2023 Sustainability Accounting Standards Board (SASB) Standards Report



The Sustainability Accounting Standards Board (SASB) Standards identify the sustainability topics (environmental, social and governance) most relevant to the financial performance and enterprise value of an industry. These standards are designed to provide investors with meaningful information about individual companies within, and allow for the comparison of companies across, an industry.

The report to follow is the Southern Company¹ response to the Electric Utilities & Power Generators industry standard based on data for the 2022 calendar year.

Greenhouse gas emissions & energy resource planning

Code	Accounting Metric	Southern Company	y reporting or dire	ct response
IF-EU-110a.1	1. Gross global Scope 1 emissions	2021 82,465,415 metric tons CO ₂ e *Greenhouse gas (GHG) emissions increased slightly in 20 increase in generation resulting from increased electricity		ons CO ₂ e htly in 2022 due to an
	 Percentage of gross global Scope 1 emissions covered under emissions-limiting regulations Percentage of gross global Scope 1 emissions covered under emissions-reporting regulations 	The Southern Compunder a GHG emissions are cover regulations (EPA's G	ons-limiting regulat ompany's gross glo red under emission	tion or program. bbal Scope 1 s-reporting
IF-EU-110a.2	Greenhouse gas emissions associated with power deliveries	Alabama Power Company Georgia Power Company Mississippi Power Company	30,300,000 metric tons CO ₂ e 32,000,000 metric tons CO ₂ e 5,900,000 metric tons CO ₂ e	32,800,000 metric tons CO ₂ e 32,400,000 metric tons CO ₂ e 6,100,000 metric tons CO ₂ e
IF-EU-110a.3	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	2022 Sustainability Summary (Pages 10-19) Implementation and Action Toward Net Ze Emissions reductions targets: • 50% reduction in GHG emissions by 2030, to 2007 baseline • Net zero GHG emissions by 2050 Emissions reduction progress for Scope 1, rethe 2007 baseline: 2021 2022 47% reduction * In 2022, we experienced a slight decrease from the 47		et Zero (2020) 2030, relative e 1, relative to uction*

2021 due to increased generation associated with higher electricity sales.

Code	Accounting Metric	Southern Company reporting or direct response
IF-EU-110a.4	Number of customers served in markets subject to renewable portfolio standards (RPS)	There are no renewable portfolio standards in the states Southern Company's retail electric operating companies serve.
	2. Percentage fulfillment of RPS target by market	Not applicable.

Air quality

Code	Accounting metric	Southern company reporting or direct response		
IF-EU-120a.1	Air emissions of the following pollutants:			
	1. NO _x (excluding N ₂ O)	2021	2022	
		26,859 metric tons	28,331 metric tons	
	2. SO_x	2021	2022	
		12,321 metric tons	9,294 metric tons	
	3. Particulate matter (PM ₁₀)	Southern Company does no level for PM ₁₀ .	ot collect data at the system	
	4. Lead (Pb)	2021	2022	
		0.303 metric tons	0.281 metric tons	
	5. Mercury (Hg)	2021	2022	
		0.128 metric tons	0.139 metric tons	
	6. Percentage of each in or near areas of dense population	Emissions are not reported	based on population density.	

Water management

Code	Accounting metric	Southern Company reporting or direct response
IF-EU-140a.1	 Total water withdrawn Total water consumed Percentage of each in regions with High or Extremely High baseline water stress 	2,777,598 thousand cubic meters (2022) 279,413 thousand cubic meters (2022) 0% High (2022) 0% Extremely High (2022) The Southern Company's electric generation facilities are located in regions with low or low-to-medium baseline waster risk.
IF-EU-140a.2	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards and regulations	Southern Company does not disclose a summary of incidents of non-compliance associated with water quantity and/or quality permits, standards and regulations.
IF-EU-140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks	Southern Company Form 10-K (Page I-19) (2022)

Coal ash management

Code	Accounting metric	Southern Company reporting or direct response
IF-EU-150a.1	Amount of coal combustion residuals (CCR) generated, percentage recycled	2,245,792 metrics tons (2022) 93% recycled or beneficially used (2022)
IF-EU-150a.2	Total number of coal combustion residual (CCR) impoundments, broken down by hazard potential classification and structural integrity assessment	Alabama Power CCR Compliance Data and Information Georgia Power CCR Compliance Data and Information Mississippi Power CCR Compliance Data and Information

Energy affordability

Code	Accounting metric	Southern Company reporting or direct response
IF-EU-240a.1	Average retail electric rate for: 1. Residential customers 2. Commercial customers 3. Industrial customers	Alabama Power Company Residential Rates Alabama Power Company Business Rates Georgia Power Company Residential Rates Georgia Power Company Business Rates Mississippi Power Company Residential Rates Mississippi Power Company Business Rates
IF-EU-240a.2	Typical monthly electric bill for residential customers for: 1. 500 kWh electricity delivered per month 2. 1,000 kWh electricity delivered per month	Southern Company does not disclose typical monthly electric bills for residential customers.
IF-EU-240a.3	Number of residential customer electric disconnections for non-payment, percentage reconnected with 30 days	Southern Company does not disclose information on residential customer electric disconnections.
IF-EU-240a.4	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	Southern Company Form 10-K Item 1A Risk Factors pages I-15 to I-26 (2022)

Workforce health and safety

Code	Accounting metric	Southern Company reporting or direct response		
IF-EU-320a.1	1. Total recordable incident rate (TRIR)	2021	2022	
		1.27	1.32	
	2. Fatality rate	2021	2022	
		0	0	
	3. Near miss frequency rate (NMFR)	Southern Company does not disclose a near miss frequency rate.		

End-use efficiency and demand

Code	Accounting metric	Southern Company reporting or direct response
IF-EU-420a.1	Percentage of electric utility revenues from rate structures that are: 1. Decoupled 2. Contain a lost revenue adjustment mechanism (LRAM)	Data for this metric were omitted because the metric is not applicable to Southern Company.
IF-EU-420a.2	Percentage of electric load served by smart grid technology	100%
IF-EU-420a.3	Customer electricity savings from efficiency measures, by market	Alabama Power Company Georgia Power Company Mississippi Power Company

Nuclear safety and emergency management

Code	Accounting metric	Southern Company reporting or direct response
IF-EU-540a.1	Total number of nuclear power units, broken down by U.S. Nuclear Regulatory Commission (NRC) Action Matrix Column	Southern Company Form 10-K (Page I-10; I-27 – I-28) (2022) NRC Action Matrix
		Farley 1 — Licensee Response
		Farley 2 — Licensee Response
		Hatch 1 — Licensee Response
		Hatch 2 — Licensee Response
		Vogtle 1 — Licensee Response
		<u>Vogtle 2 — Licensee Response</u>
IF-EU-540a.2	Description of efforts to manage nuclear safety and emergency preparedness	Plant Farley
		Plant Hatch Plant Vogtle
		-

Grid resiliency

Code	Accounting metric	Southern Company reporting or direct response
IF-EU-550a.1	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations	This metric is not reported due to confidentiality and security concerns.

Code	Accounting metric	Southern Company reporting or direct response		response	
		Transmiss	ion System	Distributio	on System
IF-EU-550a.2	1. System Average Interruption Duration Index	2021	2022	2021	2022
	(SAIDI), inclusive of major event days	6.8	5.5	120.7	136.1
	2. System Average Interruption Frequency Index	2021	2022	2021	2022
	(SAIFI), inclusive of major event days	0.095	0.085	1.084	1.155
	3. Customer Average Interruption Duration Index	2021	2022	2021	2022
	(CAIDI), inclusive of major event days	71.6	64.7	111.3	117.8

Activity metrics

Code	Activity metric	Southern Company reporting or direct response		
IF-EU-000.A	Number of customers served:			
	1. Residential	2021	2022	
		3,795,000	<u>3,844,000</u>	
	2. Commercial	2021	2022	
		562,000	566,000	
	3. Industrial	2021	2022	
		17,000	17,000	
IF-EU-000.B	Total electricity delivered to customers:			
11 20 000.5	Residential	2021	2022	
	i. Residential	47,400,000 MWh	49,600,000 MWh	
	2. Commercial	2021	2022	
		46,700,000 MWh	48,300,000 MWh	
	3. Industrial	2021	2022	
		48,700,000 MWh	49,500,000 MWh	
	4. All other retail	2021	2022	
		600,000 MWh	600,000 MWh	
	5. Wholesale	2021	2022	
		50,000,000 MWh	<u>56,300,000 MWh</u>	
		Length of Transmission	Length of Distribution	
IF-EU-000.C	Length of transmission and distribution lines	2021	2022	
		40,480 km	40,075 km	
		2021	2022	
		255,824 km	273,959 km	

Code Activity metric

Southern Company reporting or direct response

IF-EU-000.D

1. Total electricity generated

Gross Electricity Generated

2021	2022
<u>188,984,000 MWh</u>	193,665,000 MWh

Net Electricity Generated

2021	2022
182,469,000 MWh	187,099,000 MWh

2. Percentage of electricity generated by major energy source

Net Electricity Generated by Energy Source (2022)

Generation Source	MWh	% of Total Net Electricity Generated
Coal	39,284,000	21.0
Oil	129,000	0.1
Natural Gas	96,762,000	51.7
Nuclear	29,200,000	15.6
Hydropower	6,036,000	3.2
Wind	9,092,000	4.9
Solar	6,468,000	3.5
Other Non-Renewable	127,000	0.1
Total	187,099,000	100.0

Source <u>2023 CDP Climate Change Disclosure C-EU8.2d</u> (Page 141-149) (2022 data)

4. Percentage of electricity generated in regulated markets

2023 Climate Change Disclosure C-EU8.2d (Page 141-149) (2022 data)

IF-EU-000.E

Total wholesale electricity purchased

2021	2022
13,714,832 MWh	17,386,842 MWh

'Southern Company is a holding company that conducts its business through its subsidiaries. Accordingly, unless the context otherwise requires, references in this document to Southern Company's operations, such as generating activities, greenhouse gas emissions and workforce, refer to those operations conducted through its subsidiaries.