8                 |  | 73.79                   |  |
| 12/15/2025    | 8                 |  | 73.79                   |  |
| 12/15/2025    | 8                 |  | 73.79                   |  |
| 12/15/2025    | 9                 |  | 58.00                   |  |
| 12/15/2025    | 9                 |  | 58.00                   |  |
| 12/15/2025    | 9                 |  | 58.00                   |  |
| 12/15/2025    | 10                |  | 54.68                   |  |
| 12/15/2025    | 10                |  | 54.68                   |  |
| 12/15/2025    | 11                |  | 47.12                   |  |
| 12/15/2025    | 11                |  | 47.12                   |  |
| 12/15/2025    | 11                |  | 47.12                   |  |
| 12/15/2025    | 12                |  | 43.13                   |  |
| 12/15/2025    | 12                |  | 43.13                   |  |
| 12/15/2025    | 13                |  | 41.99                   |  |
| 12/15/2025    | 13                |  | 41.99                   |  |
| 12/15/2025    | 13                |  | 41.99                   |  |
| 12/15/2025    | 13                |  | 41.99                   |  |
| 12/15/2025    | 14                |  | 40.21                   |  |
| 12/15/2025    | 14                |  | 40.21                   |  |
| 12/15/2025    | 14                |  | 40.21                   |  |
| 12/15/2025    | 15                |  | 39.09                   |  |
| 12/15/2025    | 15                |  | 39.09                   |  |
| 12/15/2025    | 15                |  | 39.09                   |  |
| 12/15/2025    | 15                |  | 39.09                   |  |
| 12/15/2025    | 15                |  | 39.09                   |  |
| 12/15/2025    | 16                |  | 44.27                   |  |
| 12/15/2025    | 16                |  | 44.27                   |  |
| 12/15/2025    | 16                |  | 44.27                   |  |
| 12/15/2025    | 16                |  | 44.27                   |  |
| 12/15/2025    | 17                |  | 82.96                   |  |
| 12/15/2025    | 17                |  | 82.96                   |  |
| 12/15/2025    | 18                |  | 98.77                   |  |
| 12/15/2025    | 18                |  | 98.77                   |  |
| 12/15/2025    | 18                |  | 98.77                   |  |
| 12/15/2025    | 19                |  | 90.00                   |  |
| 12/15/2025    | 19                |  | 90.00                   |  |
| 12/15/2025    | 20                |  | 83.10                   |  |
| 12/15/2025    | 20                |  | 83.10                   |  |
| 12/15/2025    | 21                |  | 94.89                   |  |
| 12/15/2025    | 21                |  | 94.89                   |  |
| 12/15/2025    | 22                |  | 98.99                   |  |
| 12/15/2025    | 22                |  | 98.99                   |  |
| 12/15/2025    | 23                |  | 64.97                   |  |
| 12/15/2025    | 23                |  | 64.97                   |  |
| 12/15/2025    | 24                |  | 50.11                   |  |
| 12/15/2025    | 24                |  | 50.11                   |  |
| 12/16/2025    | 1                 |  | 55.62                   |  |
| 12/16/2025    | 2                 |  | 58.05                   |  |
| 12/16/2025    | 3                 |  | 75.00                   |  |
| 12/16/2025    | 4                 |  | 70.53                   |  |
| 12/16/2025    | 5                 |  | 77.99                   |  |
| 12/16/2025    | 6                 |  | 80.69                   |  |
| 12/16/2025    | 6                 |  | 80.69                   |  |
| 12/16/2025    | 7                 |  | 103.71                  |  |
| 12/16/2025    | 7                 |  | 103.71                  |  |
| 12/16/2025    | 8                 |  | 50.36                   |  |
| 12/16/2025    | 8                 |  | 50.36                   |  |
| 12/16/2025    | 8                 |  | 50.36                   |  |

HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 12/16/2025    | 9                 |  | 52.00                   |  |
| 12/16/2025    | 9                 |  | 52.00                   |  |
| 12/16/2025    | 9                 |  | 52.00                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 12/16/2025    | 10                | 43.71                   |
| 12/16/2025    | 10                | 43.71                   |
| 12/16/2025    | 10                | 43.71                   |
| 12/16/2025    | 11                | 34.63                   |
| 12/16/2025    | 17                | 43.45                   |
| 12/16/2025    | 18                | 44.35                   |
| 12/16/2025    | 19                | 50.71                   |
| 12/16/2025    | 23                | 43.89                   |
| 12/17/2025    | 9                 | 43.66                   |
| 12/17/2025    | 9                 | 43.66                   |
| 12/17/2025    | 10                | 41.33                   |
| 12/18/2025    | 1                 | 32.25                   |
| 12/18/2025    | 2                 | 31.16                   |
| 12/18/2025    | 4                 | 31.18                   |
| 12/18/2025    | 5                 | 33.77                   |
| 12/18/2025    | 6                 | 40.67                   |
| 12/18/2025    | 7                 | 41.86                   |
| 12/18/2025    | 17                | 41.54                   |
| 12/18/2025    | 22                | 27.24                   |
| 12/18/2025    | 22                | 27.24                   |
| 12/18/2025    | 23                | 28.13                   |
| 12/18/2025    | 23                | 28.13                   |
| 12/19/2025    | 18                | 44.64                   |
| 12/20/2025    | 7                 | 50.81                   |
| 12/23/2025    | 9                 | 29.65                   |
| 12/28/2025    | 10                | 27.84                   |
| 12/28/2025    | 11                | 25.45                   |
| 12/28/2025    | 12                | 25.85                   |
| 12/28/2025    | 17                | 27.13                   |
| 12/28/2025    | 18                | 27.51                   |
| 12/28/2025    | 18                | 27.51                   |
| 12/28/2025    | 19                | 26.96                   |
| 12/28/2025    | 20                | 26.33                   |
| 12/28/2025    | 21                | 26.26                   |
| 12/28/2025    | 22                | 25.72                   |
| 12/28/2025    | 24                | 21.43                   |
| 12/29/2025    | 1                 | 23.16                   |
| 12/29/2025    | 2                 | 26.49                   |
| 12/29/2025    | 3                 | 26.42                   |
| 12/29/2025    | 11                | 27.29                   |
| 12/29/2025    | 12                | 27.55                   |
| 12/29/2025    | 14                | 26.71                   |
| 12/29/2025    | 15                | 26.36                   |
| 12/29/2025    | 16                | 27.21                   |
| 12/30/2025    | 7                 | 70.55                   |
| 12/30/2025    | 10                | 40.89                   |
| 12/30/2025    | 16                | 42.77                   |
| 12/31/2025    | 8                 | 53.30                   |
| 12/31/2025    | 9                 | 45.07                   |
| 12/31/2025    | 22                | 45.19                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 1/2/2026      | 9                 |  | 41.59                   |  |
| 1/2/2026      | 10                |  | 37.00                   |  |
| 1/2/2026      | 16                |  | 34.87                   |  |
| 1/2/2026      | 17                |  | 41.14                   |  |
| 1/3/2026      | 1                 |  | 30.78                   |  |
| 1/3/2026      | 2                 |  | 29.95                   |  |
| 1/3/2026      | 2                 |  | 29.95                   |  |
| 1/3/2026      | 3                 |  | 28.53                   |  |
| 1/3/2026      | 3                 |  | 28.53                   |  |
| 1/3/2026      | 4                 |  | 28.57                   |  |
| 1/3/2026      | 4                 |  | 28.57                   |  |
| 1/3/2026      | 4                 |  | 28.57                   |  |
| 1/3/2026      | 5                 |  | 29.16                   |  |
| 1/3/2026      | 5                 |  | 29.16                   |  |
| 1/3/2026      | 6                 |  | 29.43                   |  |
| 1/3/2026      | 6                 |  | 29.43                   |  |
| 1/3/2026      | 6                 |  | 29.43                   |  |
| 1/3/2026      | 7                 |  | 30.66                   |  |
| 1/3/2026      | 7                 |  | 30.66                   |  |
| 1/3/2026      | 7                 |  | 30.66                   |  |
| 1/3/2026      | 8                 |  | 35.27                   |  |
| 1/3/2026      | 8                 |  | 35.27                   |  |
| 1/3/2026      | 9                 |  | 38.57                   |  |
| 1/3/2026      | 10                |  | 38.76                   |  |
| 1/3/2026      | 11                |  | 38.93                   |  |
| 1/3/2026      | 12                |  | 38.42                   |  |
| 1/3/2026      | 17                |  | 42.47                   |  |
| 1/3/2026      | 18                |  | 48.00                   |  |
| 1/3/2026      | 19                |  | 43.15                   |  |
| 1/3/2026      | 20                |  | 40.77                   |  |
| 1/3/2026      | 21                |  | 40.88                   |  |
| 1/3/2026      | 22                |  | 40.10                   |  |
| 1/3/2026      | 23                |  | 40.12                   |  |
| 1/4/2026      | 1                 |  | 31.53                   |  |
| 1/4/2026      | 2                 |  | 31.56                   |  |
| 1/4/2026      | 2                 |  | 31.56                   |  |
| 1/4/2026      | 3                 |  | 33.04                   |  |
| 1/4/2026      | 3                 |  | 33.04                   |  |
| 1/4/2026      | 4                 |  | 34.79                   |  |
| 1/4/2026      | 7                 |  | 42.73                   |  |
| 1/4/2026      | 9                 |  | 26.84                   |  |
| 1/4/2026      | 10                |  | 28.62                   |  |
| 1/4/2026      | 11                |  | 43.72                   |  |
| 1/11/2026     | 17                |  | 25.64                   |  |
| 1/11/2026     | 18                |  | 27.06                   |  |
| 1/12/2026     | 8                 |  | 35.45                   |  |
| 1/12/2026     | 9                 |  | 31.61                   |  |
| 1/12/2026     | 19                |  | 40.71                   |  |
| 1/12/2026     | 20                |  | 42.56                   |  |
| 1/12/2026     | 21                |  | 37.87                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 1/12/2026     | 22                | 33.44                   |
| 1/12/2026     | 23                | 31.73                   |
| 1/12/2026     | 24                | 39.08                   |
| 1/13/2026     | 1                 | 35.00                   |
| 1/13/2026     | 7                 | 64.47                   |
| 1/13/2026     | 8                 | 40.77                   |
| 1/13/2026     | 8                 | 40.77                   |
| 1/13/2026     | 9                 | 29.70                   |
| 1/14/2026     | 17                | 42.42                   |
| 1/15/2026     | 8                 | 43.09                   |
| 1/15/2026     | 10                | 28.45                   |
| 1/15/2026     | 11                | 40.02                   |
| 1/15/2026     | 13                | 30.85                   |
| 1/15/2026     | 15                | 29.47                   |
| 1/15/2026     | 15                | 29.47                   |
| 1/15/2026     | 16                | 39.37                   |
| 1/15/2026     | 18                | 61.23                   |
| 1/15/2026     | 19                | 65.61                   |
| 1/15/2026     | 20                | 61.30                   |
| 1/15/2026     | 23                | 42.74                   |
| 1/16/2026     | 1                 | 42.71                   |
| 1/16/2026     | 9                 | 29.28                   |
| 1/16/2026     | 9                 | 29.28                   |
| 1/16/2026     | 10                | 30.14                   |
| 1/16/2026     | 10                | 30.14                   |
| 1/16/2026     | 11                | 25.82                   |
| 1/16/2026     | 13                | 28.17                   |
| 1/16/2026     | 14                | 27.33                   |
| 1/16/2026     | 15                | 26.85                   |
| 1/16/2026     | 16                | 27.56                   |
| 1/17/2026     | 8                 | 39.60                   |
| 1/17/2026     | 10                | 24.03                   |
| 1/17/2026     | 18                | 38.22                   |
| 1/18/2026     | 8                 | 41.41                   |
| 1/19/2026     | 19                | 43.68                   |
| 1/19/2026     | 20                | 42.46                   |
| 1/19/2026     | 21                | 42.36                   |
| 1/19/2026     | 22                | 40.57                   |
| 1/19/2026     | 23                | 40.37                   |
| 1/19/2026     | 23                | 40.37                   |
| 1/20/2026     | 1                 | 40.34                   |
| 1/20/2026     | 5                 | 45.00                   |
| 1/20/2026     | 5                 | 45.00                   |
| 1/20/2026     | 5                 | 45.00                   |
| 1/20/2026     | 5                 | 45.00                   |
| 1/20/2026     | 5                 | 45.00                   |
| 1/20/2026     | 7                 | 79.39                   |
| 1/20/2026     | 18                | 43.63                   |
| 1/20/2026     | 20                | 42.94                   |
| 1/20/2026     | 22                | 42.06                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 1/20/2026     | 23                |  | 40.82                   |  |
| 1/20/2026     | 24                |  | 40.74                   |  |
| 1/21/2026     | 1                 |  | 41.75                   |  |
| 1/21/2026     | 1                 |  | 41.75                   |  |
| 1/21/2026     | 2                 |  | 43.67                   |  |
| 1/21/2026     | 2                 |  | 43.67                   |  |
| 1/21/2026     | 2                 |  | 43.67                   |  |
| 1/21/2026     | 3                 |  | 47.99                   |  |
| 1/21/2026     | 3                 |  | 47.99                   |  |
| 1/21/2026     | 3                 |  | 47.99                   |  |
| 1/21/2026     | 3                 |  | 47.99                   |  |
| 1/21/2026     | 3                 |  | 47.99                   |  |
| 1/21/2026     | 4                 |  | 60.00                   |  |
| 1/21/2026     | 4                 |  | 60.00                   |  |
| 1/21/2026     | 4                 |  | 60.00                   |  |
| 1/21/2026     | 5                 |  | 72.99                   |  |
| 1/21/2026     | 5                 |  | 72.99                   |  |
| 1/21/2026     | 5                 |  | 72.99                   |  |
| 1/21/2026     | 6                 |  | 81.45                   |  |
| 1/21/2026     | 6                 |  | 81.45                   |  |
| 1/21/2026     | 7                 |  | 87.21                   |  |
| 1/21/2026     | 7                 |  | 87.21                   |  |
| 1/21/2026     | 7                 |  | 87.21                   |  |
| 1/21/2026     | 8                 |  | 46.33                   |  |
| 1/21/2026     | 8                 |  | 46.33                   |  |
| 1/21/2026     | 8                 |  | 46.33                   |  |
| 1/21/2026     | 9                 |  | 41.82                   |  |
| 1/21/2026     | 17                |  | 40.01                   |  |
| 1/21/2026     | 24                |  | 35.00                   |  |
| 1/22/2026     | 20                |  | 36.16                   |  |
| 1/23/2026     | 6                 |  | 41.76                   |  |
| 1/23/2026     | 7                 |  | 43.70                   |  |
| 1/23/2026     | 7                 |  | 43.70                   |  |
| 1/23/2026     | 7                 |  | 43.70                   |  |
| 1/23/2026     | 8                 |  | 42.94                   |  |
| 1/23/2026     | 9                 |  | 43.33                   |  |
| 1/23/2026     | 10                |  | 57.86                   |  |
| 1/23/2026     | 13                |  | 54.93                   |  |
| 1/23/2026     | 14                |  | 55.69                   |  |
| 1/23/2026     | 14                |  | 55.69                   |  |
| 1/23/2026     | 14                |  | 55.69                   |  |
| 1/23/2026     | 15                |  | 55.00                   |  |
| 1/23/2026     | 15                |  | 55.00                   |  |
| 1/23/2026     | 16                |  | 56.65                   |  |
| 1/23/2026     | 16                |  | 56.65                   |  |
| 1/23/2026     | 17                |  | 69.69                   |  |
| 1/23/2026     | 17                |  | 69.69                   |  |
| 1/23/2026     | 18                |  | 88.53                   |  |
| 1/23/2026     | 18                |  | 88.53                   |  |
| 1/23/2026     | 18                |  | 88.53                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 1/23/2026     | 19                |  | 94.99                   |  |
| 1/23/2026     | 19                |  | 94.99                   |  |
| 1/23/2026     | 19                |  | 94.99                   |  |
| 1/23/2026     | 19                |  | 94.99                   |  |
| 1/23/2026     | 20                |  | 100.94                  |  |
| 1/23/2026     | 20                |  | 100.94                  |  |
| 1/23/2026     | 20                |  | 100.94                  |  |
| 1/23/2026     | 21                |  | 115.89                  |  |
| 1/23/2026     | 21                |  | 115.89                  |  |
| 1/23/2026     | 21                |  | 115.89                  |  |
| 1/23/2026     | 21                |  | 115.89                  |  |
| 1/23/2026     | 22                |  | 104.35                  |  |
| 1/23/2026     | 22                |  | 104.35                  |  |
| 1/23/2026     | 22                |  | 104.35                  |  |
| 1/23/2026     | 23                |  | 91.91                   |  |
| 1/23/2026     | 23                |  | 91.91                   |  |
| 1/23/2026     | 23                |  | 91.91                   |  |
| 1/23/2026     | 24                |  | 95.45                   |  |
| 1/23/2026     | 24                |  | 95.45                   |  |
| 1/23/2026     | 24                |  | 95.45                   |  |
| 1/24/2026     | 1                 |  | 115.69                  |  |
| 1/24/2026     | 1                 |  | 115.69                  |  |
| 1/24/2026     | 2                 |  | 98.10                   |  |
| 1/24/2026     | 2                 |  | 98.10                   |  |
| 1/24/2026     | 2                 |  | 98.10                   |  |
| 1/24/2026     | 3                 |  | 94.83                   |  |
| 1/24/2026     | 3                 |  | 94.83                   |  |
| 1/24/2026     | 4                 |  | 94.02                   |  |
| 1/24/2026     | 4                 |  | 94.02                   |  |
| 1/24/2026     | 4                 |  | 94.02                   |  |
| 1/24/2026     | 5                 |  | 99.53                   |  |
| 1/24/2026     | 5                 |  | 99.53                   |  |
| 1/24/2026     | 6                 |  | 131.89                  |  |
| 1/24/2026     | 6                 |  | 131.89                  |  |
| 1/24/2026     | 6                 |  | 131.89                  |  |
| 1/24/2026     | 7                 |  | 129.56                  |  |
| 1/24/2026     | 7                 |  | 129.56                  |  |
| 1/24/2026     | 7                 |  | 129.56                  |  |
| 1/24/2026     | 8                 |  | 152.86                  |  |
| 1/24/2026     | 8                 |  | 152.86                  |  |
| 1/24/2026     | 8                 |  | 152.86                  |  |
| 1/24/2026     | 8                 |  | 152.86                  |  |
| 1/24/2026     | 9                 |  | 133.74                  |  |
| 1/24/2026     | 9                 |  | 133.74                  |  |
| 1/24/2026     | 9                 |  | 133.74                  |  |
| 1/24/2026     | 9                 |  | 133.74                  |  |
| 1/24/2026     | 10                |  | 367.60                  |  |
| 1/24/2026     | 10                |  | 367.60                  |  |
| 1/24/2026     | 11                |  | 303.40                  |  |
| 1/24/2026     | 12                |  | 302.45                  |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 1/24/2026     | 12                |  | 302.45                  |  |
| 1/24/2026     | 13                |  | 255.00                  |  |
| 1/24/2026     | 13                |  | 255.00                  |  |
| 1/24/2026     | 14                |  | 249.92                  |  |
| 1/24/2026     | 15                |  | 290.04                  |  |
| 1/24/2026     | 15                |  | 290.04                  |  |
| 1/24/2026     | 16                |  | 328.51                  |  |
| 1/24/2026     | 17                |  | 373.74                  |  |
| 1/24/2026     | 18                |  | 400.45                  |  |
| 1/24/2026     | 19                |  | 413.09                  |  |
| 1/24/2026     | 19                |  | 413.09                  |  |
| 1/24/2026     | 19                |  | 413.09                  |  |
| 1/24/2026     | 20                |  | 374.92                  |  |
| 1/24/2026     | 20                |  | 374.92                  |  |
| 1/24/2026     | 21                |  | 357.76                  |  |
| 1/24/2026     | 23                |  | 262.95                  |  |
| 1/24/2026     | 24                |  | 249.12                  |  |
| 1/24/2026     | 24                |  | 249.12                  |  |
| 1/25/2026     | 2                 |  | 253.80                  |  |
| 1/25/2026     | 6                 |  | 263.02                  |  |
| 1/25/2026     | 7                 |  | 291.44                  |  |
| 1/25/2026     | 7                 |  | 291.44                  |  |
| 1/25/2026     | 10                |  | 322.56                  |  |
| 1/25/2026     | 10                |  | 322.56                  |  |
| 1/25/2026     | 11                |  | 344.48                  |  |
| 1/25/2026     | 11                |  | 344.48                  |  |
| 1/25/2026     | 12                |  | 317.65                  |  |
| 1/25/2026     | 12                |  | 317.65                  |  |
| 1/25/2026     | 13                |  | 338.59                  |  |
| 1/25/2026     | 13                |  | 338.59                  |  |
| 1/25/2026     | 13                |  | 338.59                  |  |
| 1/25/2026     | 14                |  | 319.85                  |  |
| 1/25/2026     | 14                |  | 319.85                  |  |
| 1/25/2026     | 14                |  | 319.85                  |  |
| 1/25/2026     | 15                |  | 326.92                  |  |
| 1/25/2026     | 15                |  | 326.92                  |  |
| 1/25/2026     | 15                |  | 326.92                  |  |
| 1/25/2026     | 15                |  | 326.92                  |  |
| 1/25/2026     | 16                |  | 350.00                  |  |
| 1/25/2026     | 16                |  | 350.00                  |  |
| 1/25/2026     | 16                |  | 350.00                  |  |
| 1/25/2026     | 16                |  | 350.00                  |  |
| 1/25/2026     | 17                |  | 334.32                  |  |
| 1/25/2026     | 17                |  | 334.32                  |  |
| 1/25/2026     | 17                |  | 334.32                  |  |
| 1/25/2026     | 18                |  | 335.00                  |  |
| 1/25/2026     | 18                |  | 335.00                  |  |
| 1/25/2026     | 18                |  | 335.00                  |  |
| 1/25/2026     | 19                |  | 345.53                  |  |
| 1/25/2026     | 19                |  | 345.53                  |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 1/25/2026     | 19                | 345.53                  |
| 1/25/2026     | 20                | 262.26                  |
| 1/25/2026     | 20                | 262.26                  |
| 1/25/2026     | 20                | 262.26                  |
| 1/25/2026     | 21                | 243.21                  |
| 1/25/2026     | 21                | 243.21                  |
| 1/25/2026     | 21                | 243.21                  |
| 1/25/2026     | 22                | 228.92                  |
| 1/25/2026     | 22                | 228.92                  |
| 1/25/2026     | 24                | 203.72                  |
| 1/26/2026     | 1                 | 150.00                  |
| 1/26/2026     | 1                 | 150.00                  |
| 1/26/2026     | 2                 | 165.89                  |
| 1/26/2026     | 3                 | 212.37                  |
| 1/26/2026     | 7                 | 450.00                  |
| 1/26/2026     | 14                | 193.38                  |
| 1/26/2026     | 14                | 193.38                  |
| 1/26/2026     | 15                | 69.42                   |
| 1/26/2026     | 15                | 69.42                   |
| 1/26/2026     | 19                | 289.36                  |
| 1/26/2026     | 20                | 288.16                  |
| 1/26/2026     | 21                | 300.00                  |
| 1/26/2026     | 21                | 300.00                  |
| 1/26/2026     | 21                | 300.00                  |
| 1/26/2026     | 22                | 289.65                  |
| 1/26/2026     | 22                | 289.65                  |
| 1/26/2026     | 23                | 290.04                  |
| 1/26/2026     | 24                | 301.45                  |
| 1/26/2026     | 24                | 301.45                  |
| 1/27/2026     | 1                 | 300.00                  |
| 1/27/2026     | 1                 | 300.00                  |
| 1/27/2026     | 2                 | 290.00                  |
| 1/27/2026     | 2                 | 290.00                  |
| 1/27/2026     | 2                 | 290.00                  |
| 1/27/2026     | 3                 | 245.57                  |
| 1/27/2026     | 3                 | 245.57                  |
| 1/27/2026     | 3                 | 245.57                  |
| 1/27/2026     | 3                 | 245.57                  |
| 1/27/2026     | 3                 | 245.57                  |
| 1/27/2026     | 4                 | 339.61                  |
| 1/27/2026     | 4                 | 339.61                  |
| 1/27/2026     | 4                 | 339.61                  |
| 1/27/2026     | 5                 | 403.76                  |
| 1/27/2026     | 5                 | 403.76                  |
| 1/27/2026     | 5                 | 403.76                  |
| 1/27/2026     | 6                 | 463.50                  |
| 1/27/2026     | 6                 | 463.50                  |
| 1/27/2026     | 9                 | 350.00                  |
| 1/27/2026     | 9                 | 350.00                  |
| 1/27/2026     | 9                 | 350.00                  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 1/27/2026     | 10                | 315.00                  |
| 1/27/2026     | 11                | 372.87                  |
| 1/27/2026     | 12                | 350.00                  |
| 1/27/2026     | 13                | 293.07                  |
| 1/27/2026     | 14                | 290.67                  |
| 1/27/2026     | 17                | 284.17                  |
| 1/27/2026     | 18                | 344.75                  |
| 1/27/2026     | 18                | 344.75                  |
| 1/27/2026     | 18                | 344.75                  |
| 1/27/2026     | 19                | 344.25                  |
| 1/27/2026     | 19                | 344.25                  |
| 1/27/2026     | 20                | 320.19                  |
| 1/27/2026     | 20                | 320.19                  |
| 1/27/2026     | 20                | 320.19                  |
| 1/27/2026     | 21                | 300.00                  |
| 1/27/2026     | 21                | 300.00                  |
| 1/27/2026     | 24                | 405.00                  |
| 1/28/2026     | 7                 | 709.88                  |
| 1/28/2026     | 8                 | 445.50                  |
| 1/28/2026     | 8                 | 445.50                  |
| 1/28/2026     | 10                | 180.53                  |
| 1/28/2026     | 10                | 180.53                  |
| 1/28/2026     | 10                | 180.53                  |
| 1/28/2026     | 11                | 161.73                  |
| 1/28/2026     | 11                | 161.73                  |
| 1/28/2026     | 17                | 173.80                  |
| 1/28/2026     | 18                | 190.79                  |
| 1/28/2026     | 19                | 277.87                  |
| 1/28/2026     | 20                | 220.44                  |
| 1/28/2026     | 20                | 220.44                  |
| 1/28/2026     | 21                | 242.86                  |
| 1/28/2026     | 22                | 180.00                  |
| 1/28/2026     | 23                | 178.72                  |
| 1/28/2026     | 24                | 168.57                  |
| 1/29/2026     | 2                 | 170.00                  |
| 1/29/2026     | 3                 | 175.00                  |
| 1/29/2026     | 4                 | 180.00                  |
| 1/29/2026     | 5                 | 193.80                  |
| 1/29/2026     | 6                 | 286.67                  |
| 1/29/2026     | 7                 | 304.78                  |
| 1/29/2026     | 17                | 88.33                   |
| 1/29/2026     | 18                | 118.50                  |
| 1/29/2026     | 18                | 118.50                  |
| 1/29/2026     | 19                | 117.92                  |
| 1/29/2026     | 19                | 117.92                  |
| 1/29/2026     | 21                | 118.00                  |
| 1/29/2026     | 22                | 117.14                  |
| 1/29/2026     | 23                | 79.46                   |
| 1/29/2026     | 24                | 78.94                   |
| 1/29/2026     | 24                | 78.94                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 1/29/2026     | 24                |  | 78.94                   |  |
| 1/30/2026     | 1                 |  | 81.52                   |  |
| 1/30/2026     | 1                 |  | 81.52                   |  |
| 1/30/2026     | 1                 |  | 81.52                   |  |
| 1/30/2026     | 2                 |  | 101.00                  |  |
| 1/30/2026     | 2                 |  | 101.00                  |  |
| 1/30/2026     | 3                 |  | 114.08                  |  |
| 1/30/2026     | 3                 |  | 114.08                  |  |
| 1/30/2026     | 4                 |  | 117.48                  |  |
| 1/30/2026     | 4                 |  | 117.48                  |  |
| 1/30/2026     | 5                 |  | 127.88                  |  |
| 1/30/2026     | 5                 |  | 127.88                  |  |
| 1/30/2026     | 6                 |  | 204.38                  |  |
| 1/30/2026     | 7                 |  | 275.00                  |  |
| 1/30/2026     | 7                 |  | 275.00                  |  |
| 1/30/2026     | 8                 |  | 125.00                  |  |
| 1/30/2026     | 8                 |  | 125.00                  |  |
| 1/30/2026     | 8                 |  | 125.00                  |  |
| 1/30/2026     | 8                 |  | 125.00                  |  |
| 1/30/2026     | 9                 |  | 101.84                  |  |
| 1/30/2026     | 9                 |  | 101.84                  |  |
| 1/30/2026     | 9                 |  | 101.84                  |  |
| 1/30/2026     | 10                |  | 137.88                  |  |
| 1/30/2026     | 12                |  | 99.04                   |  |
| 1/30/2026     | 13                |  | 91.80                   |  |
| 1/30/2026     | 13                |  | 91.80                   |  |
| 1/30/2026     | 14                |  | 63.59                   |  |
| 1/30/2026     | 18                |  | 132.31                  |  |
| 1/30/2026     | 19                |  | 139.43                  |  |
| 1/30/2026     | 19                |  | 139.43                  |  |
| 1/30/2026     | 19                |  | 139.43                  |  |
| 1/30/2026     | 20                |  | 131.01                  |  |
| 1/30/2026     | 21                |  | 134.58                  |  |
| 1/30/2026     | 21                |  | 134.58                  |  |
| 1/30/2026     | 21                |  | 134.58                  |  |
| 1/30/2026     | 21                |  | 134.58                  |  |
| 1/30/2026     | 22                |  | 135.58                  |  |
| 1/30/2026     | 22                |  | 135.58                  |  |
| 1/30/2026     | 23                |  | 135.27                  |  |
| 1/30/2026     | 23                |  | 135.27                  |  |
| 1/30/2026     | 23                |  | 135.27                  |  |
| 1/30/2026     | 24                |  | 140.21                  |  |
| 1/30/2026     | 24                |  | 140.21                  |  |
| 1/30/2026     | 24                |  | 140.21                  |  |
| 1/31/2026     | 1                 |  | 148.43                  |  |
| 1/31/2026     | 1                 |  | 148.43                  |  |
| 1/31/2026     | 1                 |  | 148.43                  |  |
| 1/31/2026     | 2                 |  | 151.89                  |  |
| 1/31/2026     | 2                 |  | 151.89                  |  |
| 1/31/2026     | 2                 |  | 151.89                  |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 1/31/2026     | 2                 | 151.89                  |
| 1/31/2026     | 3                 | 145.71                  |
| 1/31/2026     | 3                 | 145.71                  |
| 1/31/2026     | 3                 | 145.71                  |
| 1/31/2026     | 4                 | 149.65                  |
| 1/31/2026     | 4                 | 149.65                  |
| 1/31/2026     | 4                 | 149.65                  |
| 1/31/2026     | 5                 | 179.87                  |
| 1/31/2026     | 5                 | 179.87                  |
| 1/31/2026     | 5                 | 179.87                  |
| 1/31/2026     | 5                 | 179.87                  |
| 1/31/2026     | 6                 | 234.99                  |
| 1/31/2026     | 8                 | 265.00                  |
| 1/31/2026     | 9                 | 180.55                  |
| 1/31/2026     | 10                | 180.59                  |
| 1/31/2026     | 11                | 190.00                  |
| 1/31/2026     | 12                | 211.26                  |
| 1/31/2026     | 12                | 211.26                  |
| 1/31/2026     | 13                | 188.01                  |
| 1/31/2026     | 15                | 156.00                  |
| 1/31/2026     | 15                | 156.00                  |
| 1/31/2026     | 16                | 222.00                  |
| 1/31/2026     | 19                | 309.32                  |
| 1/31/2026     | 19                | 309.32                  |
| 1/31/2026     | 19                | 309.32                  |
| 1/31/2026     | 20                | 229.00                  |
| 1/31/2026     | 20                | 229.00                  |
| 1/31/2026     | 20                | 229.00                  |
| 1/31/2026     | 22                | 321.18                  |
| 1/31/2026     | 22                | 321.18                  |
| 1/31/2026     | 22                | 321.18                  |
| 1/31/2026     | 23                | 450.00                  |
| 1/31/2026     | 23                | 450.00                  |
| 1/31/2026     | 24                | 475.00                  |
| 1/31/2026     | 24                | 475.00                  |
| 1/31/2026     | 24                | 475.00                  |
| 2/1/2026      | 1                 | 374.87                  |
| 2/1/2026      | 1                 | 374.87                  |
| 2/1/2026      | 1                 | 374.87                  |
| 2/1/2026      | 2                 | 401.00                  |
| 2/1/2026      | 2                 | 401.00                  |
| 2/1/2026      | 2                 | 401.00                  |
| 2/1/2026      | 2                 | 401.00                  |
| 2/1/2026      | 3                 | 465.00                  |
| 2/1/2026      | 3                 | 465.00                  |
| 2/1/2026      | 3                 | 465.00                  |
| 2/1/2026      | 4                 | 501.45                  |
| 2/1/2026      | 4                 | 501.45                  |
| 2/1/2026      | 4                 | 501.45                  |
| 2/1/2026      | 4                 | 501.45                  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 2/1/2026      | 4                 |  | 501.45                  |  |
| 2/1/2026      | 5                 |  | 499.91                  |  |
| 2/1/2026      | 5                 |  | 499.91                  |  |
| 2/1/2026      | 5                 |  | 499.91                  |  |
| 2/1/2026      | 5                 |  | 499.91                  |  |
| 2/1/2026      | 5                 |  | 499.91                  |  |
| 2/1/2026      | 5                 |  | 499.91                  |  |
| 2/1/2026      | 6                 |  | 412.83                  |  |
| 2/1/2026      | 6                 |  | 412.83                  |  |
| 2/1/2026      | 6                 |  | 412.83                  |  |
| 2/1/2026      | 6                 |  | 412.83                  |  |
| 2/1/2026      | 6                 |  | 412.83                  |  |
| 2/1/2026      | 7                 |  | 370.18                  |  |
| 2/1/2026      | 7                 |  | 370.18                  |  |
| 2/1/2026      | 7                 |  | 370.18                  |  |
| 2/1/2026      | 7                 |  | 370.18                  |  |
| 2/1/2026      | 7                 |  | 370.18                  |  |
| 2/1/2026      | 7                 |  | 370.18                  |  |
| 2/1/2026      | 8                 |  | 299.60                  |  |
| 2/1/2026      | 8                 |  | 299.60                  |  |
| 2/1/2026      | 8                 |  | 299.60                  |  |
| 2/1/2026      | 8                 |  | 299.60                  |  |
| 2/1/2026      | 8                 |  | 299.60                  |  |
| 2/1/2026      | 9                 |  | 316.41                  |  |
| 2/1/2026      | 9                 |  | 316.41                  |  |
| 2/1/2026      | 9                 |  | 316.41                  |  |
| 2/1/2026      | 9                 |  | 316.41                  |  |
| 2/1/2026      | 10                |  | 275.30                  |  |
| 2/1/2026      | 10                |  | 275.30                  |  |
| 2/1/2026      | 10                |  | 275.30                  |  |
| 2/1/2026      | 10                |  | 275.30                  |  |
| 2/1/2026      | 11                |  | 137.85                  |  |
| 2/1/2026      | 11                |  | 137.85                  |  |
| 2/1/2026      | 12                |  | 135.20                  |  |
| 2/1/2026      | 13                |  | 106.31                  |  |
| 2/1/2026      | 14                |  | 102.69                  |  |
| 2/1/2026      | 15                |  | 98.89                   |  |
| 2/1/2026      | 16                |  | 100.50                  |  |
| 2/1/2026      | 17                |  | 205.84                  |  |
| 2/1/2026      | 17                |  | 205.84                  |  |
| 2/1/2026      | 17                |  | 205.84                  |  |
| 2/1/2026      | 17                |  | 205.84                  |  |
| 2/1/2026      | 18                |  | 310.81                  |  |
| 2/1/2026      | 18                |  | 310.81                  |  |
| 2/1/2026      | 18                |  | 310.81                  |  |
| 2/1/2026      | 18                |  | 310.81                  |  |
| 2/1/2026      | 19                |  | 306.00                  |  |
| 2/1/2026      | 19                |  | 306.00                  |  |
| 2/1/2026      | 19                |  | 306.00                  |  |
| 2/1/2026      | 19                |  | 306.00                  |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 2/1/2026      | 20                | 318.89                  |
| 2/1/2026      | 20                | 318.89                  |
| 2/1/2026      | 20                | 318.89                  |
| 2/1/2026      | 20                | 318.89                  |
| 2/1/2026      | 21                | 225.00                  |
| 2/1/2026      | 21                | 225.00                  |
| 2/1/2026      | 21                | 225.00                  |
| 2/1/2026      | 21                | 225.00                  |
| 2/1/2026      | 22                | 220.56                  |
| 2/1/2026      | 23                | 259.28                  |
| 2/1/2026      | 23                | 259.28                  |
| 2/1/2026      | 24                | 229.00                  |
| 2/1/2026      | 24                | 229.00                  |
| 2/2/2026      | 2                 | 201.45                  |
| 2/2/2026      | 3                 | 250.48                  |
| 2/2/2026      | 3                 | 250.48                  |
| 2/2/2026      | 5                 | 261.00                  |
| 2/2/2026      | 5                 | 261.00                  |
| 2/2/2026      | 5                 | 261.00                  |
| 2/2/2026      | 6                 | 315.08                  |
| 2/2/2026      | 6                 | 315.08                  |
| 2/2/2026      | 7                 | 323.46                  |
| 2/2/2026      | 7                 | 323.46                  |
| 2/2/2026      | 7                 | 323.46                  |
| 2/2/2026      | 8                 | 220.41                  |
| 2/2/2026      | 8                 | 220.41                  |
| 2/2/2026      | 8                 | 220.41                  |
| 2/2/2026      | 9                 | 305.94                  |
| 2/2/2026      | 9                 | 305.94                  |
| 2/2/2026      | 10                | 240.00                  |
| 2/2/2026      | 11                | 113.45                  |
| 2/2/2026      | 12                | 107.41                  |
| 2/2/2026      | 13                | 97.60                   |
| 2/2/2026      | 14                | 82.86                   |
| 2/2/2026      | 17                | 156.99                  |
| 2/2/2026      | 18                | 180.00                  |
| 2/2/2026      | 21                | 144.97                  |
| 2/2/2026      | 23                | 133.80                  |
| 2/3/2026      | 9                 | 114.74                  |
| 2/3/2026      | 9                 | 114.74                  |
| 2/3/2026      | 10                | 35.50                   |
| 2/3/2026      | 11                | 36.08                   |
| 2/3/2026      | 13                | 34.37                   |
| 2/3/2026      | 14                | 33.69                   |
| 2/3/2026      | 15                | 32.56                   |
| 2/3/2026      | 18                | 53.52                   |
| 2/3/2026      | 18                | 53.52                   |
| 2/3/2026      | 19                | 51.93                   |
| 2/3/2026      | 20                | 52.60                   |
| 2/3/2026      | 21                | 43.55                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 2/3/2026      | 22                | 43.13                   |
| 2/3/2026      | 22                | 43.13                   |
| 2/3/2026      | 23                | 41.18                   |
| 2/3/2026      | 23                | 41.18                   |
| 2/3/2026      | 23                | 41.18                   |
| 2/3/2026      | 24                | 36.91                   |
| 2/4/2026      | 1                 | 37.02                   |
| 2/4/2026      | 1                 | 37.02                   |
| 2/4/2026      | 2                 | 35.93                   |
| 2/4/2026      | 3                 | 34.28                   |
| 2/4/2026      | 4                 | 36.45                   |
| 2/4/2026      | 4                 | 36.45                   |
| 2/4/2026      | 5                 | 39.45                   |
| 2/4/2026      | 5                 | 39.45                   |
| 2/4/2026      | 6                 | 43.33                   |
| 2/4/2026      | 6                 | 43.33                   |
| 2/4/2026      | 6                 | 43.33                   |
| 2/4/2026      | 7                 | 50.71                   |
| 2/4/2026      | 7                 | 50.71                   |
| 2/4/2026      | 7                 | 50.71                   |
| 2/4/2026      | 8                 | 53.90                   |
| 2/4/2026      | 8                 | 53.90                   |
| 2/4/2026      | 8                 | 53.90                   |
| 2/4/2026      | 9                 | 43.94                   |
| 2/4/2026      | 10                | 45.19                   |
| 2/4/2026      | 16                | 45.15                   |
| 2/4/2026      | 17                | 61.14                   |
| 2/4/2026      | 17                | 61.14                   |
| 2/4/2026      | 18                | 100.16                  |
| 2/4/2026      | 19                | 101.76                  |
| 2/4/2026      | 20                | 62.45                   |
| 2/4/2026      | 20                | 62.45                   |
| 2/4/2026      | 20                | 62.45                   |
| 2/4/2026      | 21                | 52.10                   |
| 2/4/2026      | 21                | 52.10                   |
| 2/4/2026      | 22                | 51.43                   |
| 2/4/2026      | 22                | 51.43                   |
| 2/4/2026      | 23                | 52.65                   |
| 2/4/2026      | 23                | 52.65                   |
| 2/4/2026      | 24                | 49.76                   |
| 2/4/2026      | 24                | 49.76                   |
| 2/4/2026      | 24                | 49.76                   |
| 2/5/2026      | 1                 | 42.89                   |
| 2/5/2026      | 1                 | 42.89                   |
| 2/5/2026      | 1                 | 42.89                   |
| 2/5/2026      | 2                 | 46.97                   |
| 2/5/2026      | 2                 | 46.97                   |
| 2/5/2026      | 2                 | 46.97                   |
| 2/5/2026      | 2                 | 46.97                   |
| 2/5/2026      | 3                 | 58.43                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 2/5/2026      | 3                 | 58.43                   |
| 2/5/2026      | 3                 | 58.43                   |
| 2/5/2026      | 4                 | 73.89                   |
| 2/5/2026      | 4                 | 73.89                   |
| 2/5/2026      | 4                 | 73.89                   |
| 2/5/2026      | 5                 | 100.45                  |
| 2/5/2026      | 6                 | 118.55                  |
| 2/5/2026      | 7                 | 151.99                  |
| 2/5/2026      | 7                 | 151.99                  |
| 2/5/2026      | 8                 | 100.00                  |
| 2/5/2026      | 8                 | 100.00                  |
| 2/5/2026      | 8                 | 100.00                  |
| 2/5/2026      | 9                 | 65.45                   |
| 2/5/2026      | 9                 | 65.45                   |
| 2/5/2026      | 9                 | 65.45                   |
| 2/5/2026      | 12                | 111.98                  |
| 2/5/2026      | 23                | 160.45                  |
| 2/5/2026      | 24                | 130.00                  |
| 2/5/2026      | 24                | 130.00                  |
| 2/6/2026      | 1                 | 157.02                  |
| 2/6/2026      | 9                 | 120.47                  |
| 2/6/2026      | 9                 | 120.47                  |
| 2/6/2026      | 10                | 40.18                   |
| 2/6/2026      | 10                | 40.18                   |
| 2/6/2026      | 11                | 45.19                   |
| 2/6/2026      | 11                | 45.19                   |
| 2/6/2026      | 11                | 45.19                   |
| 2/6/2026      | 12                | 42.66                   |
| 2/6/2026      | 13                | 41.87                   |
| 2/6/2026      | 13                | 41.87                   |
| 2/6/2026      | 13                | 41.87                   |
| 2/6/2026      | 14                | 40.36                   |
| 2/6/2026      | 14                | 40.36                   |
| 2/6/2026      | 15                | 39.47                   |
| 2/6/2026      | 16                | 40.62                   |
| 2/6/2026      | 17                | 45.44                   |
| 2/6/2026      | 23                | 43.31                   |
| 2/7/2026      | 1                 | 43.36                   |
| 2/7/2026      | 3                 | 43.08                   |
| 2/7/2026      | 4                 | 43.91                   |
| 2/7/2026      | 6                 | 45.06                   |
| 2/7/2026      | 7                 | 46.95                   |
| 2/7/2026      | 8                 | 45.14                   |
| 2/7/2026      | 8                 | 45.14                   |
| 2/7/2026      | 8                 | 45.14                   |
| 2/7/2026      | 9                 | 42.36                   |
| 2/7/2026      | 9                 | 42.36                   |
| 2/7/2026      | 9                 | 42.36                   |
| 2/7/2026      | 10                | 45.61                   |
| 2/7/2026      | 10                | 45.61                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 2/7/2026      | 11                | 45.40                   |
| 2/7/2026      | 12                | 44.53                   |
| 2/7/2026      | 12                | 44.53                   |
| 2/7/2026      | 13                | 41.47                   |
| 2/7/2026      | 14                | 39.73                   |
| 2/7/2026      | 16                | 41.94                   |
| 2/7/2026      | 17                | 51.82                   |
| 2/7/2026      | 17                | 51.82                   |
| 2/7/2026      | 17                | 51.82                   |
| 2/7/2026      | 17                | 51.82                   |
| 2/7/2026      | 18                | 65.00                   |
| 2/7/2026      | 19                | 50.70                   |
| 2/7/2026      | 19                | 50.70                   |
| 2/7/2026      | 19                | 50.70                   |
| 2/7/2026      | 20                | 46.23                   |
| 2/7/2026      | 21                | 45.99                   |
| 2/7/2026      | 23                | 45.71                   |
| 2/7/2026      | 24                | 46.60                   |
| 2/7/2026      | 24                | 46.60                   |
| 2/8/2026      | 1                 | 50.87                   |
| 2/8/2026      | 1                 | 50.87                   |
| 2/8/2026      | 2                 | 48.71                   |
| 2/8/2026      | 3                 | 51.36                   |
| 2/8/2026      | 4                 | 54.45                   |
| 2/8/2026      | 5                 | 70.24                   |
| 2/8/2026      | 9                 | 45.10                   |
| 2/8/2026      | 9                 | 45.10                   |
| 2/8/2026      | 10                | 44.12                   |
| 2/8/2026      | 13                | 41.29                   |
| 2/8/2026      | 14                | 38.64                   |
| 2/8/2026      | 14                | 38.64                   |
| 2/8/2026      | 15                | 38.29                   |
| 2/8/2026      | 16                | 41.95                   |
| 2/8/2026      | 17                | 68.25                   |
| 2/8/2026      | 18                | 79.13                   |
| 2/8/2026      | 19                | 79.12                   |
| 2/8/2026      | 20                | 50.98                   |
| 2/8/2026      | 21                | 50.49                   |
| 2/8/2026      | 22                | 47.09                   |
| 2/8/2026      | 24                | 43.95                   |
| 2/9/2026      | 1                 | 44.49                   |
| 2/9/2026      | 2                 | 44.87                   |
| 2/9/2026      | 2                 | 44.87                   |
| 2/9/2026      | 2                 | 44.87                   |
| 2/9/2026      | 3                 | 46.05                   |
| 2/9/2026      | 6                 | 69.45                   |
| 2/9/2026      | 7                 | 146.53                  |
| 2/9/2026      | 8                 | 52.95                   |
| 2/9/2026      | 9                 | 44.11                   |
| 2/9/2026      | 10                | 45.91                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 2/9/2026      | 13                |  | 41.21                   |  |
| 2/9/2026      | 18                |  | 48.65                   |  |
| 2/9/2026      | 19                |  | 49.02                   |  |
| 2/9/2026      | 20                |  | 48.64                   |  |
| 2/9/2026      | 21                |  | 47.90                   |  |
| 2/9/2026      | 22                |  | 45.88                   |  |
| 2/9/2026      | 23                |  | 47.20                   |  |
| 2/9/2026      | 23                |  | 47.20                   |  |
| 2/9/2026      | 23                |  | 47.20                   |  |
| 2/9/2026      | 24                |  | 45.24                   |  |
| 2/9/2026      | 24                |  | 45.24                   |  |
| 2/9/2026      | 24                |  | 45.24                   |  |
| 2/9/2026      | 24                |  | 45.24                   |  |
| 2/10/2026     | 1                 |  | 43.28                   |  |
| 2/10/2026     | 2                 |  | 42.69                   |  |
| 2/10/2026     | 2                 |  | 42.69                   |  |
| 2/10/2026     | 3                 |  | 42.86                   |  |
| 2/10/2026     | 3                 |  | 42.86                   |  |
| 2/10/2026     | 4                 |  | 44.58                   |  |
| 2/10/2026     | 4                 |  | 44.58                   |  |
| 2/10/2026     | 5                 |  | 47.47                   |  |
| 2/10/2026     | 5                 |  | 47.47                   |  |
| 2/10/2026     | 6                 |  | 51.80                   |  |
| 2/10/2026     | 6                 |  | 51.80                   |  |
| 2/10/2026     | 6                 |  | 51.80                   |  |
| 2/10/2026     | 7                 |  | 78.00                   |  |
| 2/10/2026     | 7                 |  | 78.00                   |  |
| 2/10/2026     | 8                 |  | 48.41                   |  |
| 2/10/2026     | 9                 |  | 42.55                   |  |
| 2/10/2026     | 9                 |  | 42.55                   |  |
| 2/10/2026     | 21                |  | 37.09                   |  |
| 2/11/2026     | 18                |  | 42.45                   |  |
| 2/11/2026     | 19                |  | 42.04                   |  |
| 2/11/2026     | 20                |  | 41.82                   |  |
| 2/11/2026     | 21                |  | 40.80                   |  |
| 2/11/2026     | 22                |  | 39.72                   |  |
| 2/12/2026     | 5                 |  | 44.35                   |  |
| 2/12/2026     | 6                 |  | 76.31                   |  |
| 2/12/2026     | 7                 |  | 80.75                   |  |
| 2/12/2026     | 8                 |  | 37.58                   |  |
| 2/12/2026     | 9                 |  | 35.97                   |  |
| 2/12/2026     | 10                |  | 28.45                   |  |
| 2/12/2026     | 13                |  | 27.00                   |  |
| 2/12/2026     | 14                |  | 26.66                   |  |
| 2/12/2026     | 15                |  | 26.65                   |  |
| 2/12/2026     | 16                |  | 27.15                   |  |
| 2/12/2026     | 17                |  | 42.55                   |  |
| 2/12/2026     | 18                |  | 50.00                   |  |
| 2/12/2026     | 20                |  | 43.43                   |  |
| 2/12/2026     | 20                |  | 43.43                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 2/12/2026     | 21                | 39.69                   |
| 2/12/2026     | 22                | 44.44                   |
| 2/12/2026     | 22                | 44.44                   |
| 2/12/2026     | 23                | 40.00                   |
| 2/13/2026     | 1                 | 38.66                   |
| 2/13/2026     | 3                 | 39.53                   |
| 2/13/2026     | 3                 | 39.53                   |
| 2/13/2026     | 4                 | 42.45                   |
| 2/13/2026     | 5                 | 64.93                   |
| 2/13/2026     | 6                 | 69.69                   |
| 2/13/2026     | 6                 | 69.69                   |
| 2/13/2026     | 8                 | 39.95                   |
| 2/13/2026     | 9                 | 29.00                   |
| 2/13/2026     | 11                | 36.72                   |
| 2/13/2026     | 12                | 28.73                   |
| 2/13/2026     | 13                | 28.15                   |
| 2/13/2026     | 14                | 27.08                   |
| 2/13/2026     | 15                | 26.89                   |
| 2/13/2026     | 16                | 27.35                   |
| 2/13/2026     | 18                | 42.77                   |
| 2/14/2026     | 5                 | 45.08                   |
| 2/14/2026     | 7                 | 50.51                   |
| 2/14/2026     | 7                 | 50.51                   |
| 2/14/2026     | 8                 | 35.77                   |
| 2/14/2026     | 10                | 22.29                   |
| 2/15/2026     | 24                | 22.60                   |
| 2/16/2026     | 7                 | 42.23                   |
| 2/16/2026     | 10                | 27.49                   |
| 2/16/2026     | 12                | 26.50                   |
| 2/17/2026     | 8                 | 33.90                   |
| 2/18/2026     | 20                | 32.47                   |
| 2/18/2026     | 23                | 21.70                   |
| 2/18/2026     | 24                | 22.09                   |
| 2/18/2026     | 24                | 22.09                   |
| 2/19/2026     | 7                 | 38.05                   |
| 2/19/2026     | 8                 | 38.59                   |
| 2/19/2026     | 11                | 27.54                   |
| 2/19/2026     | 16                | 31.00                   |
| 2/19/2026     | 18                | 45.00                   |
| 2/22/2026     | 10                | 26.21                   |
| 2/22/2026     | 19                | 41.12                   |
| 2/22/2026     | 20                | 40.91                   |
| 2/22/2026     | 20                | 40.91                   |
| 2/22/2026     | 21                | 41.55                   |
| 2/22/2026     | 24                | 41.66                   |
| 2/23/2026     | 1                 | 40.80                   |
| 2/23/2026     | 2                 | 41.83                   |
| 2/23/2026     | 4                 | 55.20                   |
| 2/23/2026     | 5                 | 84.61                   |
| 2/23/2026     | 5                 | 84.61                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 2/23/2026     | 6                 | 88.45                   |
| 2/23/2026     | 8                 | 42.20                   |
| 2/23/2026     | 8                 | 42.20                   |
| 2/23/2026     | 9                 | 41.87                   |
| 2/23/2026     | 10                | 35.13                   |
| 2/23/2026     | 11                | 35.77                   |
| 2/23/2026     | 11                | 35.77                   |
| 2/23/2026     | 12                | 40.25                   |
| 2/23/2026     | 17                | 43.15                   |
| 2/23/2026     | 21                | 75.00                   |
| 2/23/2026     | 21                | 75.00                   |
| 2/23/2026     | 22                | 75.00                   |
| 2/23/2026     | 24                | 79.97                   |
| 2/24/2026     | 1                 | 54.39                   |
| 2/24/2026     | 2                 | 56.32                   |
| 2/24/2026     | 3                 | 53.76                   |
| 2/24/2026     | 4                 | 56.06                   |
| 2/24/2026     | 4                 | 56.06                   |
| 2/24/2026     | 5                 | 55.20                   |
| 2/24/2026     | 5                 | 55.20                   |
| 2/24/2026     | 11                | 30.23                   |
| 2/24/2026     | 14                | 28.62                   |
| 2/24/2026     | 15                | 27.26                   |
| 2/24/2026     | 16                | 27.55                   |
| 2/24/2026     | 18                | 45.83                   |
| 2/24/2026     | 22                | 40.44                   |
| 2/24/2026     | 23                | 43.75                   |
| 2/24/2026     | 24                | 39.86                   |
| 2/25/2026     | 1                 | 42.71                   |
| 2/25/2026     | 2                 | 43.71                   |
| 2/25/2026     | 2                 | 43.71                   |
| 2/25/2026     | 2                 | 43.71                   |
| 2/25/2026     | 5                 | 60.00                   |
| 2/25/2026     | 8                 | 40.34                   |
| 2/25/2026     | 8                 | 40.34                   |
| 2/25/2026     | 18                | 39.37                   |
| 2/26/2026     | 1                 | 24.02                   |
| 2/26/2026     | 3                 | 24.06                   |
| 2/26/2026     | 5                 | 25.81                   |
| 2/26/2026     | 6                 | 34.43                   |
| 2/26/2026     | 7                 | 38.33                   |
| 2/26/2026     | 7                 | 38.33                   |
| 2/26/2026     | 19                | 40.35                   |
| 2/26/2026     | 20                | 33.38                   |
| 2/26/2026     | 21                | 32.05                   |
| 2/26/2026     | 21                | 32.05                   |
| 2/27/2026     | 1                 | 20.44                   |
| 2/27/2026     | 8                 | 40.74                   |
| 2/28/2026     | 24                | 26.02                   |
| 3/1/2026      | 19                | 33.03                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 3/1/2026      | 20                |  | 32.96                   |  |
| 3/1/2026      | 21                |  | 36.89                   |  |
| 3/1/2026      | 23                |  | 33.89                   |  |
| 3/1/2026      | 23                |  | 33.89                   |  |
| 3/1/2026      | 24                |  | 26.43                   |  |
| 3/1/2026      | 24                |  | 26.43                   |  |
| 3/2/2026      | 1                 |  | 30.89                   |  |
| 3/2/2026      | 1                 |  | 30.89                   |  |
| 3/2/2026      | 4                 |  | 33.34                   |  |
| 3/2/2026      | 6                 |  | 47.89                   |  |
| 3/2/2026      | 17                |  | 26.75                   |  |
| 3/2/2026      | 20                |  | 33.03                   |  |
| 3/2/2026      | 20                |  | 33.03                   |  |
| 3/2/2026      | 21                |  | 30.92                   |  |
| 3/3/2026      | 1                 |  | 27.55                   |  |
| 3/3/2026      | 9                 |  | 33.81                   |  |
| 3/3/2026      | 9                 |  | 33.81                   |  |
| 3/3/2026      | 10                |  | 32.59                   |  |
| 3/3/2026      | 14                |  | 33.28                   |  |
| 3/3/2026      | 16                |  | 40.56                   |  |
| 3/4/2026      | 5                 |  | 38.43                   |  |
| 3/4/2026      | 5                 |  | 38.43                   |  |
| 3/4/2026      | 6                 |  | 60.00                   |  |
| 3/5/2026      | 16                |  | 44.73                   |  |
| 3/5/2026      | 24                |  | 32.77                   |  |
| 3/6/2026      | 19                |  | 33.66                   |  |
| 3/6/2026      | 20                |  | 32.50                   |  |
| 3/6/2026      | 21                |  | 32.16                   |  |
| 3/7/2026      | 11                |  | 26.40                   |  |
| 3/7/2026      | 12                |  | 26.94                   |  |
| 3/7/2026      | 18                |  | 60.00                   |  |
| 3/7/2026      | 19                |  | 45.06                   |  |
| 3/7/2026      | 20                |  | 36.48                   |  |
| 3/7/2026      | 21                |  | 33.79                   |  |
| 3/7/2026      | 22                |  | 31.75                   |  |
| 3/8/2026      | 10                |  | 25.75                   |  |
| 3/8/2026      | 19                |  | 59.58                   |  |
| 3/8/2026      | 22                |  | 31.82                   |  |
| 3/9/2026      | 7                 |  | 40.69                   |  |
| 3/9/2026      | 16                |  | 32.42                   |  |
| 3/9/2026      | 17                |  | 40.92                   |  |
| 3/9/2026      | 18                |  | 43.94                   |  |
| 3/9/2026      | 20                |  | 44.38                   |  |
| 3/10/2026     | 7                 |  | 40.20                   |  |
| 3/10/2026     | 9                 |  | 26.71                   |  |
| 3/10/2026     | 9                 |  | 26.71                   |  |
| 3/10/2026     | 10                |  | 27.83                   |  |
| 3/10/2026     | 12                |  | 28.17                   |  |
| 3/10/2026     | 13                |  | 33.42                   |  |
| 3/10/2026     | 15                |  | 34.42                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 3/10/2026     | 16                | 40.04                   |
| 3/10/2026     | 17                | 34.89                   |
| 3/10/2026     | 18                | 57.77                   |
| 3/10/2026     | 19                | 65.00                   |
| 3/10/2026     | 20                | 48.07                   |
| 3/10/2026     | 21                | 40.54                   |
| 3/11/2026     | 16                | 34.79                   |
| 3/11/2026     | 16                | 34.79                   |
| 3/11/2026     | 19                | 45.76                   |
| 3/12/2026     | 6                 | 39.01                   |
| 3/12/2026     | 7                 | 44.18                   |
| 3/12/2026     | 7                 | 44.18                   |
| 3/12/2026     | 7                 | 44.18                   |
| 3/12/2026     | 16                | 26.34                   |
| 3/12/2026     | 17                | 25.61                   |
| 3/12/2026     | 17                | 25.61                   |
| 3/12/2026     | 18                | 26.67                   |
| 3/12/2026     | 18                | 26.67                   |
| 3/12/2026     | 19                | 42.44                   |
| 3/12/2026     | 19                | 42.44                   |
| 3/12/2026     | 20                | 40.62                   |
| 3/12/2026     | 21                | 39.95                   |
| 3/12/2026     | 21                | 39.95                   |
| 3/12/2026     | 21                | 39.95                   |
| 3/12/2026     | 22                | 35.31                   |
| 3/12/2026     | 22                | 35.31                   |
| 3/12/2026     | 23                | 33.35                   |
| 3/12/2026     | 23                | 33.35                   |
| 3/12/2026     | 23                | 33.35                   |
| 3/12/2026     | 24                | 27.74                   |
| 3/12/2026     | 24                | 27.74                   |
| 3/12/2026     | 24                | 27.74                   |
| 3/12/2026     | 24                | 27.74                   |
| 3/12/2026     | 24                | 27.74                   |
| 3/13/2026     | 1                 | 28.43                   |
| 3/13/2026     | 1                 | 28.43                   |
| 3/13/2026     | 1                 | 28.43                   |
| 3/13/2026     | 1                 | 28.43                   |
| 3/13/2026     | 2                 | 27.78                   |
| 3/13/2026     | 3                 | 27.43                   |
| 3/13/2026     | 4                 | 28.30                   |
| 3/13/2026     | 4                 | 28.30                   |
| 3/13/2026     | 5                 | 40.00                   |
| 3/13/2026     | 8                 | 35.36                   |
| 3/13/2026     | 9                 | 28.77                   |
| 3/13/2026     | 9                 | 28.77                   |
| 3/13/2026     | 11                | 23.83                   |
| 3/13/2026     | 12                | 24.35                   |
| 3/13/2026     | 19                | 40.49                   |
| 3/13/2026     | 21                | 34.80                   |
| 3/13/2026     | 22                | 35.22                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 3/13/2026     | 23                |  | 38.18                   |  |
| 3/13/2026     | 24                |  | 27.71                   |  |
| 3/14/2026     | 2                 |  | 25.82                   |  |
| 3/14/2026     | 2                 |  | 25.82                   |  |
| 3/14/2026     | 2                 |  | 25.82                   |  |
| 3/14/2026     | 3                 |  | 27.73                   |  |
| 3/14/2026     | 3                 |  | 27.73                   |  |
| 3/14/2026     | 3                 |  | 27.73                   |  |
| 3/14/2026     | 4                 |  | 27.94                   |  |
| 3/14/2026     | 4                 |  | 27.94                   |  |
| 3/14/2026     | 5                 |  | 36.59                   |  |
| 3/14/2026     | 6                 |  | 42.81                   |  |
| 3/14/2026     | 6                 |  | 42.81                   |  |
| 3/14/2026     | 7                 |  | 76.94                   |  |
| 3/14/2026     | 8                 |  | 35.75                   |  |
| 3/14/2026     | 8                 |  | 35.75                   |  |
| 3/14/2026     | 8                 |  | 35.75                   |  |
| 3/14/2026     | 9                 |  | 22.58                   |  |
| 3/14/2026     | 9                 |  | 22.58                   |  |
| 3/14/2026     | 10                |  | 21.85                   |  |
| 3/14/2026     | 15                |  | 25.68                   |  |
| 3/14/2026     | 19                |  | 35.23                   |  |
| 3/14/2026     | 19                |  | 35.23                   |  |
| 3/14/2026     | 21                |  | 37.52                   |  |
| 3/14/2026     | 22                |  | 33.77                   |  |
| 3/14/2026     | 24                |  | 26.92                   |  |
| 3/14/2026     | 24                |  | 26.92                   |  |
| 3/14/2026     | 24                |  | 26.92                   |  |
| 3/15/2026     | 1                 |  | 21.49                   |  |
| 3/15/2026     | 1                 |  | 21.49                   |  |
| 3/15/2026     | 16                |  | 26.75                   |  |
| 3/15/2026     | 17                |  | 33.59                   |  |
| 3/15/2026     | 18                |  | 34.68                   |  |
| 3/15/2026     | 18                |  | 34.68                   |  |
| 3/15/2026     | 19                |  | 62.00                   |  |
| 3/15/2026     | 20                |  | 42.18                   |  |
| 3/15/2026     | 21                |  | 34.11                   |  |
| 3/15/2026     | 21                |  | 34.11                   |  |
| 3/16/2026     | 19                |  | 54.00                   |  |
| 3/17/2026     | 3                 |  | 40.81                   |  |
| 3/17/2026     | 5                 |  | 50.55                   |  |
| 3/17/2026     | 6                 |  | 75.00                   |  |
| 3/17/2026     | 6                 |  | 75.00                   |  |
| 3/17/2026     | 7                 |  | 85.52                   |  |
| 3/17/2026     | 7                 |  | 85.52                   |  |
| 3/17/2026     | 8                 |  | 50.00                   |  |
| 3/17/2026     | 8                 |  | 50.00                   |  |
| 3/17/2026     | 8                 |  | 50.00                   |  |
| 3/17/2026     | 8                 |  | 50.00                   |  |
| 3/17/2026     | 9                 |  | 40.84                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 3/17/2026     | 9                 |  | 40.84                   |  |
| 3/17/2026     | 19                |  | 42.25                   |  |
| 3/17/2026     | 20                |  | 44.31                   |  |
| 3/17/2026     | 21                |  | 43.42                   |  |
| 3/17/2026     | 22                |  | 70.00                   |  |
| 3/17/2026     | 23                |  | 44.85                   |  |
| 3/18/2026     | 1                 |  | 41.99                   |  |
| 3/18/2026     | 2                 |  | 42.27                   |  |
| 3/18/2026     | 2                 |  | 42.27                   |  |
| 3/18/2026     | 2                 |  | 42.27                   |  |
| 3/18/2026     | 2                 |  | 42.27                   |  |
| 3/18/2026     | 3                 |  | 42.47                   |  |
| 3/18/2026     | 3                 |  | 42.47                   |  |
| 3/18/2026     | 4                 |  | 50.00                   |  |
| 3/18/2026     | 5                 |  | 58.00                   |  |
| 3/18/2026     | 5                 |  | 58.00                   |  |
| 3/18/2026     | 6                 |  | 76.60                   |  |
| 3/18/2026     | 6                 |  | 76.60                   |  |
| 3/18/2026     | 6                 |  | 76.60                   |  |
| 3/18/2026     | 7                 |  | 83.72                   |  |
| 3/18/2026     | 7                 |  | 83.72                   |  |
| 3/18/2026     | 8                 |  | 53.21                   |  |
| 3/18/2026     | 8                 |  | 53.21                   |  |
| 3/18/2026     | 23                |  | 40.69                   |  |
| 3/19/2026     | 1                 |  | 39.97                   |  |
| 3/19/2026     | 2                 |  | 39.95                   |  |
| 3/19/2026     | 3                 |  | 40.32                   |  |
| 3/19/2026     | 3                 |  | 40.32                   |  |
| 3/19/2026     | 4                 |  | 40.90                   |  |
| 3/19/2026     | 5                 |  | 43.78                   |  |
| 3/19/2026     | 5                 |  | 43.78                   |  |
| 3/19/2026     | 6                 |  | 60.00                   |  |
| 3/19/2026     | 6                 |  | 60.00                   |  |
| 3/19/2026     | 6                 |  | 60.00                   |  |
| 3/19/2026     | 7                 |  | 80.02                   |  |
| 3/19/2026     | 8                 |  | 40.88                   |  |
| 3/19/2026     | 9                 |  | 37.34                   |  |
| 3/19/2026     | 10                |  | 23.60                   |  |
| 3/19/2026     | 10                |  | 23.60                   |  |
| 3/20/2026     | 7                 |  | 45.69                   |  |
| 3/20/2026     | 7                 |  | 45.69                   |  |
| 3/20/2026     | 8                 |  | 40.97                   |  |
| 3/20/2026     | 9                 |  | 33.47                   |  |
| 3/20/2026     | 12                |  | 25.11                   |  |
| 3/20/2026     | 13                |  | 24.68                   |  |
| 3/20/2026     | 14                |  | 24.41                   |  |
| 3/20/2026     | 15                |  | 24.48                   |  |
| 3/20/2026     | 17                |  | 25.75                   |  |
| 3/20/2026     | 18                |  | 35.00                   |  |
| 3/21/2026     | 9                 |  | 22.28                   |  |
| 3/21/2026     | 10                |  | 25.58                   |  |
| 3/21/2026     | 15                |  | 26.80                   |  |
| 3/22/2026     | 18                |  | 47.97                   |  |
| 3/22/2026     | 19                |  | 72.43                   |  |
| 3/23/2026     | 1                 |  | 28.39                   |  |
| 3/23/2026     | 2                 |  | 26.11                   |  |
| 3/23/2026     | 9                 |  | 26.53                   |  |
| 3/23/2026     | 11                |  | 25.86                   |  |
| 3/23/2026     | 12                |  | 27.54                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) | Clearing Price (\$/MWh) |
|---------------|-------------------|-------------------------|
| 3/23/2026     | 12                | 27.54                   |
| 3/23/2026     | 13                | 34.57                   |
| 3/23/2026     | 15                | 43.53                   |
| 3/23/2026     | 15                | 43.53                   |
| 3/23/2026     | 16                | 50.00                   |
| 3/23/2026     | 16                | 50.00                   |
| 3/23/2026     | 17                | 43.91                   |
| 3/23/2026     | 18                | 63.54                   |
| 3/23/2026     | 19                | 72.96                   |
| 3/23/2026     | 19                | 72.96                   |
| 3/23/2026     | 20                | 46.70                   |
| 3/23/2026     | 20                | 46.70                   |
| 3/23/2026     | 20                | 46.70                   |
| 3/23/2026     | 21                | 33.21                   |
| 3/23/2026     | 21                | 33.21                   |
| 3/23/2026     | 21                | 33.21                   |
| 3/24/2026     | 6                 | 52.00                   |
| 3/24/2026     | 6                 | 52.00                   |
| 3/24/2026     | 6                 | 52.00                   |
| 3/24/2026     | 7                 | 71.63                   |
| 3/24/2026     | 19                | 44.49                   |
| 3/24/2026     | 21                | 33.40                   |
| 3/24/2026     | 24                | 23.14                   |
| 3/25/2026     | 1                 | 33.01                   |
| 3/25/2026     | 7                 | 49.46                   |
| 3/25/2026     | 23                | 32.46                   |
| 3/25/2026     | 23                | 32.46                   |
| 3/25/2026     | 24                | 37.01                   |
| 3/26/2026     | 2                 | 26.38                   |
| 3/26/2026     | 3                 | 25.90                   |
| 3/26/2026     | 19                | 66.96                   |
| 3/26/2026     | 20                | 69.77                   |
| 3/26/2026     | 20                | 69.77                   |
| 3/26/2026     | 21                | 47.17                   |
| 3/26/2026     | 22                | 31.88                   |
| 3/27/2026     | 1                 | 22.25                   |
| 3/27/2026     | 6                 | 40.89                   |
| 3/27/2026     | 6                 | 40.89                   |
| 3/27/2026     | 7                 | 42.94                   |
| 3/27/2026     | 7                 | 42.94                   |
| 3/27/2026     | 9                 | 34.03                   |
| 3/27/2026     | 10                | 33.31                   |
| 3/27/2026     | 11                | 36.50                   |
| 3/27/2026     | 11                | 36.50                   |
| 3/27/2026     | 13                | 41.91                   |
| 3/27/2026     | 14                | 44.23                   |
| 3/27/2026     | 16                | 57.64                   |
| 3/27/2026     | 17                | 44.73                   |
| 3/27/2026     | 18                | 65.00                   |
| 3/27/2026     | 19                | 71.02                   |
| 3/27/2026     | 20                | 40.00                   |
| 3/27/2026     | 20                | 40.00                   |
| 3/27/2026     | 22                | 30.95                   |
| 3/27/2026     | 23                | 31.10                   |
| 3/27/2026     | 24                | 35.00                   |
| 3/28/2026     | 1                 | 21.96                   |
| 3/28/2026     | 2                 | 23.19                   |
| 3/28/2026     | 3                 | 34.59                   |
| 3/28/2026     | 4                 | 34.59                   |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 3/28/2026     | 5                 |  | 33.72                   |  |
| 3/28/2026     | 6                 |  | 33.71                   |  |
| 3/28/2026     | 7                 |  | 40.69                   |  |
| 3/28/2026     | 8                 |  | 33.02                   |  |
| 3/28/2026     | 9                 |  | 20.62                   |  |
| 3/28/2026     | 18                |  | 33.31                   |  |
| 3/28/2026     | 19                |  | 60.32                   |  |
| 3/28/2026     | 21                |  | 34.00                   |  |
| 3/28/2026     | 22                |  | 30.91                   |  |
| 3/28/2026     | 23                |  | 32.00                   |  |
| 3/28/2026     | 23                |  | 32.00                   |  |
| 3/28/2026     | 24                |  | 40.33                   |  |
| 3/29/2026     | 3                 |  | 22.95                   |  |
| 3/29/2026     | 3                 |  | 22.95                   |  |
| 3/29/2026     | 3                 |  | 22.95                   |  |
| 3/29/2026     | 4                 |  | 32.07                   |  |
| 3/29/2026     | 5                 |  | 33.63                   |  |
| 3/29/2026     | 6                 |  | 42.32                   |  |
| 3/29/2026     | 6                 |  | 42.32                   |  |
| 3/29/2026     | 7                 |  | 53.00                   |  |
| 3/29/2026     | 7                 |  | 53.00                   |  |
| 3/29/2026     | 8                 |  | 22.12                   |  |
| 3/29/2026     | 19                |  | 43.53                   |  |
| 3/29/2026     | 20                |  | 45.69                   |  |
| 3/29/2026     | 21                |  | 44.39                   |  |
| 3/29/2026     | 22                |  | 31.40                   |  |
| 3/30/2026     | 7                 |  | 44.80                   |  |
| 3/30/2026     | 19                |  | 44.26                   |  |
| 3/30/2026     | 19                |  | 44.26                   |  |
| 3/30/2026     | 19                |  | 44.26                   |  |
| 3/30/2026     | 21                |  | 44.74                   |  |
| 3/30/2026     | 22                |  | 34.05                   |  |
| 3/30/2026     | 23                |  | 32.09                   |  |
| 3/30/2026     | 23                |  | 32.09                   |  |
| 3/30/2026     | 24                |  | 30.42                   |  |
| 3/31/2026     | 16                |  | 56.93                   |  |
| 3/31/2026     | 17                |  | 57.60                   |  |
| 3/31/2026     | 18                |  | 44.73                   |  |
| 3/31/2026     | 19                |  | 55.77                   |  |
| 3/31/2026     | 20                |  | 43.24                   |  |
| 3/31/2026     | 20                |  | 43.24                   |  |
| 3/31/2026     | 21                |  | 31.68                   |  |
| 3/31/2026     | 23                |  | 31.87                   |  |
| 3/31/2026     | 23                |  | 31.87                   |  |
| 3/31/2026     | 24                |  | 35.09                   |  |
| 3/31/2026     | 24                |  | 35.09                   |  |
| 4/1/2026      | 1                 |  | 22.34                   |  |
| 4/1/2026      | 2                 |  | 28.01                   |  |
| 4/1/2026      | 3                 |  | 26.88                   |  |
| 4/1/2026      | 4                 |  | 26.00                   |  |
| 4/1/2026      | 4                 |  | 26.00                   |  |
| 4/1/2026      | 5                 |  | 31.10                   |  |
| 4/1/2026      | 7                 |  | 59.93                   |  |
| 4/1/2026      | 8                 |  | 30.12                   |  |
| 4/1/2026      | 9                 |  | 31.62                   |  |
| 4/1/2026      | 11                |  | 43.64                   |  |
| 4/1/2026      | 12                |  | 46.39                   |  |
| 4/1/2026      | 14                |  | 55.08                   |  |
| 4/1/2026      | 15                |  | 35.47                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 4/1/2026      | 15                |  | 35.47                   |  |
| 4/1/2026      | 16                |  | 47.48                   |  |
| 4/1/2026      | 17                |  | 74.32                   |  |
| 4/1/2026      | 18                |  | 74.15                   |  |
| 4/1/2026      | 19                |  | 73.92                   |  |
| 4/1/2026      | 19                |  | 73.92                   |  |
| 4/1/2026      | 20                |  | 73.66                   |  |
| 4/1/2026      | 20                |  | 73.66                   |  |
| 4/1/2026      | 21                |  | 58.01                   |  |
| 4/1/2026      | 21                |  | 58.01                   |  |
| 4/1/2026      | 22                |  | 48.00                   |  |
| 4/1/2026      | 22                |  | 48.00                   |  |
| 4/2/2026      | 4                 |  | 27.83                   |  |
| 4/2/2026      | 19                |  | 69.35                   |  |
| 4/2/2026      | 20                |  | 69.53                   |  |
| 4/2/2026      | 23                |  | 27.33                   |  |
| 4/3/2026      | 22                |  | 32.89                   |  |
| 4/4/2026      | 1                 |  | 32.09                   |  |
| 4/4/2026      | 2                 |  | 22.44                   |  |
| 4/4/2026      | 3                 |  | 26.99                   |  |
| 4/4/2026      | 4                 |  | 25.94                   |  |
| 4/4/2026      | 5                 |  | 26.15                   |  |
| 4/4/2026      | 6                 |  | 26.47                   |  |
| 4/4/2026      | 7                 |  | 27.72                   |  |
| 4/4/2026      | 17                |  | 62.22                   |  |
| 4/4/2026      | 18                |  | 42.00                   |  |
| 4/4/2026      | 19                |  | 50.00                   |  |
| 4/4/2026      | 19                |  | 50.00                   |  |
| 4/4/2026      | 21                |  | 43.40                   |  |
| 4/7/2026      | 1                 |  | 19.84                   |  |
| 4/7/2026      | 19                |  | 45.26                   |  |
| 4/7/2026      | 19                |  | 45.26                   |  |
| 4/7/2026      | 20                |  | 67.00                   |  |
| 4/7/2026      | 21                |  | 32.56                   |  |
| 4/8/2026      | 6                 |  | 59.30                   |  |
| 4/8/2026      | 7                 |  | 68.82                   |  |
| 4/9/2026      | 19                |  | 44.89                   |  |
| 4/9/2026      | 20                |  | 46.89                   |  |
| 4/10/2026     | 18                |  | 42.27                   |  |
| 4/10/2026     | 19                |  | 51.82                   |  |
| 4/10/2026     | 21                |  | 29.96                   |  |
| 4/10/2026     | 23                |  | 32.89                   |  |
| 4/10/2026     | 24                |  | 31.01                   |  |
| 4/11/2026     | 3                 |  | 27.18                   |  |
| 4/11/2026     | 4                 |  | 27.15                   |  |
| 4/11/2026     | 5                 |  | 26.95                   |  |
| 4/11/2026     | 19                |  | 55.47                   |  |
| 4/11/2026     | 19                |  | 55.47                   |  |
| 4/11/2026     | 20                |  | 51.68                   |  |
| 4/11/2026     | 20                |  | 51.68                   |  |
| 4/11/2026     | 21                |  | 31.39                   |  |
| 4/11/2026     | 21                |  | 31.39                   |  |
| 4/11/2026     | 22                |  | 28.64                   |  |
| 4/11/2026     | 22                |  | 28.64                   |  |
| 4/11/2026     | 23                |  | 28.16                   |  |
| 4/12/2026     | 16                |  | 30.39                   |  |
| 4/12/2026     | 17                |  | 43.00                   |  |
| 4/12/2026     | 17                |  | 43.00                   |  |
| 4/12/2026     | 18                |  | 55.61                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 4/12/2026     | 18                |  | 55.61                   |  |
| 4/12/2026     | 18                |  | 55.61                   |  |
| 4/12/2026     | 19                |  | 64.89                   |  |
| 4/12/2026     | 19                |  | 64.89                   |  |
| 4/12/2026     | 19                |  | 64.89                   |  |
| 4/12/2026     | 19                |  | 64.89                   |  |
| 4/12/2026     | 19                |  | 64.89                   |  |
| 4/12/2026     | 20                |  | 59.99                   |  |
| 4/12/2026     | 20                |  | 59.99                   |  |
| 4/12/2026     | 20                |  | 59.99                   |  |
| 4/12/2026     | 20                |  | 59.99                   |  |
| 4/12/2026     | 20                |  | 59.99                   |  |
| 4/12/2026     | 20                |  | 59.99                   |  |
| 4/12/2026     | 21                |  | 48.59                   |  |
| 4/12/2026     | 21                |  | 48.59                   |  |
| 4/12/2026     | 21                |  | 48.59                   |  |
| 4/12/2026     | 22                |  | 40.00                   |  |
| 4/12/2026     | 22                |  | 40.00                   |  |
| 4/12/2026     | 23                |  | 30.78                   |  |
| 4/12/2026     | 24                |  | 27.33                   |  |
| 4/13/2026     | 8                 |  | 30.84                   |  |
| 4/13/2026     | 9                 |  | 26.63                   |  |
| 4/13/2026     | 19                |  | 61.58                   |  |
| 4/13/2026     | 19                |  | 61.58                   |  |
| 4/13/2026     | 20                |  | 62.18                   |  |
| 4/13/2026     | 20                |  | 62.18                   |  |
| 4/13/2026     | 21                |  | 43.80                   |  |
| 4/13/2026     | 21                |  | 43.80                   |  |
| 4/13/2026     | 22                |  | 49.87                   |  |
| 4/13/2026     | 23                |  | 28.47                   |  |
| 4/14/2026     | 6                 |  | 32.18                   |  |
| 4/14/2026     | 7                 |  | 34.25                   |  |
| 4/14/2026     | 7                 |  | 34.25                   |  |
| 4/14/2026     | 8                 |  | 30.02                   |  |
| 4/14/2026     | 16                |  | 50.17                   |  |
| 4/14/2026     | 17                |  | 55.37                   |  |
| 4/14/2026     | 17                |  | 55.37                   |  |
| 4/14/2026     | 18                |  | 67.32                   |  |
| 4/14/2026     | 18                |  | 67.32                   |  |
| 4/14/2026     | 18                |  | 67.32                   |  |
| 4/14/2026     | 18                |  | 67.32                   |  |
| 4/14/2026     | 19                |  | 68.86                   |  |
| 4/14/2026     | 19                |  | 68.86                   |  |
| 4/14/2026     | 19                |  | 68.86                   |  |
| 4/14/2026     | 19                |  | 68.86                   |  |
| 4/14/2026     | 19                |  | 68.86                   |  |
| 4/14/2026     | 20                |  | 68.38                   |  |
| 4/14/2026     | 20                |  | 68.38                   |  |
| 4/14/2026     | 20                |  | 68.38                   |  |
| 4/14/2026     | 20                |  | 68.38                   |  |
| 4/14/2026     | 20                |  | 68.38                   |  |
| 4/14/2026     | 21                |  | 61.13                   |  |
| 4/14/2026     | 21                |  | 61.13                   |  |
| 4/14/2026     | 21                |  | 61.13                   |  |
| 4/14/2026     | 21                |  | 61.13                   |  |
| 4/14/2026     | 22                |  | 44.36                   |  |
| 4/14/2026     | 23                |  | 43.29                   |  |
| 4/14/2026     | 23                |  | 43.29                   |  |
| 4/14/2026     | 24                |  | 31.15                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 4/14/2026     | 24                |  | 31.15                   |  |
| 4/15/2026     | 1                 |  | 33.91                   |  |
| 4/15/2026     | 2                 |  | 28.08                   |  |
| 4/15/2026     | 3                 |  | 27.50                   |  |
| 4/15/2026     | 4                 |  | 27.65                   |  |
| 4/15/2026     | 5                 |  | 32.33                   |  |
| 4/15/2026     | 6                 |  | 36.68                   |  |
| 4/15/2026     | 7                 |  | 39.98                   |  |
| 4/15/2026     | 8                 |  | 35.03                   |  |
| 4/15/2026     | 8                 |  | 35.03                   |  |
| 4/15/2026     | 9                 |  | 32.58                   |  |
| 4/15/2026     | 20                |  | 57.53                   |  |
| 4/15/2026     | 20                |  | 57.53                   |  |
| 4/15/2026     | 21                |  | 62.15                   |  |
| 4/15/2026     | 21                |  | 62.15                   |  |
| 4/15/2026     | 23                |  | 33.73                   |  |
| 4/15/2026     | 24                |  | 28.96                   |  |
| 4/16/2026     | 1                 |  | 25.42                   |  |
| 4/16/2026     | 1                 |  | 25.42                   |  |
| 4/16/2026     | 1                 |  | 25.42                   |  |
| 4/16/2026     | 2                 |  | 30.63                   |  |
| 4/16/2026     | 3                 |  | 27.89                   |  |
| 4/16/2026     | 4                 |  | 27.72                   |  |
| 4/16/2026     | 5                 |  | 31.31                   |  |
| 4/16/2026     | 6                 |  | 34.07                   |  |
| 4/16/2026     | 18                |  | 48.22                   |  |
| 4/16/2026     | 18                |  | 48.22                   |  |
| 4/16/2026     | 19                |  | 75.89                   |  |
| 4/16/2026     | 20                |  | 64.89                   |  |
| 4/16/2026     | 20                |  | 64.89                   |  |
| 4/16/2026     | 21                |  | 42.41                   |  |
| 4/16/2026     | 22                |  | 42.91                   |  |
| 4/16/2026     | 22                |  | 42.91                   |  |
| 4/16/2026     | 23                |  | 30.89                   |  |
| 4/17/2026     | 6                 |  | 32.97                   |  |
| 4/17/2026     | 6                 |  | 32.97                   |  |
| 4/17/2026     | 11                |  | 34.89                   |  |
| 4/17/2026     | 17                |  | 67.89                   |  |
| 4/17/2026     | 18                |  | 68.29                   |  |
| 4/17/2026     | 18                |  | 68.29                   |  |
| 4/17/2026     | 18                |  | 68.29                   |  |
| 4/17/2026     | 18                |  | 68.29                   |  |
| 4/17/2026     | 19                |  | 68.24                   |  |
| 4/17/2026     | 19                |  | 68.24                   |  |
| 4/17/2026     | 19                |  | 68.24                   |  |
| 4/17/2026     | 19                |  | 68.24                   |  |
| 4/17/2026     | 20                |  | 51.89                   |  |
| 4/17/2026     | 20                |  | 51.89                   |  |
| 4/17/2026     | 20                |  | 51.89                   |  |
| 4/17/2026     | 20                |  | 51.89                   |  |
| 4/17/2026     | 21                |  | 45.67                   |  |
| 4/17/2026     | 21                |  | 45.67                   |  |
| 4/17/2026     | 21                |  | 45.67                   |  |
| 4/17/2026     | 22                |  | 37.97                   |  |
| 4/17/2026     | 23                |  | 31.05                   |  |
| 4/18/2026     | 1                 |  | 23.00                   |  |
| 4/18/2026     | 1                 |  | 23.00                   |  |
| 4/18/2026     | 2                 |  | 21.53                   |  |
| 4/18/2026     | 2                 |  | 21.53                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 4/18/2026     | 6                 |  | 34.47                   |  |
| 4/18/2026     | 6                 |  | 34.47                   |  |
| 4/18/2026     | 7                 |  | 35.28                   |  |
| 4/18/2026     | 9                 |  | 34.36                   |  |
| 4/18/2026     | 12                |  | 39.11                   |  |
| 4/18/2026     | 13                |  | 39.67                   |  |
| 4/18/2026     | 14                |  | 41.25                   |  |
| 4/18/2026     | 14                |  | 41.25                   |  |
| 4/18/2026     | 14                |  | 41.25                   |  |
| 4/18/2026     | 15                |  | 42.09                   |  |
| 4/18/2026     | 15                |  | 42.09                   |  |
| 4/18/2026     | 15                |  | 42.09                   |  |
| 4/18/2026     | 16                |  | 46.50                   |  |
| 4/18/2026     | 16                |  | 46.50                   |  |
| 4/18/2026     | 16                |  | 46.50                   |  |
| 4/18/2026     | 16                |  | 46.50                   |  |
| 4/18/2026     | 17                |  | 50.95                   |  |
| 4/18/2026     | 17                |  | 50.95                   |  |
| 4/18/2026     | 18                |  | 61.67                   |  |
| 4/18/2026     | 18                |  | 61.67                   |  |
| 4/18/2026     | 18                |  | 61.67                   |  |
| 4/18/2026     | 19                |  | 65.25                   |  |
| 4/18/2026     | 19                |  | 65.25                   |  |
| 4/18/2026     | 19                |  | 65.25                   |  |
| 4/18/2026     | 20                |  | 53.66                   |  |
| 4/18/2026     | 20                |  | 53.66                   |  |
| 4/18/2026     | 21                |  | 42.42                   |  |
| 4/18/2026     | 21                |  | 42.42                   |  |
| 4/18/2026     | 21                |  | 42.42                   |  |
| 4/18/2026     | 22                |  | 39.77                   |  |
| 4/18/2026     | 22                |  | 39.77                   |  |
| 4/18/2026     | 23                |  | 30.32                   |  |
| 4/18/2026     | 23                |  | 30.32                   |  |
| 4/18/2026     | 24                |  | 29.31                   |  |
| 4/19/2026     | 1                 |  | 27.44                   |  |
| 4/19/2026     | 1                 |  | 27.44                   |  |
| 4/19/2026     | 1                 |  | 27.44                   |  |
| 4/19/2026     | 2                 |  | 32.00                   |  |
| 4/19/2026     | 2                 |  | 32.00                   |  |
| 4/19/2026     | 3                 |  | 34.00                   |  |
| 4/19/2026     | 4                 |  | 29.45                   |  |
| 4/19/2026     | 14                |  | 25.81                   |  |
| 4/19/2026     | 15                |  | 26.88                   |  |
| 4/19/2026     | 16                |  | 27.71                   |  |
| 4/19/2026     | 17                |  | 30.84                   |  |
| 4/19/2026     | 19                |  | 37.73                   |  |
| 4/19/2026     | 19                |  | 37.73                   |  |
| 4/19/2026     | 20                |  | 41.18                   |  |
| 4/19/2026     | 20                |  | 41.18                   |  |
| 4/19/2026     | 21                |  | 40.00                   |  |
| 4/19/2026     | 22                |  | 32.00                   |  |
| 4/19/2026     | 22                |  | 32.00                   |  |
| 4/19/2026     | 22                |  | 32.00                   |  |

## HAE CLEARED AUCTIONS: CLEARING PRICE AND QUANTITY (CONT)

| Delivery Date | Hour Ending (CPT) |  | Clearing Price (\$/MWh) |  |
|---------------|-------------------|--|-------------------------|--|
| 4/19/2026     | 23                |  | 30.63                   |  |
| 4/19/2026     | 24                |  | 27.92                   |  |
| 4/19/2026     | 24                |  | 27.92                   |  |
| 4/20/2026     | 1                 |  | 26.08                   |  |
| 4/20/2026     | 2                 |  | 24.43                   |  |
| 4/20/2026     | 3                 |  | 22.67                   |  |
| 4/20/2026     | 4                 |  | 27.77                   |  |
| 4/20/2026     | 4                 |  | 27.77                   |  |
| 4/20/2026     | 4                 |  | 27.77                   |  |
| 4/20/2026     | 5                 |  | 39.70                   |  |
| 4/20/2026     | 6                 |  | 42.11                   |  |
| 4/20/2026     | 6                 |  | 42.11                   |  |
| 4/20/2026     | 6                 |  | 42.11                   |  |
| 4/20/2026     | 7                 |  | 64.11                   |  |
| 4/20/2026     | 8                 |  | 29.10                   |  |
| 4/20/2026     | 8                 |  | 29.10                   |  |
| 4/20/2026     | 9                 |  | 26.65                   |  |
| 4/20/2026     | 10                |  | 25.87                   |  |
| 4/20/2026     | 11                |  | 22.20                   |  |
| 4/20/2026     | 12                |  | 22.74                   |  |
| 4/20/2026     | 19                |  | 45.19                   |  |
| 4/20/2026     | 20                |  | 53.03                   |  |
| 4/20/2026     | 20                |  | 53.03                   |  |
| 4/20/2026     | 23                |  | 29.56                   |  |
| 4/21/2026     | 5                 |  | 40.69                   |  |
| 4/22/2026     | 19                |  | 53.53                   |  |
| 4/22/2026     | 20                |  | 55.18                   |  |
| 4/22/2026     | 20                |  | 55.18                   |  |
| 4/22/2026     | 20                |  | 55.18                   |  |
| 4/22/2026     | 21                |  | 37.04                   |  |
| 4/22/2026     | 23                |  | 30.55                   |  |
| 4/22/2026     | 24                |  | 28.63                   |  |
| 4/23/2026     | 1                 |  | 18.67                   |  |
| 4/23/2026     | 2                 |  | 22.83                   |  |
| 4/23/2026     | 2                 |  | 22.83                   |  |
| 4/23/2026     | 4                 |  | 27.38                   |  |
| 4/23/2026     | 6                 |  | 41.66                   |  |
| 4/23/2026     | 6                 |  | 41.66                   |  |
| 4/23/2026     | 17                |  | 42.71                   |  |
| 4/23/2026     | 18                |  | 62.00                   |  |
| 4/23/2026     | 18                |  | 62.00                   |  |
| 4/23/2026     | 19                |  | 67.82                   |  |
| 4/23/2026     | 19                |  | 67.82                   |  |
| 4/23/2026     | 19                |  | 67.82                   |  |
| 4/23/2026     | 19                |  | 67.82                   |  |
| 4/23/2026     | 20                |  | 60.69                   |  |
| 4/23/2026     | 20                |  | 60.69                   |  |
| 4/23/2026     | 20                |  | 60.69                   |  |
| 4/23/2026     | 20                |  | 60.69                   |  |
| 4/23/2026     | 20                |  | 60.69                   |  |
| 4/23/2026     | 21                |  | 60.45                   |  |
| 4/23/2026     | 21                |  | 60.45                   |  |
| 4/23/2026     | 21                |  | 60.45                   |  |
| 4/23/2026     | 22                |  | 44.66                   |  |
| 4/23/2026     | 22                |  | 44.66                   |  |
| 4/23/2026     | 23                |  | 37.08                   |  |
| 4/23/2026     | 23                |  | 37.08                   |  |
| 4/23/2026     | 24                |  | 28.67                   |  |
| 4/23/2026     | 24                |  | 28.67                   |  |

PUBLIC VERSION—REDACTED

## **Exhibit B**

### **Explanation for Redactions in Public Version of the Independent Auction Monitor's Annual Informational Report**

**Exhibit B****EXPLANATION FOR REDACTIONS IN PUBLIC VERSION OF THE  
INDEPENDENT AUCTION MONITOR'S ANNUAL INFORMATIONAL REPORT**

The table below provides justifications for the redactions of confidential and privileged information that have been made to the public version of the Report. In the first column of the table, Southern Companies have grouped the justifications for confidential and privileged treatment into five categories. In the second column, Southern Companies have listed the Report page numbers that contain such information. Because confidential and privileged information permeates virtually all aspects of the Appendices, Brattle and Southern Companies agreed that those portions of the Report should be redacted in their entirety.

In developing this table, Southern Companies have endeavored to provide the requisite specificity expected by the Commission for assertions of privileged and confidential treatment. Should the Commission have any question regarding the information contained in this table or its application to the public version of the Report, or if the Commission desires further clarification or elaboration as to any of the justifications described, Southern Companies welcome the opportunity to assist.

| Justification for privileged treatment<br>under 18 C.F.R. §§ 388.107 and 388.112                                                                                                                                                                                                                                                                                                       | Page of Report                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Release of data/information could constitute a violation of the Commission's market-based rate affiliate restrictions and the Separation of Functions and Communications Protocol applicable to Southern Power Company and its subsidiaries, as set forth in Southern Companies' market-based rate tariff.                                                                             | 13, 14, 15 and Appendix B                          |
| Data reflects system forecast, planning, generator or other equipment-specific information, which are commercially valuable, necessary to Southern Companies' participation in the marketplace, not yet public, and the release of which could give others in the marketplace a competitive advantage against Southern Companies, to the detriment and harm of their retail customers. | 13, 14, 15, Appendix A, Appendix B, and Appendix C |

| Justification for privileged treatment<br>under 18 C.F.R. §§ 388.107 and 388.112                                                                                                                                                                                                                                                                                                                                                                                                                                               | Page of Report                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| Data reflects Energy Auction bid and/or offer information and related non-public Energy Auction information related to one or more Energy Auction participants (including Southern Companies), which are commercially valuable and not yet public, which could be used to the competitive disadvantage of Energy Auction participants, and which Southern Companies are obligated to keep confidential in accordance with their market-based rate tariff and applicable orders of the Commission regarding the Energy Auction. | 3, 4, 5, 6, 7, 8, 9, 10, 11<br>and Appendix D |
| Data/information reflects generator reference prices and generator-specific cost and/or cost inputs, which are commercially valuable, necessary to Southern Companies' participation in the marketplace, not yet public, and the release of which could give others in the marketplace a competitive advantage against Southern Companies, to the detriment and harm of their retail customers.                                                                                                                                |                                               |
| Data/information reflects Southern Companies' internal, trade secret and proprietary systems and processes and other intellectual property, which are commercially valuable, necessary to Southern Companies' participation in the marketplace, not yet public, and the release of which could give others in the marketplace a competitive advantage against Southern Companies, to the detriment and harm of their retail customers.                                                                                         | Appendix A, Appendix B,<br>Appendix C         |